



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail: info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2023-24/51

Date: 4th October, 2023

To,
The National Stock Exchange of India Limited.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: MARINE
ISIN: INE01JE01028

Dear Sirs/Madam

Sub: Clarification with respect to announcement made under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated 28th September, 2023

Ref: MEIL/SEC/2023-24/35 dated 21st August, 2023
Ref: MEIL/SEC/2023-24/47 dated 28th September, 2023

In continuing disclosures to announcements dated 21st August, 2023 and 28th September, 2023, we would further like to clarify that a refund is due from SBI, sole stakeholder for money amounting to Rs. 11.60 crore which was deposited by the Company in tranches from 6th April, 2022 to 9th May, 2022 to buy land and building belonging to M/s Ciemme jewels ltd., for construction of our office building.

It is further stated that we will operate as usual from our current office and the Company has no plans to buy any other office building in near future.

The refund of Rs. 11.60 crore plus interest, if any is due from SBI and shall now be used for the Company's own purposes.

Further, the Company has taken on lease premises admeasuring 5000 square feet located at T.T.C Industrial Area, NAVI Mumbai to meet the additional operational requirements of the company.

We request you to kindly take the above on record.

Thanking You,

For Marine Electricals (India) Limited

Ms. Mitali Ambre
Company Secretary & Compliance Officer
ACS: 60296