



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, India, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail: info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2022-23/45

Date: 19th September, 2022

The Manager

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block- G,

Bandra Kurla Complex,

Bandra (East) Mumbai-400 051.

Fax No. 26598235/8237/8347.

Symbol: MARINE

Dear Sirs/Madam,

Subject: Proceedings of the 15th Annual General Meeting of the Company (AGM) held on Monday, 19th September, 2022 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

With reference to above captioned subject matter we wish to inform you that the 15th Annual General Meeting ("15th AGM") of the Company was held on Monday, 19th September, 2022 at 11:30 a.m. and concluded at 12:00 pm through Video Conferencing (VC)/ Other Audio Visual Means (OVAM) facility. Accordingly pursuant to regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Para A of Schedule III of the SEBI (LODR) Regulations, 2015, we enclose herewith proceedings of the 15th AGM of the Company as Annexure A.

You are requested to take the same on your record and oblige.

Thanking You.

Yours faithfully,

For Marine Electricals (India) Limited

Mitali Ambre

Company Secretary and Compliance officer

ACS: 60296



Place: Mumbai



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ANNEXURE A

PROCEEDINGS OF THE 15th ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 19th SEPTEMBER, 2022.

1. Date, time and venue of the Meeting :

The 15th Annual General Meeting ("15th AGM") of members of Marine Electricals (India) Limited (the "Company") was held on Monday, 19th September, 2022 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in accordance with the various circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, from time to time considering the ongoing COVID-19 pandemic worldwide.

The Meeting was commenced at 11:30 a.m.

The 15th AGM was concluded at 12:00 pm.

2. Brief details of items deliberated at AGM and results thereof :

- Mr. Vinay K. Uchil, Chairman chaired the proceedings of the meeting.
- The number of shareholders as on record date 12th September, 2022 were 63,033.
- The Chairman informed the meeting is being held through video conference in accordance with the circular issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI) from time to time and also deliberated on the points regarding the participation in this meeting through Video conferencing / Other Audio-Visual Means.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman informed that all 9 Directors were present at the meeting including Mr. Madan Pendse, Chairman of Audit & Stakeholders Relationship Committee and Mr. Nikunj Mishra, Chairman of Nomination and Remuneration Committee, all the Directors introduced themselves to the members present.
- The Company Secretary informed the Members that apart from Board of Directors, Mr. U.M. Bhakthavalsalan, Chief Financial Officer and Ms. Mitali Ambre - Company Secretary & Compliance Officer, of the Company were attending the meeting. The Company Secretary also





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acknowledged the attendance of Mr. Som Saini & Mr. Ankush Shah from Saini Pati Shah & Co LLP, Statutory Auditors, and Mr. Raghunath Bhandari from M/s R. Bhandari & Co, Secretarial Auditor, Ms. Akansha Rathi of M/s. Akansha Rathi & Associates, Company Secretary in Practice, Scrutinizer joining from their respective locations.

- The Company Secretary informed the Members that the Report of Board of Directors, the Accounts for the financial year ended March 31, 2022 and the Notice convening the 15th AGM were taken as read as the same had already been circulated to the Members.
- The Chairman then delivered his speech.
- The Company Secretary informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended remote e-voting commenced at 9.00 a.m. on Thursday, 15th September, 2022 and ended at 5.00 p.m. on Sunday, 18th September, 2022 and provided statutory and general instructions to the members regarding the participation in the 15th AGM.
- The following items of business as set out in the Notice dated 22nd August, 2022 convening the AGM were put for shareholder's approval:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statement of the Company (Standalone and Consolidated Financial Statement) for the financial year ended 31st March, 2022 together with the reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Dr. Tanuja Pudhierkar (DIN:08190742), who retires by rotation and being eligible offers herself for re-appointment.

Special Business:

3. To consider re-appointment of Mr. Madan Pendse (DIN: 07650301) as an Independent Director for a second and final term of 3 (three) years effective from 11th July, 2023 till 10th July, 2026 and continuation of directorship after attainment of 75 years of age.
4. To consider re-appointment of Mr. Nikunj Mishra (DIN: 03589730) as an Independent Director for a second and final term of 5 (five) years effective from 11th July, 2023 till 10th July, 2028.





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5. To consider re-appointment of Mr. Mohan Rao (DIN: 02592294) as an Independent Director for a second and final term of 3 (three) years effective from 30th May, 2023 till 29th May, 2026 and continuation of directorship after attainment of 75 years of age.
6. To consider and approve change in Designation of Mr. Shailendra Shukla (DIN: 08049885) from Non Executive Non Independent Director to Executive Director.
7. Alteration of the Clause 4(ii) of the Articles of Association of the Company
8. Issue of Convertible Warrants on Preferential Basis.

3. Voting by Members

- The Chairman informed the Members that Akansha Rathi of M/s. Akansha Rathi & Associates, Company Secretaries in Practice was appointed as scrutinizer to scrutinize the remote e-voting process and voting facility in a fair and transparent manner.
- The Chairman informed the Members that the results of voting shall be disseminated to the Stock Exchanges and also uploaded on the website of the Company within the stipulated time and on the website of NSDL.

4. Manner of approval :

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Listing Regulations, the Company had provided remote e-voting facility to its Members to cast votes electronically, on all the resolutions set out in the Notice.
- Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to the Members who participated in the meeting and had not cast their votes by remote e-voting

5. Vote of Thanks:

The Chairman informed that since the Company didn't receive any requests from members within the given time limit to register them as speakers at this meeting, the chairman declared the Meeting as concluded and conveyed the vote of thanks on behalf of the Company and Management to all the shareholders, Board of Directors and other invitees for their participation at the 15th AGM remotely

