



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail : info@marineelectricals.com
Website : www.marineelectricals.com CIN : U31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2019-20/21

05th November, 2019

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East) Mumbai-400 051.
Fax No. 26598235/8237/8347.
Symbol: MARINE

Dear Sirs/Madam

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

This is to inform you that Company has received an order for supply of Electrical Equipments onboard Offshore Process Platform owned by Oil & Natural Gas Corporation Ltd (ONGC). Value of the said project is Rs. 18.43 crores. Further details thereof as per SEBI circular dated 05th September, 2015 are as follows:

Sr. No	Particulars	Details
1	Name of Entity awarding the order / contract	Afcons Infrastructure Limited (AFCONS)
2	Significant Terms and Conditions of order / contract awarded in brief	A. Customer: Oil & Natural Gas Corporation Ltd (ONGC) B. Project: Offshore Process Platform (CPP & LQUP) Project for Development of KG-DWN-98/2 NELP Block C. Product: Supply of LV Switchgear, MCC and Busduct D. Value: Rs. 18.43 Crores E. Payment Terms: 10% advance with LOI/PO acceptance againsts ABG, 80% payment against 60 days LC with usance period of 60 days from FCR date and 10% within 60 days through TT from successful commissioning. F. Delivery: 16 weeks from manufacturing clearance.
3	Whether order / contract have been awarded by domestic / international entity	The Contract / Order have been awarded by domestic entity.





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4	Nature of order / contract	Supply of LV Switchgear, MCC and Busduct
5	Time period by which the order / contract is to be executed	16 weeks from manufacturing clearance from vendor.
6	Whether the promoter/promoter group/group companies have any interest in the entity that awarded the order / contract? If yes, nature of interest and details thereof	The promoter / promoter group / group companies does not have any interest in the entity that awarded the order / contract.
7	Whether the order / contracts would fall within related party transactions? If yes, whether the same is done at "arms length"	The order / contract does not fall within the ambit of Related Party Transactions.

You are requested to take the above details on record & oblige.

Thanking You.

Yours faithfully,

For Marine Electricals (India) Limited



Vinay Uchil
Chairman and Wholetime Director
DIN: 01276871