



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail: info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2024-25/82

Date: 01st April, 2025

To,

The National Stock Exchange of India Limited.

Exchange Plaza, 5th Floor, Plot No. C/1

G Block, Bandra- Kurla Complex,

Bandra (East), Mumbai – 400051

Symbol: MARINE

ISIN: INE01JE01028

Dear Sirs/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to our intimation dated 12th February, 2025 and pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with para A of part A of Schedule III of SEBI Listing Regulations, it is hereby informed that pursuant to agreement of sale, the company has sold its entire 50% equity stake in Athmar India Private Limited, (‘AIPL’ - a associate company of the Marine Electricals (India) Limited ‘MEIL’), comprising of 5000 equity shares, for an aggregate consideration of Rs 50,000/- to Mr. Vinay Uchil, who is a common director in both companies.

Upon completion of the said sale, Athmar India Private Limited (“AIPL”) is ceased to be an associate company of ‘MEIL’ from the close of business hours i.e 31st March 2025.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached herewith as Annexure-I.

You are requested to take the above information on record.

For Marine Electricals (India) Limited

Deep Shah

Company Secretary & Compliance Officer

ACS: 61488



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Annexure-I

The details as required under SEBI Listing Regulations read with SEBI Circular are as under:

Sr No	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Turnover and Networth of AIPL is NIL & Rs. 1,00,000/- respectively.
2	Date on which the agreement for sale has been entered into	12.02.2025
3	The expected date of completion of sale/disposal	With reference to our intimation dated 12 th February, 2025 the said transaction has been completed within three months.
4	Consideration received from such sale/disposal	The total consideration to be received is Rs. 50,000/-
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/ group companies. If yes, details thereof	Mr. Vinay Uchil is promoter. Mr Vinay Uchil is director in MEIL and AIPL
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction would fall within related party transactions and the same is done at "arm's length.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable