



# Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail: info@marineelectricals.com  
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2023-24/65

Date: 31<sup>st</sup> October, 2023

To,  
**The National Stock Exchange of India Limited.**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1  
G Block, Bandra- Kurla Complex,  
Bandra (East), Mumbai – 400051  
**Symbol: MARINE**  
**ISIN: INE01JE01028**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015**

We would like to inform that, Evigo Charge Private Limited, a subsidiary of the Company, has availed a Term Loan Facility of **Rs. 25,00,00,000/- (Rupees Twenty Five Crores) ("the Financial Facility")** from Kotak Mahindra Bank Limited. Further, Marine Electricals (India) Limited is extending a corporate guarantee for an amount of Rs. 25,00,00,000/- (Rupees Twenty Five Crores), as security for repayment of the Financial Facility. The Guarantee Deed was signed today.

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with circular issued by the Securities and Exchange Board of India vide no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, on continuous disclosure requirements, the following information may be taken on record:

S.No	Particulars	Details
1.	Name of party for which such guarantee or indemnity or surety was given	Evigo Charge Private Limited, a subsidiary of Marine Electricals (India) Limited.
2.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, Evigo is subsidiary of Marine Electricals (India) Limited. The corporate guarantee extended is at arm's length.
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions,	Facility amount: Rs. 25,00,00,000/- (Rupees Twenty Five Crores) Tenor: Maximum 60 months Security: Immovable Property
4.	Impact of such guarantee or indemnity or surety on listed entity	The corporate guarantee issued in favour of the Evigo Charge Private Limited will be the contingent liability in the books of the Company.





# Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail: info@marineelectricals.com  
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



**For Marine Electricals (India) Limited**

**Ms. Mitali Ambre**  
**Company Secretary and Compliance officer**  
**ACS: 60296**