B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail : info@marineelectricals.com Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2023-24/46

Date: 27th September, 2023

To,

The National Stock Exchange of India Limited.

Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra- Kurla Complex, Bandra (East), Mumbai – 400051

Symbol: MARINE ISIN: INE01JE01028

Dear Sirs/Madam,

Subject: Disclosure of Voting Result of 16th Annual General Meeting of the Company-Regulations 44(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

With reference to above captioned subject matter and pursuant to Reg. 44 of SEBI (Listing obligation and Disclosure Requirements), Regulations, 2015, please find enclosed herewith Voting Results of the remote e-voting and e-voting of the business transacted at the 16th Annual General Meeting of the Company held **Tuesday**, 26th **September**, 2023 at 11:30 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in the prescribed format as required under Regulation 44(3) of the Listing Regulations together with the Scrutinizer's Report thereon.

All the 8 resolutions proposed in the Notice convening the 16th Annual General Meeting of the Company were approved and passed by the Members of the Company with requisite majority. The voting results along with the Scrutinizers Report dated 27th September, 2023 is available on the website of the Company www.marineelectricals.com.

You are requested to take the same on record & oblige.

Thanking You.

Yours faithfully,

For Marine Electricals (India) Limited

Mitali Ambre Company Secretary and Compliance Officer ACS: 60296

Enclosed as above

MARINE ELECTRICALS (INDIA) LIMITED - 16TH ANNUAL GENERAL MEETING (AGM) VOTING RESULTS

Details of venue e-voting and remote e-voting results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions

Date of the AGM	9/26/2023
Total number of shareholders on record date	52591
No. of shareholders present in the meeting	
either in person or throught proxy:	
Promoters and promoter Group:	0
Public:	0
No. of shareholders attended the meeting	
throught Video Conferencing:	
Promoters and promoter Group:	5
Public:	50

Resolution 1 - To receive, consider and adopt the Audited Financial Statements of the Company (Standalone and Consolidated) for the financial year ended 31st March, 2023 together with the reports of the Board of Directors and the Auditors Thereon.

Ordinary Resolution

Posolution required (Ordinary / Special)

POSTAL BALLOT

TOTAL

TOTAL

quired :(Ordinary / Sp	eciai)	Ordinary Resolution						
Whether promoter/promoter group are interested in the agenda/resolution ?			No					
Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*	No. of Votes in favor	Votes against	favour on	% of Votes against on votes polled	
	(1)	(2)	100	, ,		(6)=[(4)/(2)]*1 00	(7)=[(5)/(2)]* 100	
E-VOTING	94414220	93909250	99.47	93909250	0	100.00	0.00	
POLL	0	0	0.00	0	0	0.00	0.00	
POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00	
TOTAL	94414220	93909250	99.47	93909250	0	100.00	0.00	
E-VOTING	6256	0	0.00	0	0	0.00	0.00	
POLL	0	0	0.00	0	0	0.00	0.00	
POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00	
TOTAL	6256	0	0.00	0	0	0.00	0.00	
E-VOTING	33444774	215620	0.64	208017	7603	96.47	3.53	
POLL	0	0	0.00	0	0	0.00	0.00	
1	E-VOTING POLL POSTAL BALLOT TOTAL E-VOTING	Mode of Voting No. of shares held (1) E-VOTING POLL POSTAL BALLOT TOTAL E-VOTING FOLL POSTAL BALLOT TOTAL FOLL FOLL FOLL FOLL FOLL FOLL FOLL FO	No	Mode of Voting	Mode of Voting	Mode of Voting	No	

0

215620

94124870

33444774

127865250

0.00

0.64

73.61

0

208017

94117267

0

7603

7603

0.00

96.47

99.99

0.00

3.53

0.01

	s herself for re-appoin	•	i. Tanuja i u	ailleikai (Dili)	.00130742),	WIIO ICIII	les by rotation	and being	
Resolution re	equired :(Ordinary / Sp	ecial)	Ordinary Ro	esolution					
	noter/promoter group		No						
interested in	the agenda/resolution	?							
Category	Mode of Voting	No. of	No. of	% of Votes	No. of	No. of	% of Votes in	% of Votes	
Category	Wode or voting	shares	votes	Polled on	Votes	Votes	favour on	against on	
		held	polled	outstanding	in favor	against		votes	
		lieiu	polied	shares	iii iavoi	ayamsı	polled	polled	
				(3)=[(2)/(1)]*	(4)	(5)	polied	polied	
		(1)	(2)	100	(-)	(3)	(6)=[(4)/(2)]*1	(7)=[(5)/(2)]*	
		(',	(-/				00	100	
Promoter &	E-VOTING	94414220	93909250	99.47	93909250	0	100.00	0.00	
Promoter	POLL	0	0	0.00	0	0	0.00	0.00	
Group	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00	
	TOTAL	94414220	93909250	99.47	93909250	0	100.00	0.00	
Public -	E-VOTING	6256	0	0.00	0	0	0.00	0.00	
Institutions	POLL	0	0	0.00	0	0	0.00	0.00	
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00	
Darletta Mari	TOTAL	6256	0	0.00	0	0	0.00	0.00	
Public-Non	E-VOTING POLL	33444774	215095	0.64	207042	8053	96.26	3.74	
Institutions	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00	
	TOTAL	33444774	215095	0.64	207042	8053	96.26	3.74	
TOTAL	TOTAL	127865250	94124345	73.61	94116292	8053	99.99	0.01	
. ,	consecutive term of f		Ordinary B	eclution					
	equired :(Ordinary / Sp moter/promoter group		Ordinary Resolution No						
-	the agenda/resolution		No						
Category	Mode of Voting	No. of	No. of	% of Votes	No. of	No. of	% of Votes in	% of Votes	
		shares	votes	Polled on	Votes	Votes	favour on	against on	
		held	polled	outstanding	in favor	against	votes	votes	
				shares			polled	polled	
				(3)=[(2)/(1)]*	(4)	(5)			
		(1)	(2)	100			(6)=[(4)/(2)]*1	(7)=[(5)/(2)]*	
							00	100	
Promoter &	E-VOTING	94414220	93909250	99.47	93909250	0	100.00	0.00	
Promoter & Promoter	POLL	0	0	0.00	0	0	0.00	0.00	
Group	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00	
О. Сир	TOTAL	94414220	93909250	99.47	93909250	0	100.00	0.00	
Public -	E-VOTING	6256	0	0.00	0	0	0.00	0.00	
Institutions	POLL	0	0	0.00	0	0	0.00	0.00	
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00	
	TOTAL	6256	0	0.00	0	0	0.00	0.00	
Public-Non	E-VOTING	33444774	215095	0.64	207211	7884	96.34	3.67	
Institutions	POLL	0	0	0.00	0	0	0.00	0.00	
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00	
TOTAL	TOTAL	33444774 127865250	215095 94124345	0.64 73.61	207211 94116461	7884 7884	96.33 99.99	3.67 0.01	

Resolution 2 -To appoint a Director in place of Dr. Tanuja Pudhierkar (DIN:08190742), who retires by rotation and being

Director for a	-To consider Re-appo				•		•		
	second and final tern	n of 5 (five) ye	ears effective	from 23rd F	ebruary, 20	24 till 22r	nd February, 20	029.	
Resolution re	quired :(Ordinary / Sp	ecial)	Special Resolution						
	noter/promoter group		No						
interested in	the agenda/resolution	?							
		,							
Category	Mode of Voting	No. of	No. of	% of Votes	No. of		% of Votes in	% of Votes	
		shares	votes	Polled on	Votes	Votes	favour on	against on	
		held	polled	outstanding	in favor	against		votes	
				shares	/4>	(F)	polled	polled	
		(4)	(0)	(3)=[(2)/(1)]*	(4)	(5)	(6)-[(4)/(6)]*4	/7_F/F\//0\1*	
		(1)	(2)	100			(6)=[(4)/(2)]*1	(7)=[(5)/(2)]*	
							00	100	
Promoter &	E-VOTING POLL	94414220	93909250	99.47	93909250	0	100.00	0.00	
Promoter Group	POLL POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00	
Group	TOTAL	94414220	93909250	99.47	93909250	0	100.00	0.00	
Public -	E-VOTING	6256	0	0.00	0	0	0.00	0.00	
Institutions	POLL	0	0	0.00	0	0	0.00	0.00	
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00	
	TOTAL	6256	0	0.00	0	0	0.00	0.00	
Public-Non	E-VOTING	33444774	215095	0.64	121946	93149	56.69	43.31	
Institutions	POLL	0	0	0.00	0	0	0.00	0.00	
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00	
	TOTAL	33444774	215095	0.64	121946	93149	56.69	43.31	
	IIOIAL	00777117	210030	0.0-	121040	33173	00.00	70.01	
TOTAL	TOTAL	127865250	94124345	73.61	94031196	93149	99.90	0.10	
TOTAL	IOTAL								
		127865250	94124345	73.61	94031196	93149	99.90	0.10	
	-To approve revision i	127865250	94124345	73.61	94031196	93149	99.90	0.10	
Resolution 5 of the Compa	-To approve revision i	127865250	94124345	73.61 ay Uchil (DIN	94031196	93149	99.90	0.10	
Resolution 5 of the Compa Resolution re Whether pron	-To approve revision i ny. quired :(Ordinary / Sp noter/promoter group	127865250 in remuneration ecial) are	94124345 on of Mr. Vin	73.61 ay Uchil (DIN	94031196	93149	99.90	0.10	
Resolution 5 of the Compa Resolution re Whether pron	-To approve revision i ny. quired :(Ordinary / Sp	127865250 in remuneration ecial) are	94124345 on of Mr. Vin	73.61 ay Uchil (DIN	94031196	93149	99.90	0.10	
Resolution 5 of the Compa Resolution re Whether pron	-To approve revision i ny. quired :(Ordinary / Sp noter/promoter group the agenda/resolution	n remuneration recial) are	94124345 on of Mr. Vin	73.61 ay Uchil (DIN solution	94031196	93149 , Chairma	99.90	0.10 Director	
Resolution 5 of the Compa Resolution re Whether pron	-To approve revision i ny. quired :(Ordinary / Sp noter/promoter group	n remuneration rem	94124345 on of Mr. Vin Special Res No	73.61 ay Uchil (DIN colution % of Votes	94031196 : 01276871) No. of	93149 , Chairma	99.90 an & Executive	0.10 Director % of Votes	
Resolution 5 of the Compa Resolution re Whether pron interested in	-To approve revision i ny. quired :(Ordinary / Sp noter/promoter group the agenda/resolution	n remuneration rem	94124345 on of Mr. Vin Special Res No No. of votes	73.61 ay Uchil (DIN colution % of Votes Polled on	94031196 : 01276871) No. of Votes	, Chairma No. of	99.90 an & Executive % of Votes in favour on	0.10 Director % of Votes against on	
Resolution 5 of the Compa Resolution re Whether pron interested in	-To approve revision i ny. quired :(Ordinary / Sp noter/promoter group the agenda/resolution	n remuneration rem	94124345 on of Mr. Vin Special Res No	73.61 ay Uchil (DIN colution % of Votes Polled on outstanding	94031196 : 01276871) No. of	93149 , Chairma	99.90 an & Executive % of Votes in favour on votes	% of Votes against on votes	
Resolution 5 of the Compa Resolution re Whether pron interested in	-To approve revision i ny. quired :(Ordinary / Sp noter/promoter group the agenda/resolution	n remuneration rem	94124345 on of Mr. Vin Special Res No No. of votes	73.61 ay Uchil (DIN solution % of Votes Polled on outstanding shares	94031196 : 01276871) No. of Votes in favor	, Chairma No. of Votes against	99.90 an & Executive % of Votes in favour on	0.10 Director % of Votes against on	
Resolution 5 of the Compa Resolution re Whether pron interested in	-To approve revision i ny. quired :(Ordinary / Sp noter/promoter group the agenda/resolution	n remunerations are ? No. of shares held	94124345 on of Mr. Vin Special Res No No. of votes polled	73.61 ay Uchil (DIN solution % of Votes Polled on outstanding shares (3)=[(2)/(1)]*	94031196 : 01276871) No. of Votes	, Chairma No. of	99.90 an & Executive % of Votes in favour on votes polled	% of Votes against on votes polled	
Resolution 5 of the Compa Resolution re Whether pron interested in	-To approve revision i ny. quired :(Ordinary / Sp noter/promoter group the agenda/resolution	n remuneration rem	94124345 on of Mr. Vin Special Res No No. of votes	73.61 ay Uchil (DIN solution % of Votes Polled on outstanding shares	94031196 : 01276871) No. of Votes in favor	, Chairma No. of Votes against	99.90 an & Executive % of Votes in favour on votes polled (6)=[(4)/(2)]*1	% of Votes against on votes polled (7)=[(5)/(2)]*	
Resolution 5 of the Compa Resolution re Whether pron interested in	-To approve revision i ny. quired :(Ordinary / Sp noter/promoter group the agenda/resolution	n remunerations are ? No. of shares held	94124345 on of Mr. Vin Special Res No No. of votes polled	73.61 ay Uchil (DIN solution % of Votes Polled on outstanding shares (3)=[(2)/(1)]*	94031196 : 01276871) No. of Votes in favor	, Chairma No. of Votes against	99.90 an & Executive % of Votes in favour on votes polled	% of Votes against on votes polled	
Resolution 5 of the Compa Resolution re Whether pron interested in the Category	-To approve revision iny. quired :(Ordinary / Sp noter/promoter group the agenda/resolution Mode of Voting	n remunerations of shares held	94124345 on of Mr. Vin Special Res No No. of votes polled (2)	73.61 ay Uchil (DIN colution % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	94031196 : 01276871) No. of Votes in favor (4)	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*1	% of Votes against on votes polled (7)=[(5)/(2)]*	
Resolution 5 of the Compa Resolution re Whether proninterested in the Category Promoter &	-To approve revision iny. quired :(Ordinary / Spinoter/promoter group the agenda/resolution Mode of Voting E-VOTING	n remunerations are ? No. of shares held (1)	94124345 on of Mr. Vin Special Res No No. of votes polled (2)	73.61 ay Uchil (DIN solution % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	94031196 : 01276871) No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*1 00	% of Votes against on votes polled (7)=[(5)/(2)]* 100	
Resolution 5 of the Compa Resolution re Whether pron interested in the Category Promoter & Promoter	-To approve revision iny. quired :(Ordinary / Sp noter/promoter group the agenda/resolution Mode of Voting E-VOTING POLL	n remunerations are ? No. of shares held (1) 94414220 0	94124345 on of Mr. Vin Special Res No No. of votes polled (2) 93909250 0	73.61 ay Uchil (DIN solution % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 99.47 0.00	94031196 : 01276871) No. of Votes in favor (4) 93909250 0	No. of Votes against (5)	99.90 """ """ """ """ """ """ """	0.10 * Director % of Votes against on votes polled (7)=[(5)/(2)]* 100 0.00 0.00	
Resolution 5 of the Compa Resolution re Whether proninterested in the Category Promoter &	-To approve revision iny. quired :(Ordinary / Spnoter/promoter group the agenda/resolution Mode of Voting E-VOTING POLL POSTAL BALLOT	n remuneration rem	94124345 on of Mr. Vin Special Res No No. of votes polled (2) 93909250 0 0	73.61 ay Uchil (DIN colution % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 99.47 0.00 0.00	94031196 : 01276871) No. of Votes in favor (4) 93909250 0	No. of Votes against (5)	99.90 "Man & Executive	0.10 * Director % of Votes against on votes polled (7)=[(5)/(2)]* 100 0.00 0.00 0.00	
Resolution 5 of the Compa Resolution re Whether pron interested in the Category Promoter & Promoter Group	-To approve revision in y. quired :(Ordinary / Sponter/promoter group the agenda/resolution Mode of Voting E-VOTING POLL POSTAL BALLOT TOTAL	127865250 In remuneration ecial) are ? No. of shares held (1) 94414220 0 0 94414220	94124345 on of Mr. Vin Special Res No No. of votes polled (2) 93909250 0 0 93909250	73.61 ay Uchil (DIN solution % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 99.47 0.00 0.00 99.47	94031196 : 01276871) No. of Votes in favor (4) 93909250 0 93909250	No. of Votes against (5)	99.90 an & Executive % of Votes in favour on votes polled (6)=[(4)/(2)]*1 00 100.00 0.00 100.00	0.10 We of Votes against on votes polled (7)=[(5)/(2)]* 100 0.00 0.00 0.00 0.00	
Resolution 5 of the Compa Resolution re Whether pron interested in the Category Promoter & Promoter & Promoter Group	-To approve revision in y. quired :(Ordinary / Spinoter/promoter group the agenda/resolution Mode of Voting E-VOTING POLL POSTAL BALLOT TOTAL E-VOTING	127865250 In remuneration ecial) are ? No. of shares held (1) 94414220 0 0 94414220 6256	94124345 on of Mr. Vin Special Res No No. of votes polled (2) 93909250 0 93909250 0	73.61 ay Uchil (DIN solution % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 99.47 0.00 0.00 99.47 0.00	94031196 : 01276871) No. of Votes in favor (4) 93909250 0 93909250 0	No. of Votes against (5)	99.90 an & Executive % of Votes in favour on votes polled (6)=[(4)/(2)]*1 00 100.00 0.00 100.00 0.00	0.10 * Director % of Votes against on votes polled (7)=[(5)/(2)]* 100 0.00 0.00 0.00 0.00	
Resolution 5 of the Compa Resolution re Whether pron interested in the Category Promoter & Promoter Group	-To approve revision iny. quired :(Ordinary / Spnoter/promoter group the agenda/resolution Mode of Voting E-VOTING POLL POSTAL BALLOT TOTAL E-VOTING POLL POLL	127865250 In remuneration ecial) are ? No. of shares held (1) 94414220 0 0 94414220 6256 0	94124345 on of Mr. Vin Special Res No No. of votes polled (2) 93909250 0 93909250 0 0 0 0	73.61 ay Uchil (DIN solution % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 99.47 0.00 0.00 99.47 0.00 0.00	94031196 : 01276871) No. of Votes in favor (4) 93909250 0 93909250 0 0 0	No. of Votes against (5)	99.90 """ """ """ """ """ """ """ """ """	0.10 * Director % of Votes against on votes polled (7)=[(5)/(2)]* 100 0.00 0.00 0.00 0.00 0.00	
Resolution 5 of the Compa Resolution re Whether pron interested in the Category Promoter & Promoter & Promoter Group	-To approve revision iny. quired :(Ordinary / Spnoter/promoter group the agenda/resolution Mode of Voting E-VOTING POLL POSTAL BALLOT TOTAL E-VOTING POLL POSTAL BALLOT	127865250 In remuneration ecial) are ? No. of shares held (1) 94414220 0 0 94414220 6256 0 0	94124345 on of Mr. Vin Special Res No No. of votes polled (2) 93909250 0 93909250 0	73.61 ay Uchil (DIN colution % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 99.47 0.00 0.00 99.47 0.00 0.00 0.00	94031196 : 01276871) No. of Votes in favor (4) 93909250 0 93909250 0	No. of Votes against (5)	99.90 an & Executive % of Votes in favour on votes polled (6)=[(4)/(2)]*1 00 100.00 0.00 100.00 0.00 0.00 0.00	0.10 We Director Graph of Votes against on votes polled (7)=[(5)/(2)]* 100 0.00 0.00 0.00 0.00 0.00 0.00 0.00	
Resolution 5 of the Compa Resolution re Whether pron interested in the Category Promoter & Promoter Group Public - Institutions	E-VOTING POLL POSTAL BALLOT TOTAL E-VOTIAL E-VOTIAL E-VOTIAL E-VOTIAL E-VOTIAL E-VOTIAL E-VOTIAL E-VOTIAL E-VOTIAL FOSTAL BALLOT TOTAL TOTAL	127865250 In remuneration ecial) are ? No. of shares held (1) 94414220 0 94414220 6256 0 0 6256	94124345 on of Mr. Vin Special Res No No. of votes polled (2) 93909250 0 93909250 0 0 0 0 0 0	73.61 ay Uchil (DIN solution % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 99.47 0.00 0.00 99.47 0.00 0.00 0.00 0.00	94031196 : 01276871) No. of Votes in favor (4) 93909250 0 0 93909250 0 0 0 0	93149 No. of Votes against (5) 0 0 0 0 0 0 0 0	99.90 an & Executive % of Votes in favour on votes polled (6)=[(4)/(2)]*1 00 100.00 0.00 0.00 0.00 0.00 0.00 0	0.10 * Director % of Votes against on votes polled (7)=[(5)/(2)]* 100 0.00 0.00 0.00 0.00 0.00 0.00 0.0	
Resolution 5 of the Compa Resolution re Whether pron interested in the Category Promoter & Promoter & Promoter Group	-To approve revision iny. quired :(Ordinary / Spnoter/promoter group the agenda/resolution Mode of Voting E-VOTING POLL POSTAL BALLOT TOTAL E-VOTING POLL POSTAL BALLOT	127865250 In remuneration ecial) are ? No. of shares held (1) 94414220 0 0 94414220 6256 0 0	94124345 on of Mr. Vin Special Res No No. of votes polled (2) 93909250 0 0 93909250 0 0 0 0	73.61 ay Uchil (DIN colution % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 99.47 0.00 0.00 99.47 0.00 0.00 0.00	94031196 : 01276871) No. of Votes in favor (4) 93909250 0 0 93909250 0 0 0	No. of Votes against (5)	99.90 an & Executive % of Votes in favour on votes polled (6)=[(4)/(2)]*1 00 100.00 0.00 100.00 0.00 0.00 0.00	0.10 * Director % of Votes against on votes polled (7)=[(5)/(2)]* 100 0.00 0.00 0.00 0.00 0.00 0.00	

	TOTAL	33444774	215095	0.64	202031	13064	93.93	6.07
TOTAL		127865250	94124345	73.61	94111281	13064	99.99	0.01
			•	•			•	
Danalutian C	T		on of Mar Van	-141-11-1-11	/DIN: 0400/	2074\ Ma		41
Company.	-To approve revision i	n remunerati	on of Wr. ver	nkatesn Uchii	(DIN: 01282	26 <i>7</i> 1), IVIa	inaging Directo	or of the
	equired :(Ordinary / Sp	ecial)	Special Res	solution				
	noter/promoter group		No					
interested in	the agenda/resolution	?						
0-1	Barde Steller	l N		0/ -63/-4	N 6	N	0/ -63/-4 !	0/ -63/-4
Category	Mode of Voting	No. of shares	No. of votes	% of Votes Polled on	No. of Votes	No. of Votes	% of Votes in favour on	% of Votes
		held	polled	outstanding		against		against on votes
		lieid	polied	shares	III IAVOI	against	polled	polled
				(3)=[(2)/(1)]*	(4)	(5)	ponou	ponou
		(1)	(2)	100	()	(-,	(6)=[(4)/(2)]*1	(7)=[(5)/(2)]
		. ,					00	100
Promoter &	E-VOTING	94414220	93909250	99.47	93909250	0	100.00	0.00
Promoter	POLL	0	0	0.00	0	0	0.00	0.00
Group	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
•	TOTAL	94414220	93909250	99.47	93909250	0	100.00	0.00
Public -	E-VOTING	6256	0	0.00	0	0	0.00	0.00
Institutions	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	6256	0	0.00	0	0	0.00	0.00
Public-Non	E-VOTING	33444774	215095	0.64	201881	13214	93.86	6.14
Institutions	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
TOTAL	TOTAL	33444774	215095	0.64	201881	13214	93.86	6.14
TOTAL		127865250	94124345	73.61	94111131	13214	99.99	0.01
Resolution 7	- Approve Material Re	lated Party Ti	ansactions.					
D		!-D	O !!	1 42				
Resolution re	equired :(Ordinary / Sp	ecial)	Ordinary Re	esolution				
Whether pror	noter/promoter group	are	Yes					
-	the agenda/resolution							
			<u> </u>					
Category	Mode of Voting	No. of	No. of	% of Votes	No. of	No. of	% of Votes in	% of Votes
9 7		shares	votes	Polled on	Votes	Votes	favour on	against on
		held	polled	outstanding	in favor	against		votes
				shares			polled	polled
				(3)=[(2)/(1)]*	(4)	(5)		
		(1)	(2)	100			(6)=[(4)/(2)]*1	(7)=[(5)/(2)]
							00	100
Promoter &	E-VOTING	94414220	0	0.00	0	0	0.00	0.00
Promoter	POLL	0	0	0.00	0	0	0.00	0.00
Group	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	94414220	0	0.00	0	0	0.00	0.00
Public -	E-VOTING	6256	0	0.00	0	0	0.00	0.00
Institutions	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	6256	0	0.00	0	0	0.00	0.00
Public-Non	E-VOTING	33444774	215095	0.64	119366	95729	55.50	44.51
Institutions	POLL	0	0	0.00	0	0	0.00	0.00

	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	33444774	215095	0.64	119366	95729	55.49	44.51
TOTAL		127865250	215095	0.17	119366	95729	55.49	44.51
Resolution 8	-To consider and app	rove revised l	imits for trai	nsactions und	er Section	185 of Co	ompanies Act,	2013.
Resolution re	quired :(Ordinary / Sp	ecial)	Special Res	solution				
•	noter/promoter group the agenda/resolution		No					
Category	Mode of Voting	No. of	No. of	% of Votes	No. of	No. of	% of Votes in	% of Votes
outogo.,	imode or roung	shares	votes	Polled on	Votes	Votes	favour on	against on
		held	polled	outstanding	in favor	against	votes	votes
		11010	poou	shares		a.get	polled	polled
				(3)=[(2)/(1)]*	(4)	(5)	ponou.	pomou
		(1)	(2)	100	(-)	(=)	(6)=[(4)/(2)]*1 00	(7)=[(5)/(2)] 100
Promoter &	E-VOTING	94414220	93909250	99.47	93909250	0	100.00	0.00
Promoter	POLL	0	0	0.00	0	0	0.00	0.00
Group	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	94414220	93909250	99.47	93909250	0	100.00	0.00
Public -	E-VOTING	6256	0	0.00	0	0	0.00	0.00
Institutions	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	6256	0	0.00	0	0	0.00	0.00
Public-Non	E-VOTING	33444774	215095	0.64	122077	93018	56.76	43.25
Institutions	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	33444774	215095	0.64	122077	93018	56.75	43.25
TOTAL		127865250	94124345	73.61	94031327	93018	99.90	0.10



REPORT OF SCRUTINIZER

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20of the Companies (Management and Administration) Rules, 2014)

To,
The Chairman,
Marine Electricals (India) Limited

16th (Sixteenth) Annual General Meeting ("AGM") of the Equity Shareholders of Marine Electricals (India) Limited ("the Company") held on Tuesday, September 26, 2023, at 11.30 A.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Dear Sir,

- I, Jigarkumar Gandhi, Practicing Company Secretary, appointed as Scrutinizer by the Board of Directors of Marine Electricals (India) Limited for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) during the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions proposed at the 16th Annual General Meeting of the Equity Shareholders of the Company held on Tuesday, September 26, 2023, at 11.30 A.M. through VC, submit my report as under:
- 1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the AGM by the shareholders on the resolutions proposed in the Notice of the 16th Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through e-voting (remote e-voting) and by electronic voting (e-voting) at the AGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions.
- 2. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by National Securities Depository Limited ("NSDL").
- 3. In accordance with the Notice of the 16th Annual General Meeting sent to the shareholders on September 01, 2023 and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment

JNG & CO. I Company Secretaries
Office No. 05, 1st Floor, Harismruti CHSL,
S V P Road, Opp. HDFC Bank,
Chamunda Circle, Boarivali West,
Mumbai – 400092

Telephone! 022 20890399 Mobile: +91 8080544769 Email: info@jngandco.in Rules 2015) on September 02, 2023. The remote e-voting opened at 9:00 AM on Friday, September 22, 2023 and remained open up to 5:00 PM on Monday, September 25, 2023.

- 4. After declaration of voting by the Chairman, the shareholders present at the AGM through VC voted through e-voting facility provided by NSDL at the AGM.
- 5. The Equity Shareholders holding shares as on Tuesday, September 19, 2023, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the 16th Annual General Meeting of the Company.
- 6. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
- 7. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of NSDL (https://www.evoting.nsdl.com/) in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed, the votes were counted, and the results were prepared.
- 8. Based on the data downloaded from NSDL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

ORDINARY BUSINESS:

Resolution-1: Ordinary Resolution

To receive, consider and adopt the audited Financial Statements of the company(Standalone and Consolidated) for the financial year ended 31st March, 2023 together with the Report of the Board of Directors and the Auditors thereon.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes	% of total
	cast by them	number of valid
		votes cast
135	94117267	99.99

(ii) Voted against the resolution:

	and the same of th		
Number of members voted	Number of votes %	of	total
	FCS 7569 ** CP 108 MU 184	2	Page

	cast by them	number of valid
		votes cast
8	7603	0.01

(iii)Invalid votes:

Number of members voted	Number of votes	% of total
	cast by them	number of valid
		votes cast
-	-	-

Resolution-2: Ordinary Resolution

To appoint a director in place of Dr. Tanuja Pudhierkar (DIN:08190742) who retires by rotation and being eligible offers herself for re-appointment.

Voted in favour of the resolution:

Number of members voted	Number of votes	% of total
	cast by them	number of valid
		votes cast
132	94116292	99.99

Voted against the resolution:

Number of members voted	Number of votes	% of total
	cast by them	number of valid
		votes cast
9	8053	0.01

Invalid votes:

Number of members voted	Number of votes	
	cast by them	number of valid
		votes cast
-	-	-

Resolution-3: Ordinary Resolution

Re-Appointment of Statutory Auditors of the Company For A Consecutive Term Of Five Years

(i) Voted in favour of the resolution:

Number of members voted	Number of votes		total
	cast by them& C	number o	f valid

		votes cast
131	94116461	99.99

(ii) Voted against the resolution:

Number of members voted	Number of votes	% of total
	cast by them	number of valid
		votes cast
10	7884.000	0.01

(iii)Invalid votes:

Number of members voted	Number of votes	
	cast by them	number of valid votes cast
-	-	-

SPECIAL BUSINESS

Resolution-4: Special Resolution

To Consider Re-Appointment of Ms. Archana Venkata Rajagopalan (DIN:09077128)as an Independent Director for a Second and final term of 5 (Five) years effective from 23rd February, 2024 till 22nd February, 2029

(i) Voted in favour of the resolution:

Number of members voted	Number of votes	% of total
	cast by them	number of valid
	`	votes cast
131	94031196	99.90

(ii) Voted against the resolution:

Number of members voted	Number of votes	% of total
	cast by them	number of valid
		votes cast
10	93149.000	0.10

(iii) Invalid votes:

Number of members voted	Number of votes	1
	cast by them	number of valid
		votes cast
-	-	-



Resolution-5: Special Resolution

To approve revision in remuneration of Mr. Vinay Uchil (DIN:01276871), Chairman & Executive Director of the company.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes	% of total
	cast by them	number of valid
		votes cast
128	94111281	99.99

(ii) Voted against the resolution:

Number of members voted	Number of votes	% of total
	cast by them	number of valid
		votes cast
13	13064	0.01

(iii) Invalid votes:

Number of members voted	Number of votes cast by them	% of total number of valid
		votes cast
-	-	-

Resolution-6: Special Resolution

To approve revision in remuneration of Mr. Venkatesh Uchil (DIN:0128671), Managing Director of the Company.

(i) Voted in favour of the resolution:

Number of	members voted	Number of votes	% of total
		cast by them	number of valid
			votes cast
126		94111131	99.99

(ii) Voted against the resolution:

Number of members voted	Number of votes	% of total
	cast by them	number of valid
		votes cast
15	13214	0.01

(iii) Invalid votes:





Number of members voted	Number of votes cast by them	% of total number of valid
		votes cast
-	-	-

Resolution-7: Ordinary Resolution

Approve Material Related Party Transactions

(i) Voted in favour of the resolution:

Number of members voted	Number of votes	% of total	
	cast by them	number of valid	
		votes cast	
125	119366	55.49	

(ii) Voted against the resolution:

Number of members voted	Number of votes	I
	cast by them	number of valid votes cast
		voics cast
11	95729	44.51

(iii) Invalid votes:

Number of members voted	Number of votes	% of total
	cast by them	number of valid
		votes cast
-	_	-

Resolution-8: Special Resolution

To consider and approve revised limits for transactions under section 185 of Companies Act,2013

(i) Voted in favour of the resolution:

Number of members voted	Number of votes	% of total
	cast by them	number of valid
		votes cast
131	94031327	99.90

(ii) Voted against the resolution:

Number of members voted	Number of	votes	%	of	total
	cast by them	100	enumb	er of	valid

6|Page

		votes cast
10	93018	0.10

(iii) Invalid votes:

Number of members voted	Number of votes cast by them	% of total number of valid
		votes cast
-	-	-

9. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 16th Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

For JNG & Co.,

Place: Mumbai

Date: 27th September, 2023

UDIN: F007569E001095711

Jigarkumar Gandhi

CP No. 8108

Peer Review No.1972/2022

Countersigned:

For MARINE ELECTRICALS (INDIA) LIMITED