



# Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail : info@marineelectricals.com  
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly Known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2020-21/79

04<sup>th</sup> January, 2021

**The Manager**

**National Stock Exchange of India Ltd.**

Exchange Plaza, C-1, Block- G,

Bandra Kurla Complex,

Bandra (East) Mumbai-400 051.

Fax No. 26598235/8237/8347.

**Symbol: MARINE**

Dear Sirs/Madam

**Sub: Postal Ballot Notice**

We hereby enclose the Postal Ballot Notice dated 31<sup>st</sup> December, 2021 alongwith Explanatory Statement as sent to members of the Company.

The Postal Ballot Notice is sent in electronic form to all the members on 04<sup>th</sup> January, 2021, whose names appear in the Register of Members / Beneficial Owners as on Friday, 01<sup>st</sup> January, 2021, seeking their approval on the resolutions as mentioned in the Notice.

The Company has engaged the services of NSDL for the purpose of providing e-voting facility to all its members. E-voting period will commence from Wednesday i.e. 06<sup>th</sup> January, 2021 (9:00 a.m. IST) and will end on Thursday i.e. 04<sup>th</sup> February, 2021 (5:00 p.m. IST).

You are requested to take the above on record and oblige the same.

Thanking You.

Yours faithfully,

**For Marine Electricals (India) Limited**

*R. Ratanpal*

**Reesha Ratanpal**

**Company Secretary and Compliance Officer**

**ACS: 58695**



**Encl: As above**



# Marine Electricals (India) Limited



**Regd. Office:** B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, **Tel.:** 91-22-40334300 / 28349132

**Fax:** 91-22-28364045 **E-mail:** [cs@marineelectricals.com](mailto:cs@marineelectricals.com) **Website :** [www.marineelectricals.com](http://www.marineelectricals.com)

**CIN :** L31907MH2007PLC176443

(Formerly known as Marine Electricals (I) Pvt. Ltd.)

## POSTAL BALLOT NOTICE

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and other applicable Rules made thereunder]

VOTING STARTS ON	VOTING ENDS ON
Wednesday, 06 <sup>th</sup> January, 2021	Thursday, 04 <sup>th</sup> February, 2021

**Dear Member(s),**

Notice is hereby given pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013, (the "Act"), read together with the Companies (Management and Administration) Rules, 2014 (the "Rules"), including any statutory modification or re-enactment thereof for the time being in force, that the resolution appended below are proposed to be passed as a Ordinary Resolution by the Members of Marine Electricals (India) Limited (the "Company") by way of postal ballot and electronic voting (e-voting).

The Explanatory Statement pursuant to the provision of Section 102 and other applicable provisions of the Act, pertaining to the resolutions setting out the material facts and reasons thereof is appended along with a Postal Ballot Form for your consideration.

The Board of Directors of your Company, at its meeting held on Thursday, 31<sup>st</sup> December, 2020, has appointed Ms. Akansha Rathi, Practicing Company Secretary, (Membership No. FCS 9288), of Akansha Rathi & Associates as Scrutinizer for conducting the Postal Ballot and E-voting process in a fair and transparent manner.

The Members are requested to carefully read the instructions indicated in the Notice and printed overleaf of the Postal Ballot Form and record their assent (for) or dissent (against) in the Postal Ballot Form and return the same, in original duly completed and signed, in the enclosed postage prepaid self-addressed business reply envelope, so as to reach the Scrutinizer not later than the close of working hours i.e. 5:00 p.m. (IST) on Thursday, 04<sup>th</sup> February, 2021. Postal Ballot Forms received after that date will be strictly treated as if a reply from such Member has not been received.

In compliance with the provision of Sections 108 and 110 of the Act, read with Rules 20 and 22 of the Rules and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is also offering facility of e-voting to all its Members to enable them to cast their votes electronically. Members are requested to follow the procedure as stated in the Notes and printed overleaf of the Postal Ballot Form for casting of votes by e-voting or by Postal Ballot. The Company has engaged the services of National Securities Depositories Ltd (NSDL) for the purpose of providing e-voting facility to all its members.

Upon completion of the scrutiny of the Postal Ballot Forms and e-voting in a fair and transparent manner, the Scrutinizer will submit his report to the Chairman or any person authorized by him. The results of the Postal Ballot shall be declared on or before Friday, 05<sup>th</sup> February, 2021 at 5:00 P.M. at the registered office of the Company at B-1, Udyog Sadan - 3, MIDC, Andheri (E), Mumbai - 400 093, communicated to the stock exchanges, depository, registrar and share transfer agents and shall also be displayed on the Company's website [www.marineelectricals.com](http://www.marineelectricals.com)



## SPECIAL BUSINESS:

### 1. SUB-DIVISION OF EQUITY SHARES OF THE COMPANY

To consider and if thought fit, to pass, with or without modification(s) the following resolution as Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 61 (1) (d), 64 and all other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force) and the provisions of the Memorandum of the Company and subject to such other approvals, consents, permissions as may be required from concerned authorities or bodies, approval of the members of the Company be and is hereby accorded for subdividing the Equity Shares of the Company, such that each equity share having face value of Rs. 10/- each (Rupees Ten each) be sub-divided into 5 (five) Equity Shares having face value of Rs. 2/- each (Rupees Two each)

**RESOLVED FURTHER THAT** pursuant to the sub-division of equity shares of the company, the authorized, issued, subscribed and paid up equity share capital of face value of Rs.10/- each, shall stand sub-divided into 5 (five) equity shares of face value of Rs.2/- each (Rupees Two only) from the record date and shall rank pari-passu in all respects with and carry the same rights as the existing fully paid up Equity shares of Rs.10/- each (Rupees Ten only) of the company.

**RESOLVED FURTHER THAT** upon sub-division of equity shares as aforesaid, the existing share certificates of the equity shares of the face value of Rs.10/- each (Rupees Ten only) both in the electronic and physical form shall be deemed to have been automatically cancelled and be of no effect on and from the record date of sub-division and the Company may without requiring the surrender of the old share certificates, directly use and dispatch the new share certificates of the Company, in lieu of the existing share certificates within the prescribed time period and give proportionate credit of shares to the respective beneficiary accounts of the shareholders with the Depository Participants, in lieu of the existing credits representing the equity shares before sub- division.

**RESOLVED FURTHER THAT** the Board of Directors of the Company (“Board”, which expression shall also include a Committee thereof) be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary in relation to the above including the matters incidental thereto and to execute all such documents, instruments and writings as may be required in this connection and to delegate all or any of the powers herein vested in the Board to any Committee thereof or to the Managing Director or Whole-time Director, Chief Financial Officer or Company Secretary, to give effect to the aforesaid resolution.”

### 2. ALTERATION OF THE CAPITAL CLAUSE IN THE MEMORANDUM OF ASSOCIATION OF THE COMPANY CONSEQUENT TO THE SUB-DIVISION OF THE EQUITY SHARES OF THE COMPANY

To consider and if thought fit, to pass, with or without modification(s) the following resolution as Ordinary Resolution:

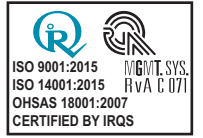
**“RESOLVED THAT** pursuant to the provisions of Sections 13, 61 and other applicable provisions, if any of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the approval of the members of the Company be and is hereby accorded for the amendment and substitution of the existing Clause V of the Memorandum of Association of the Company with the following new clause V:

The Authorised Share Capital of the Company is Rs. 30,00,00,000/- (Rupees Thirty Crores Only) divided into 15,00,00,000 (Fifteen Crores) Equity Shares of Rs. 2/- each (Rupees Two) each with the rights and and privileges and conditions attached thereto as are provided by the Articles of Association of the Company for the time being,

with power to increase and reduce the capital of the Company and to vary, modify, or abrogate any such rights, privileges or conditions in such manner as may be permitted by the Companies Act or provided by the Articles of Association of the Company for the time being.



# Marine Electricals (India) Limited



**RESOLVED FURTHER THAT** the Board of Directors of the Company ("Board", which expression shall also include a Committee thereof) be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary in relation to the above including the matters incidental thereto, and to execute all such documents, instruments and writings as may be required in this connection and to delegate all or any of the powers herein vested in the Board to any Committee thereof or to the Managing Director or Whole-time Director, Chief Financial Officer or Company Secretary, to give effect to the aforesaid resolution."

**Registered Office:**

B-1, Udyog Sadan - 3, MIDC,

Andheri (E), Mumbai - 400 093

Tel: 91-22-4033 4300

E-mail id: [cs@marineelectricals.com](mailto:cs@marineelectricals.com)

Website: [www.marineelectricals.com](http://www.marineelectricals.com)

**By Order of the Board of Directors  
For Marine Electricals (India) Limited**

Sd/-

**Reesha Ratanpal  
Company Secretary and Compliance Officer  
ACS No: 58695**

Mumbai, 31<sup>st</sup> December, 2020

**Encl:** Postal Ballot Form & Self-addressed postage pre-paid envelope.



## NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Act, setting out material facts for the proposed resolution is annexed herein below.
2. The Notice of Postal Ballot along with postal ballot form containing instruction is being sent to all the Members, whose names appear on the Register of Members/list of Beneficial Owners as received from National Securities Depository Limited (NSDL)/Central Depository Services (India) Limited (CDSL) on Friday, 01<sup>st</sup> January, 2021 ('Cut-off Date'). The Postal Ballot notice along with postal ballot form containing instruction are being sent to members in electronic form to the email addresses registered with the Depository Participants (in case of electronic shareholding) / the Company (in case of physical shareholding). For members whose email Ids are not registered, physical copies of the notice are being sent by permitted mode along with a self-addressed Business Reply Envelope.
3. Members whose name appearing on the Register of Members / List of Beneficial Owners as on the Cut-off Date i.e. Friday, 01<sup>st</sup> January, 2021 shall be eligible for voting (including e- voting/Postal ballot). A person who is not member on relevant date should treat this notice for information purpose only.
4. The Board of Directors of the Company has appointed Ms. Akansha Rathi, Practicing Company Secretary (Membership No. FCS 9288) of Akansha Rathi & Associates, Company Secretaries in Practice, as the Scrutinizer for conducting the Postal Ballot/e-voting process in a fair and transparent manner.
5. The Board of Directors has appointed Company Secretary who is responsible for the entire postal ballot process.
6. Resolution, if passed by the Members through postal ballot will be deemed to have been duly passed on Thursday, 04<sup>th</sup> February, 2021.
7. In compliance with provisions of Section 108 of the Act read with Regulation 44 of SEBI Listing Regulations, Rule 20 of the Rules and SS-2 issued by the Institute of the Company Secretaries of India on general meetings, the Company is pleased to offer e-voting facility to enable members to cast their votes electronically. The Board of Directors of the Company has appointed NSDL for facilitating e-voting to enable the shareholders to cast their votes electronically. The detailed procedure with respect to e-voting is mentioned later in the Notice.
8. The Scrutinizer will submit his report to the Chairman or any other person authorized by him after scrutiny of the Postal Ballot forms including e-voting & the result of the Postal Ballot shall be declared by the Chairman or Company Secretary on or before Friday, 05<sup>th</sup> February, 2021.
9. The aforesaid results of the postal ballot along with scrutinizer's report would be intimated to the Stock Exchanges where the shares of the Company are listed, depository, registrar and share transfer agents and shall also be displayed on the Company's website: [www.marineelectricals.com](http://www.marineelectricals.com)
10. This notice of postal ballot will also be placed on the website of the Company i.e. [www.marineelectricals.com](http://www.marineelectricals.com) and also on the website of the e-voting agency i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com)
11. Members have option to vote either through e-voting or through Postal Ballot Form.
12. A Member cannot vote both by post and e-voting. However, if he votes both by post and e- voting, his vote through e-voting will prevail.
13. In case, shares are jointly held, this form should be completed and signed (as per the specimen signature registered with the Company) by the first named Member and in his/her absence, by the next named Member.



14. In case of shares held by companies, trusts, societies, etc. the duly completed Postal Ballot Form should be accompanied by a certified copy of the Board Resolution/ Authority Letter together with attested specimen signature(s) of the duly authorized signatory/ies, giving requisite authority to the person voting on the Postal Ballot Form.
15. The vote in this Postal Ballot cannot be exercised through proxy.
16. Members are requested to carefully read the instructions printed on the back of the Postal Ballot Form before exercising their vote.
17. A member may request for duplicate postal ballot form, if so required. Members who have received Postal Ballot Notice by e-mail and who wish to vote through Postal Ballot Form can download Postal Ballot Form from the link [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or seek duplicate "Postal Ballot Form" from Bigshare Seervices Pvt Ltd (RTA), Bharat Tin Works Building, 1<sup>st</sup> Floor, Opp. Vasant Oasis, Makwana Road Marol, Andheri – East, Mumbai – 400059 fill in the details and send the same to the Scrutinizer.
18. In case of any queries, any member who has grievances connected with e-voting for postal ballot can contact Ms. Pallavi Mhatre, Asst. Manager, E-voting Helpdesk, NSDL by email at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or Phone: 022 - 24994545
19. The voting rights of Members shall be in proportion to their shares of the Paid-up Equity Share Capital of the Company as on Cut-off Date
20. The Scrutinizer's decision on the validity or otherwise of the Postal Ballot will be final.
21. The postal ballot and all other papers relating to postal ballot including e-voting shall be under the safe custody of the scrutinizer till the Chairman consider, approves and sign the minutes.
22. All the material documents, if any are available for inspection at the registered office of the Company on any working day, except Saturday, Sunday and holiday, between 10:00 am to 5:00 pm from the date of dispatch of notice till Thursday, 04<sup>th</sup> February, 2021.

## **INSTRUCTIONS FOR VOTING:**

### **Voting through Postal Ballot Form**

1. Members desiring to exercise their vote by Postal Ballot are requested to carefully read the instructions printed in the Postal Ballot Form and return the same duly completed in the attached self-addressed postage pre-paid Business Reply Envelope. Postage will be borne and paid by the Company. However, Postal Ballot(s), if sent by courier or by registered post at the expense of the Member(s) will also be accepted. The Postal Ballot(s) may also be deposited personally. The duly completed Postal Ballot(s) should reach the Scrutinizer not later than close of working hours i.e 5:00 p.m. (IST) on Thursday, 04<sup>th</sup> February, 2021 to be eligible for being considered, failing which, it will be strictly treated as if no reply has been received from the Member.
2. Members are requested to exercise their voting rights by using the attached Postal Ballot Form only.

### **Voting through Electronic Means**

The instructions for Members who desire to cast their vote through e-voting are as under:

**Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>**





## How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL:  
<https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen. Alternatively, if you are registered for NSDL e-services i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

## 5. Your password details are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
- c) How to retrieve your ‘initial password’?
  - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.



6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
  - a) Click on “Forgot User Details/Password?” (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com)
  - b) Physical User Reset Password?” (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com)
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

## Details on Step 2 is given below:

### How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
3. Select “EVEN” of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
6. Upon confirmation, the message “Vote cast successfully” will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

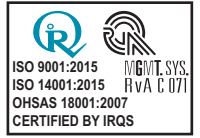
### General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc, with with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [akansha@aracs.in](mailto:akansha@aracs.in) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.





# Marine Electricals (India) Limited



3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800-222-990 or send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

## Explanatory statement pursuant to Sections 102(1) and 110 of the Companies Act, 2013

### Item no. 1 and 2

At present, the equity shares of the Company are listed on National Stock Exchange of India Limited (NSE). The face value of the equity share of the Company is Rs. 10/- (Rupees Ten Only). In order to enhance the liquidity in the capital market, to widen shareholder base and to make the shares affordable to small investors, the Board of Directors in their meeting held on 31<sup>st</sup> December, 2020 have considered it desirable to sub-divide / split of the existing face value of the equity shares of the Company from the present Rs. 10/- each fully paid-up per equity share into five (5) equity shares of Rs. 2/- each fully paid-up. Stock split would serve the purpose of raising liquidity of the shares without increasing the Company's equity servicing burden (as overall equity capital remains the same).

Shareholders attention is also invited to the fact that in view of the foregoing, the existing Capital Clause V of the Memorandum of Association of the Company also need relevant amendment to give effect to the sub-division of equity shares.

None of the Directors, Key Managerial Personnel of the Company or their relative is in anyway concerned or interested in the proposed resolution except to the extent of their shareholding in the Company. Accordingly, the Board recommends passing of the resolutions set out at Item No 1 & 2 for approval of the Members through postal ballot/ e-voting.

### Registered Office:

B-1, Udyog Sadan - 3, MIDC,  
Andheri (E), Mumbai - 400 093  
Tel: 91-22-4033 4300  
E-mail id: [cs@marineelectricals.com](mailto:cs@marineelectricals.com)  
Website: [www.marineelectricals.com](http://www.marineelectricals.com)

**By Order of the Board of Directors  
For Marine Electricals (India) Limited**

Sd/-  
**Reesha Ratanpal**  
**Company Secretary and Compliance Officer**  
**ACS No: 58695**

Mumbai, 31<sup>st</sup> December, 2020



# Marine Electricals (India) Limited



**Regd. Office:** B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, **Tel.:** 91-22-40334300 / 28349132

**Fax:** 91-22-28364045 **E-mail:** cs@marineelectricals.com **Website :** www.marineelectricals.com

**CIN :** L31907MH2007PLC176443

(Formerly known as Marine Electricals (I) Pvt. Ltd.)

## POSTAL BALLOT FORM

**1. Name(s) and Registered address  
of sole/first named member** :

(In Block Letters)

**2. Name(s) of Joint holder(s), if any** :

**3. Registered folio no./DP Id No.\*/Client Id No.\*** :

(\*Applicable to Member holding shares in  
dematerialised form)

**4. Number of shares held** :

**5. I/We hereby exercise my/our vote in respect of following Ordinary Resolutions to be passed through Postal Ballot for the business stated in the Postal Ballot Notice of the Company by sending my/our assent (For) or dissent (Against) to the said resolution by placing the tick (√) mark at the appropriate box below:**

Item No.	Description	Type of Resolution	No. of shares	I/We assent to the resolution (For)	I/We dissent to the resolution (Against)
1.	Sub-Division of Equity Shares of the Company	Ordinary			
2.	Alteration of the Capital Clause in the Memorandum of Association of the Company consequent to the Sub-Division of the Equity Shares of the Company	Ordinary			

**Place :**

**Date :**

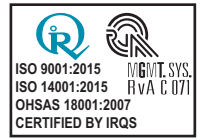
(Signature of Member/Authorised Representative )

(Strikeout whichever is not applicable)

**Members Opting for e-voting please refer to the Notice of Postal Ballot. Kindly read the instructions printed overleaf before filing the form.**



# Marine Electricals (India) Limited



**Regd. Office:** B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, **Tel.:** 91-22-40334300 / 28349132

**Fax:** 91-22-28364045 **E-mail:** [cs@marineelectricals.com](mailto:cs@marineelectricals.com) **Website :** [www.marineelectricals.com](http://www.marineelectricals.com)

**CIN :** L31907MH2007PLC176443

(Formerly known as Marine Electricals (I) Pvt. Ltd.)

## INSTRUCTIONS :-

1. Member(s) desiring to exercise vote by Postal Ballot may complete this Postal Ballot Form (no other form or photocopy thereof is permitted) and send it to the Scrutinizer, Ms. Akansha Rathi, Practicing Company Secretary, (Membership No. FCS 9288), of Akansha Rathi & Associates in the attached self addressed postage pre-paid envelope. Postage will be borne and paid by the Company. However, envelopes containing Postal Ballot Form(s), if sent by courier or registered/speed post at the expense of the Member will also be accepted.
2. This Postal Ballot Form should be completed and signed by the member (as per the specimen signature registered with the Company or Share Transfer Agent or Depository Participants, as the case may be). In case of joint holding, this Form should be completed and signed by the first named Member and in his absence, by the next named Member. In case Postal Ballot Form is signed through a delegate, a copy of the Power of Attorney attested by the Member shall be annexed to the Postal Ballot Form.
3. In respect of shares held by corporate and institutional shareholders (companies, trusts, societies, etc.), the completed Postal Ballot Form should be accompanied by a certified copy of the relevant board resolution / appropriate authorisation, with the specimen signature(s) of the authorised signatory (ies) duly attested.
4. Duly completed Postal Ballot Form should reach the Scrutinizer not later than 5:00 p.m. (IST) on Thursday, 04<sup>th</sup> February, 2021. Postal Ballot Form received after this date will be strictly treated as if the reply from such Member has not been received.
5. There will be only one Postal Ballot Form for every folio irrespective of the number of joint member(s).
6. The consent must be accorded by recording the assent in the column 'FOR' or dissent in the column 'AGAINST' by placing a tick mark (✓) in the appropriate column in the Postal Ballot Form. The assent or dissent received in any other form shall not be considered valid.
7. Incomplete, unsigned or incorrect Postal Ballot Forms will be rejected. The Scrutinizer's decision on the validity of the Postal Ballot Form shall be final and binding.
8. Members are requested to fill the Postal Ballot Form in indelible ink and avoid filling it by using erasable writing medium(s) like pencil.
9. Voting rights shall be reckoned on the paid up value of shares registered in the name of the Members whose name appeared in the Register of Members / list Beneficial Owners as received from National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") as on Friday, 01<sup>st</sup> January, 2021 (Cut-off date/Benpose date).
10. A Member may request for a duplicate Postal Ballot Form, if so required. However, the duly completed duplicate Postal Ballot form should reach the Scrutinizer not later than the last date of receipt of Postal Ballot Form, i.e., Thursday, 04<sup>th</sup> February, 2021 till 5.00 p.m.
11. Members are requested not to send any other paper/correspondence (other than Mentioned at Point No. 3 above) along with the Postal Ballot Form in the enclosed self addressed postage prepaid envelope, as all such envelopes will be sent to the Scrutinizer and any extraneous paper found in such envelope would be destroyed by the Scrutinizer.
12. The Postal Ballot shall not be exercised by a Proxy.
13. The results of the Postal Ballot shall be declared on or before Friday, 05<sup>th</sup> February, 2021 and communicated to the stock exchanges, depository, registrar and share transfer agents and shall also be displayed on the Company's website, [www.marineelectricals.com](http://www.marineelectricals.com)
14. A member holding shares in physical form may opt for e-voting and can write email to NSDL for user id and password i.e. on [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or contact on 022-24994545.
15. Member need not use all the votes nor needs to cast all the votes in the same way.