



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail: info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2021-22/13

Date: 31st May, 2021

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East) Mumbai-400 051.
Fax No. 26598235/8237/8347.
Symbol: MARINE

Dear Sirs/Madam

Sub: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the press release dated 31st May, 2021 on "Receipt of orders of Rs. 40.0 Crs in FY22 (YTD)".

We request you to take the above information on your record.

Thanking You.

Yours faithfully,

For Marine Electricals (India) Limited

Ms. Mitali Ambre
Company Secretary and Compliance officer
ACS: 60296





Marine Electricals (I) Limited

Press Release

Receipt of orders of Rs. 40.0 Crs in FY22(YTD) Order Book stands at Rs. 441.3 Crs.

Mumbai, Maharashtra, May 31, 2021: Marine Electricals (I) Limited (NSE: MARINE), an integrated technical solution provider in the field of electrical automation, announced Order Intake of Rs. 40.0 Crs during the month of April & May 2021. Some of the significant orders during this period are as follows:

- MARINE has received total Order of Rs. 25.65 crs from **Bridge Datacenters (Mumbai) LLP** for supply of Power Distribution Systems and MV Switch board package for Project Bytes. The said goods will be delivered in 7-8 months period.
- MARINE has received Order of Rs. 3.5 Crs from Bluestar Limited for supply of Blockset panels for their project of **Salcomp Manufacturing India**, one of the leading manufacturers of Power supplies for Apple mobile and other electronics devices.

Commenting on Order Intake, **Mr. Venkatesh Uchil, Chairman** has commented, *“We are very excited to receive an order from Bridge Datacenter, a leading Datacenter from Singapore. This order has further strengthened our leading position in Datacenter segment. We strive to build long term relationship with Bridge Datacenter to get repeat contracts going forward.*

The Order intake of Rs. 40 crs in first two months of the financial year is quite encouraging given various restrictions in major parts of the country.

We are witnessing increasing momentum in inquiries post the Government push for ‘Make in India’ program. We believe this momentum will further pick up with large corporates and MNCs commence putting up their facilities in India. We are quite excited about Industrial Business Segment and we are ready to capture the increasing demand going forward.”

With orders in first two months, the total Order book of the Company stands at **Rs. 441.3 Crs**. Total Orderbook includes orders of Rs. 288.6 Crs. from Marine Segment and Rs. 152.7 Crs from Industrial segments.

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About Marine Electricals (I) Limited:

Marine Electricals is one of the leading players **offering comprehensive electrical solutions** to Marine Segment as well as other Industries. With more than 40 years of experience, Marine has shown strong capabilities to move up the value chain from being a mere product supplier to a complete solution provider.

MARINE has achieved feet of **approved vendor** with all major ship builders in India as well as Middle East and competes as **among top 3 suppliers** for most of Low Voltage Product or Solution to Shipyards. MARINE offers **Integrated Electrical solutions for various systems of Ships** like Navigation Systems, Integrated Bridge Control Systems, Dynamic Positioning System, Shock graded motors, Valve control systems, Fire & Flood direction system, Internal Communication System, Shock Graded Light Fittings etc. MARINE has developed **strong references of work done** on all king of ships like Submarine, Aircraft Carriers, Frigates, Corvettes, Survey Vessels, Commercial Vessels, Inland Vessels.

MARINE is **exclusive partner of Schneider Electric** for manufacturing of it's 'Blockset' Panels for supply in western India. It has strong presence in emerging segments with high electrical need like Solar power, Railways, Metro Railways, Electrical Vehicles charging, Large Residential and Commercial Buildings etc. MARINE is **amongst the leader in supply of LV solutions to Data Centers** in India.

For further information, please contact:

Ms. Mitali Ambre – Company Secretary & Compliance Officer

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