Marine Electricals (India) Limited B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, India, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail: info@marineelectricals.com

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, India, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail: info@marineelectricals.com Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2022-23/46

Date: 20th September. 2022

The Manager National Stock Exchange of India Ltd. Exchange Plaza. C-1, Block- G. Bandra Kurla Complex, Bandra (East) Mumbai–400 051. Fax No. 26598235/8237/8347. Symbol: MARINE

Dear Sirs/Madam,

Subject: Disclosure of Voting Result of 15th Annual General Meeting of the Company-Regulations 44(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

With reference to above captioned subject matter and pursuant to Reg. 44 of SEBI (Listing obligation and Disclosure Requirements), Regulations, 2015, please find enclosed herewith Voting Results of the remote e-voting and e-voting of the business transacted at the 15th Annual General Meeting of the Company held on Monday. 19th September, 2022 through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in the prescribed format as required under Regulation 44(3) of the Listing Regulations together with the Scrutinizer's Report thereon.

All the 8 resolutions proposed in the Notice convening the 15th Annual General Meeting of the Company were approved and passed by the Members of the Company with requisite majority. The voting results along with the Scrutinizers Report dated 20th September, 2022 is available on the website of the Company <u>www.marineelectricals.com</u>.

You are requested to take the same on record & oblige.

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Thanking You.

Yours faithfully,

For Marine Electricals (India) Limited

Mitali Ambre Company Secretary and Compliance Officer ACS: 60296



Enclosed as above

MARINE ELECTRICALS (INDIA) LIMITED - 15TH ANNUAL GENERAL MEETING (AGM) VOTING RESULTS Details of venue e-voting and remote e-voting results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions

Date of the AGM	19/09/2022
Total number of shareholders on record date	63033
No. of shareholders present in the meeting either in person or through proxy:	0
Promoters and promoter Group:	0
Public:	0
No. of shareholders attended the meeting through Video Conferencing:	44
Promoters and promoter Group:	5
Public:	39
No of resolutions passed in the meeting	8

Resolution 1 :To receive, consider and adopt the Audited Financial Statement of the Company (Standalone and Consolidated Financial Statement) for the financial year ended 31st March, 2022 together with the reports of the Board of Directors and the Auditors thereon.

Resolution required :(Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*1 00	(4)	(5)	polled (6)=[(4)/(2)]* 100	(7)=[(5)/(2)]*1 00
Promoter & Promoter	E- VOTING	90414220	90259250	99.83	90259250	0	100.00	0.00
Group	POLL	0	0	0.00	0	0	0.00	0.00
POSTAL BALLOT TOTAL		0	0	0.00	0	0	0.00	0.00
	TOTAL	90414220	90259250	99.83	90259250	0	100.00	0.00
Public - Institutions	E- VOTING	70	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00

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	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	70	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E- VOTING	32250960	130466	0.40	130061	405	99.69	0.31
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	32250960	130466	0.40	130061	405	99.69	0.31
TOTAL		122665250	90389716	73.69	90389311	405	100.00	0.00
	herself for r	e-appointmen		Tanuja Pudhieri		0742), who		
Special)	quireu .(Oru	inary i		esolution				
Whether pron interested in t			No					
Category	Mode of	No. of	No. of	% of Votes	No. of	No. of	% of Votes	% of Votes
Category	Voting	shares held	votes polled	Polled on outstanding shares (3)=[(2)/(1)]*1	Votes in favor (4)	Votes against (5)	in favour on votes polled	against on votes polled
		(1)	(2)	00	(-)	(0)	(6)=[(4)/(2)]*	(7)=[(5)/(2)] [,] 00
							100	
	E- VOTING	90414220	90259250	99.83	90259250	0		0.00
Promoter		90414220	90259250	99.83 0.00	90259250 0	0	100	
Promoter	VOTING						100 100.00	0.00
Promoter	VOTING POLL POSTAL	0	0	0.00	0	0	100 100.00 0.00	0.00
Promoter Group Public -	VOTING POLL POSTAL BALLOT TOTAL E- VOTING	0 0 90414220 70	0 0 90259250 0	0.00 0.00 99.83 0.00	0 0 90259250 0	0 0 0 0	100 100.00 0.00 0.00 100.00 0.00	0.00 0.00 0.00 0.00 0.00
Promoter Group Public -	VOTING POLL POSTAL BALLOT TOTAL E-	0 0 90414220	0 0 90259250	0.00 0.00 99.83	0 0 90259250	0 0 0	100 100.00 0.00 0.00 100.00	0.00 0.00 0.00 0.00
Promoter & Promoter Group Public - Institutions	VOTING POLL POSTAL BALLOT TOTAL E- VOTING	0 0 90414220 70	0 0 90259250 0	0.00 0.00 99.83 0.00	0 0 90259250 0	0 0 0 0	100 100.00 0.00 0.00 100.00 0.00	0.00 0.00 0.00 0.00 0.00
Promoter Group Public -	VOTING POLL POSTAL BALLOT TOTAL E- VOTING POLL POSTAL	0 0 90414220 70 0	0 0 90259250 0 0	0.00 0.00 99.83 0.00 0.00	0 0 90259250 0 0	0 0 0 0 0	100 100.00 0.00 0.00 100.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00
Promoter Group Public -	VOTING POLL POSTAL BALLOT TOTAL E- VOTING POLL POSTAL BALLOT TOTAL E- VOTING	0 0 90414220 70 0 0 70 32250960	0 0 90259250 0 0 0	0.00 0.00 99.83 0.00 0.00 0.00 0.00 0.40	0 0 90259250 0 0 0 0 129651	0 0 0 0 0 0 0 815	100 100.00 0.00 0.00 100.00 0.00 0.00 0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
Promoter Group Public - Institutions Public-Non	VOTING POLL POSTAL BALLOT TOTAL E- VOTING POLL POSTAL BALLOT TOTAL E-	0 0 90414220 70 0 0 70	0 0 90259250 0 0 0 0	0.00 0.00 99.83 0.00 0.00 0.00 0.00	0 0 90259250 0 0 0	0 0 0 0 0 0 0	100 100.00 0.00 0.00 100.00 0.00 0.00 0	0.00 0.00 0.00 0.00 0.00 0.00 0.00
Promoter Group Public - Institutions Public-Non	VOTING POLL POSTAL BALLOT TOTAL E- VOTING POLL POSTAL BALLOT TOTAL E- VOTING	0 0 90414220 70 0 0 70 32250960	0 0 90259250 0 0 0 0 130466	0.00 0.00 99.83 0.00 0.00 0.00 0.00 0.40	0 0 90259250 0 0 0 0 129651	0 0 0 0 0 0 0 815	100 100.00 0.00 0.00 100.00 0.00 0.00 0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
Promoter Group Public - Institutions Public-Non	VOTING POLL POSTAL BALLOT TOTAL E- VOTING POLL POSTAL BALLOT TOTAL E- VOTING POLL POSTAL POSTAL	0 0 90414220 70 0 0 0 32250960 0	0 0 90259250 0 0 0 130466 0	0.00 0.00 99.83 0.00 0.00 0.00 0.00 0.40 0.00	0 0 90259250 0 0 0 0 129651 0	0 0 0 0 0 0 0 815 0	100 100.00 0.00 0.00 100.00 0.00 0.00 0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0

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Resolution 3 : To consider re-appointment of Mr. Madan Pendse (DIN: 07650301) as an Independent Director for a second and final term of 3 (three) years effective from 11th July, 2023 till 10th July, 2026 and continuation of directorship after attainment of 75 years of age.

Resolution required :(Ordinary /	Special Resolution
Special)	
Whether promoter/promoter group are	No
interested in the agenda/resolution ?	
3	

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*1 00	(4)	(5)	polled (6)=[(4)/(2)]* 100	(7)=[(5)/(2)]*1 00
Promoter & Promoter	E- VOTING	90414220	90259250	99.83	90259250	0	100.00	0.00
Group	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	90414220	90259250	99.83	90259250	0	100.00	0.00
Public - Institutions	E- VOTING	70	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	70	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E- VOTING	32250960	130466	0.40	129151	1315	98.99	1.01
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	32250960	130466	0.40	129151	1315	98.99	1.01
TOTAL		122665250	90389716	73.69	90388401	1315	100.00	0.00

Resolution 4. To consider re-appointment of Mr. Nikunj Mishra (DIN: 03589730) as an Independent Director for a second and final term of 5 (five) years effective from 11th July, 2023 till 10th July, 2028.

Resolution required :(Ordinary / Special)	Special Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	Νο

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding	No. of Votes in favor	No. of Votes against	% of Votes in favour on	% of Votes against on votes
				shares		-	votes	polled

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				(3)=[(2)/(1)]*1	(4)	(5)	polled	
		(1)	(2)	00	.,		(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]*1 00
Promoter & Promoter	E- VOTING	90414220	90259250	99.83	90259250	0	100.00	0.00
Group	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	90414220	90259250	99.83	90259250	0	100.00	0.00
Public - Institutions	E- VOTING	70	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	70	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E- VOTING	32250960	130466	0.40	129051	1415	98.92	1.08
PC	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	32250960	130466	0.40	129051	1415	98.92	1.08
TOTAL		122665250	90389716	73.69	90388301	1415	100.00	0.00
and final tern	n of 3 (three)	years effecti		lohan Rao (DIN n May, 2023 till :				
and final tern attainment of	n of 3 (three) 75 years of a) years effecti age.	ve from 30th	n May, 2023 till :				
and final tern attainment of Resolution re Special)	n of 3 (three) 75 years of a quired :(Ord) years effecti age. inary /	ve from 30th Special Re	n May, 2023 till :				
and final tern attainment of Resolution re Special) Whether pron	n of 3 (three) 75 years of a quired :(Ord noter/promot) years effecti age. inary / ter group are	ve from 30th	n May, 2023 till :				
and final tern attainment of Resolution re Special) Whether pron interested in f	n of 3 (three) 75 years of a quired :(Ord noter/promot the agenda/r) years effecti age. inary / ter group are esolution ?	ve from 30th Special Re No	n May, 2023 till : solution	29th May, 20	26 and cor	ntinuation of di	rectorship afte
and final tern attainment of Resolution re	n of 3 (three) 75 years of a quired :(Ord noter/promot) years effecti age. inary / ter group are	ve from 30th Special Re	May, 2023 till solution % of Votes Polled on outstanding shares	29th May, 20 No. of Votes in favor	No. of Votes against	% of Votes in favour on votes	
and final tern attainment of Resolution re Special) Whether pron interested in f	n of 3 (three) 75 years of a quired :(Ord noter/promot the agenda/r Mode of) years effecti age. inary / ter group are esolution ? No. of shares	ve from 30th Special Re No No. of votes	Nay, 2023 till solution % of Votes Polled on outstanding	29th May, 20 No. of Votes	26 and cor No. of Votes	tinuation of di % of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled
and final tern attainment of Resolution re Special) Whether pron interested in f Category Promoter &	n of 3 (three) 75 years of a quired :(Ord noter/promot the agenda/r Mode of) years effecti age. inary / ter group are esolution ? No. of shares held	ve from 30th Special Re No No. of votes polled	May, 2023 till a solution % of Votes Polled on outstanding shares (3)=[(2)/(1)]*1	29th May, 20 No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*	% of Votes against on votes polled (7)=[(5)/(2)]*1
and final tern attainment of Resolution re Special) Whether pron interested in f Category Category Promoter & Promoter &	n of 3 (three) 75 years of a quired :(Ord noter/promot the agenda/r Mode of Voting) years effecti age. inary / ter group are esolution ? No. of shares held (1)	ve from 30th Special Re No No. of votes polled (2)	May, 2023 till solution % of Votes Polled on outstanding shares (3)=[(2)/(1)]*1 00	29th May, 20 No. of Votes in favor (4)	No. of Votes against (5)	tinuation of di % of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*1 00
and final tern attainment of Resolution re Special) Whether pron interested in f Category Category Promoter & Promoter &	n of 3 (three) 75 years of a quired :(Ord noter/promot the agenda/r Mode of Voting E- VOTING) years effecti age. inary / ter group are esolution ? No. of shares held (1) 90414220	ve from 30th Special Re No No. of votes polled (2) 90259250	May, 2023 till solution % of Votes Polled on outstanding shares (3)=[(2)/(1)]*1 00 99.83	29th May, 20 No. of Votes in favor (4) 90259250	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	<pre>rectorship afte % of Votes against on votes polled (7)=[(5)/(2)]*1 00 0.00</pre>
and final tern attainment of Resolution re Special) Whether pron interested in f	n of 3 (three) 75 years of a quired :(Ord noter/promot the agenda/r Mode of Voting E- VOTING POLL POSTAL) years effecti age. inary / ter group are esolution ? No. of shares held (1) 90414220 0	ve from 30th Special Re No No. of votes polled (2) 90259250 0	May, 2023 till solution % of Votes Polled on outstanding shares (3)=[(2)/(1)]*1 00 99.83 0.00	29th May, 20 No. of Votes in favor (4) 90259250 0	No. of Votes against (5) 0 0	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100 100.00	**************************************
and final tern attainment of Resolution re Special) Whether pron interested in f Category Category Promoter & Promoter &	n of 3 (three) 75 years of a quired :(Ord noter/promot the agenda/r Mode of Voting E- VOTING POLL POSTAL BALLOT) years effecti age. inary / ter group are esolution ? No. of shares held (1) 90414220 0 0	ve from 30th Special Re No No No. of votes polled (2) 90259250 0 0	May, 2023 till : solution % of Votes Polled on outstanding shares (3)=[(2)/(1)]*1 00 99.83 0.00 0.00	29th May, 20 No. of Votes in favor (4) 90259250 0 0	No. of Votes against (5) 0 0 0	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100 100.00 0.00	**************************************



	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	70	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E- VOTING	32250960	130466	0.40	129651	815	99.38	0.62
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	32250960	130466	0.40	129651	815	99.38	0.62
TOTAL		122665250	90389716	73.69	90388901	815	100.00	0.00
		and approve nt Director to		esignation of Mr irector.	. Shailendra	Shukla (Dil	N: 08049885) fro	om Non
Resolution re Special)	equired :(Ord	inary /	Special Re	solution				
Whether pron interested in			No					
Category	Mode of Voting	No. of shares	No. of votes	% of Votes Polled on	No. of Votes	No. of Votes	% of Votes	% of Votes against on
		held (1)	polled	outstanding shares (3)=[(2)/(1)]*1 00	in favor (4)	against (5)	favour on votes polled (6)=[(4)/(2)]* 100	votes polled (7)=[(5)/(2)]*
Promoter & Promoter	E- VOTING	90414220	90259250	99.83	90259250	0	100.00	0.00
Group	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	90414220	90259250	99.83	90259250	0	100.00	0.00
Public - Institutions	E- VOTING	70	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	70	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-	32250960	130466	0.40	129861	605	99.54	0.46
	VOTING			0.00	0	0	0.00	0.00
	POLL	0	0					
		0	0	0.00	0	0	0.00	0.00
	POLL POSTAL				0 129861	0 605	0.00	0.00

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Resolution 7	. Alteration o	f the Clause 4	(ii) of the Art	ticles of Associa	ition of the C	ompany				
Resolution re Special)	equired :(Ord	linary /	Special Re	solution						
		ter group are esolution ?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*1 00	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled	% of Votes against on votes polled (7)=[(5)/(2)]*1		
							(6)=[(4)/(2)]* 100	00		
Promoter & Promoter	E- VOTING	90414220	90259250	99.83	90259250	0	100.00	0.00		
Group	POLL	0	0	0.00	0	0	0.00	0.00		
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00		
	TOTAL	90414220	90259250	99.83	90259250	0	100.00	0.00		
Public - Institutions	E- VOTING	70	0	0.00	0	0	0.00	0.00		
	POLL	0	0	0.00	0	0	0.00	0.00		
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00		
	TOTAL	70	0	0.00	0	0	0.00	0.00		
Public-Non Institutions	E- VOTING	32250960	130466	0.40	129801	665	99.49	0.51		
	POLL	0	0	0.00	0	0	0.00	0.00		
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00		
	TOTAL	32250960	130466	0.40	129801	665	99.49	0.51		
TOTAL		122665250	90389716	73.69	90389051	665	100.00	0.00		
Resolution 8:	Issue of Cor	vertible Warr	ants on Pref	erential Basis.						
Resolution re Special)			Special Resolution							
Whether prom interested in t			Yes							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes	% of Votes against on votes polled		
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		(1)	(2)	(3)=[(2)/(1)]*1 00	(4)	(5)	polled (6)=[(4)/(2)]* 100	(7)=[(5)/(2)]*1 00
Promoter & Promoter	E- VOTING	90414220	90259250	99.83	90259250	0	100.00	0.00
Group	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	90414220	90259250	99.83	90259250	0	100.00	0.00
Public - Institutions	E- VOTING	70	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	70	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E- VOTING	32250960	128466	0.40	127296	1170	99.09	0.91
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	32250960	128466	0.40	127296	1170	99.09	0.91
TOTAL		122665250	90387716	73.69	90386546	1170	100.00	0.00



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ICSI Regn# S2017MH51130 Mahaavir Icon, Office No B - 508, Plot No. 89, Sector 15, CBD Belapur, Navi Mumbai, Maharashtra 400614 Compliance@aracs.in I www.aracs.in 022 3511 4980 / 82

SCRUTINIZERS REPORT ON E-VOTING OF THE 15TH ANNUAL GENERAL MEETING

PURSUANT TO REGULATION 44(3) OF SEBI (LODR) 2015, We are hereby enclosing Consolidated Scrutinizers Report for the e-voting of 15th Annual General Meeting of the Company held on Monday, 19th September 2022. All the resolutions set out in the notice dated 22nd August 2022, have been passed by the members by requisite majority through remote E-voting and E-voting at the meeting

Date: 20th September 2022

To,

The Chairman Marine Electricals (India) Limited B/1, Udyog Sadan No.3, MIDC, Andheri (E), Mumbai -400093. Dear Sir,

Subject: Consolidated Scrutinizer's Report on voting through remote E-voting and E-voting during the course of 15th Annual General Meeting held on 19th September 2022 in terms of provisions of the Companies Act. 2013 read with the Rules and circulars issued thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015 and the circulars issued thereunder.

At the outset we would like to express our gratitude to the Company for appointing us as the scrutinizers for Remote e-voting process and e-voting by your members at the 15th Annual General Meeting of your Company held on Monday, 19th September 2022 at 11.30 A.M (I.S.T) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) at the Registered office of the Company at B/1, Udyog Sadan No.3, MIDC, Andheri (East)- Mumbai 400093.

We are pleased to submit the Scrutinizers Report, which is comprehensive and self-explanatory in all respects.

For Akansha Rathi & Associates Company Secretaries

AKANSHA Digitally signed by AKANSHA ASHISH RATHI ASHISH RATHI Date: 2022.09.20 17:56:20 +05'30'

Akansha Rathi FCS: 9288 COP: 10134

UDIN No F009288D000993491 Peer Review certificate no- 793/2020





ICSI Regn# S2017MH51130 Mahaavir Icon, Office No B - 508, Plot No. 89, Sector 15, CBD Belapur, Navi Mumbai, Maharashtra 400614 Compliance@aracs.in I www.aracs.in 022 3511 4980 / 82

SCRUTINIZERS REPORT

Name of the Company	Marine Electricals (India) Limited					
Meeting	15 th Annual General Meeting.					
Day, Date & Time	Monday, 19th September 2022 at 11.30A.M.					
Venue	B/1, Udyog Sadan NO.3, MIDC, Andheri (E), Mumbai – 400093					
Mode	Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")					

1. Appointment of Scrutinizer.

We are appointed as the scrutinizer for the remote e-voting as well as the e-voting conducted at the 15th Annual General Meeting of Marine Electricals (India) Limited (herein after referred as Company).

2. Dispatch of Notice of Convening of AGM.

The Company informed that on the basis of the Register of Members and the list of Beneficial owners made available by the RTA, the Notice convening the 15th Annual General Meeting along with the Annual Report has been circulated to 62993 members of the Company by way of email on 25th August 2022 to their registered email address through National Securities Depositories Limited (NSDL) in view of the ongoing COVID-19 pandemic and pursuant to General Circulars No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No. 20/2020 dated May 5, 2020, No. 02/2021 dated January 13, 2021, No. 21/2021 dated December 14, 2021 and No. 2/2022 dated May 5, 2022 issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India vide Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 (collectively referred to as 'Circulars'), the Company is convening the 15th AGM through Video Conferencing ('VC') or Other Audio-Visual Means ('OAVM'), without the physical presence of the Members.

3. Cutoff Date

The voting rights were revoked on Monday, 12th September 2022 being, the cutoff date for the purpose of deciding the entitlements of the members for the remote e-voting and e-Voting at the AGM.

4. Remote E-voting process

Agency

The Company appointed National Securities Depository Limited (NSDL) as the agency for providing the Remote e-voting and E-voting at the time of AGM.





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Remote e-voting process was open from Thursday, 15th September, 2022 (9.00 A.M.) I.S.T and ended on Sunday, 18th September, 2022 (5.00 P.M.) I.S.T and, members were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary and Special Resolutions on the remote e-voting platform provided by National Securities Depository Limited (NSDL).

5. Voting at the AGM.

As per Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under rule 20 (4) (xiii) of the companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again at the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only search details relating to members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID/ folio number of shares held but not the manner in which they have voted.

Accordingly, National Securities Depository Limited (NSDL), the remote e-voting agency provided us with the names, DP ID and Client ID/folios and shareholding of the members who had cast their votes through remote e-voting.

The Company through National Securities Depository Limited (NSDL) provided E-voting facility to Members at the AGM who have not already cast their votes by means of remote e-voting.

6. Counting Process

On completion of voting of the AGM, National Securities Depository Limited (NSDL) provided us with the list of members who had cast their votes, their holding details and details of vote cast on the resolution.

Votes were reconciled with the records maintained by the Company and National Securities Depository Limited (NSDL) the Registrar and Share Transfer Agent of the Company (RTA) with respect to the authorizations lodged with Company.

We unblocked the remote e-voting result on the National Securities Depository Limited and downloaded the remote E-voting result.

I have scrutinized the Consolidated voting in a Fair and transparent manner based on the data downloaded from National Securities Depository Limited (NSDL) and the remote e-voting Platform.

7. Results

We observed that:

- 1 Member had cast their votes through E-voting during the AGM
- Maximum 122 Members had cast their votes through remote E-voting.





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Consolidated results with respect to each item on the agenda as set out in the notice of the AGM dated 22nd August 2022 is enclosed herewith.

Based on the aforesaid results, we report that two Ordinary Resolutions as set out in Item No. 1 to 2 and six Special Resolutions as set out in Item No. 3 to 8 of the notice of the AGM dated 22nd August 2022 have been passed with the requisite majority.

8. All the records of remote e-voting will remain in the safe custody until the Chairman considers, approves and signs the Minutes of the 15th Annual General Meeting and the same shall be handed over thereafter to the Chairman for Safe keeping.

9. Pursuant to the Circular No. 14/2020 dated 08th April, 2020, issued by the MCA, the facility to appoint proxy to attend and cast vote for the members was not available for this AGM. Hence Proxy Form and Attendance Slip were not annexed to the Notice.

For Akansha Rathi & Associates

AKANSHA ASHISH RATHI Date: 2022.09.20 17:56:50 +05'30'

Digitally signed by AKANSHA ASHISH RATHI

Akansha Rathi Proprietor FCS: 9288 C. O. P. No: 10134 UDIN No: F009288D000993491 Peer Review certificate no- 793/2020

Date: 20th September 2022 Place: Navi Mumbai



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Summary of Members who have logged into remote e-voting portal/e-voting at the AGM

Resolution No.	Remote	E-voting	E-Voting at the AGM			
	Number	Votes	Number	Votes		
1	122	90389216	1	500		
2	122	90389216	1	500		
3	122	90389216	1	500		
4	122	90389216	1	500		
5	122	90389216	1	500		
6	122	90389216	1	500		
7	122	90389216	1	500		
8	121	90387216	1	500		





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CONSOLIDATED RESULTS

ITEM NO. 1: TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENT (INCLUDING THE CONSOLIDATED FINANCIAL STATEMENT) FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2022 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON.

Resolution	required:	Ordinary/Spec	cial			Ordina	ry		
Whether t	he Promote	r /promoter G	roup interes	ted in agei	nda/Resolution	n: No	07.2		
Category	Mode of Voting	No of shares held (1)	No of Votes polled (2)	% of Votes casted on outstan d ing Shares (3) = [(2)/(1)] * 100	No of votes in Favour (4)	No of Vote s Agai n st (5)	% of votes in Favo ur 6=4/2 * 100	% of votes Agains t 7=5/2* 100 Votes in Agains t	No of invali d votes
Promoter and Promoter Group	Voting at AGM E- voting	9,04,14,220	0 9,02,59,250	0 99.83	0 9,02,59,250	0	0 100	0	0
Public Institution			0	0	0	0	0	0	0
	E- voting	70	0	0	0	0	0	0	0
Public Non	Voting at AGM	3,22,50,960	500	0.001	500	0	100	0	0
Institution	E- voting		1,29,966	0.40	1,29,561	405	99.69	0.31	0
Total		12,26,65,250	9,03,89,716	73.69	9,03,89,311	405	100	0	0





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ITEM NO. 2: TO APPOINT A DIRECTOR IN PLACE OF DR. TANUJA PUDHIERKAR (DIN:08190742), WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HERSELF FOR RE-APPOINTMENT.

		rdinary/Specia				Ordina	ry		
Whether the	e Promoter	/promoter Gr	oup intereste	d in ageno	la/Resolution	: No			
Category	Mode of Voting	No of shares held (1)	No of Votes polled (2)	% of Votes casted on outstan ding Shares (3) = [(2)/(1)] * 100	No of votes in Favour (4)	No of Vote s Agai nst (5)	% of votes in Favo ur 6=4/2 * 100	% of votes Agains t 7=5/2* 100 Votes in Agains t	No of invali d votes
Promoter and Promoter Group	Voting at AGM E- voting	9,04,14,220	0 9,02,59,250	0 99.83	0 9,02,59,250	0	0 100	0	0
Public Institution	Voting at AGM		0	0	0	0	0	0	0
	E- voting	70	0	0	0	0	0	0	0
Public Non	Voting at AGM		500	0.001	500	0	100	0	0
Institution	E- voting	3,22,50,960	1,29,966	0.40	1,29,151	815	99.37	0.63	0
Total		12,26,65,250	9,03,89,716	73.69	9,03,88,901	815	100	0	0





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ITEM NO 3: TO CONSIDER RE-APPOINTMENT OF MR. MADAN PENDSE (DIN: 07650301) AS AN INDEPENDENT DIRECTOR FOR A SECOND AND FINAL TERM OF 3 (THREE) YEARS EFFECTIVE FROM 11TH JULY, 2023 TILL 10TH JULY, 2026 AND CONTINUATION OF DIRECTORSHIP AFTER ATTAINMENT OF 75 YEARS OF AGE.

		Ordinary/Spec				Special			
Whether th	e Promote	r /promoter G	roup interes		ida/Resolution	: No			
Category	Mode of Voting	No of shares held (1)	No of Votes polled (2)	% of Votes casted on outstan d ing Shares (3) = [(2)/(1)] * 100	No of votes in Favour (4)	No of Vote s Agai n st (5)	% of votes in Favo ur 6=4/2 * 100	% of votes Agains t 7=5/2* 100 Votes in Agains t	No of invali d votes
Promoter and Promoter Group	Voting at AGM E- voting	9,04,14,220	0 9,02,59,250	0 99.83	0 9,02,59,250	0	0 100	0	0
Public Institution	Voting at AGM		0	0	0	0	0	0	0
	E- voting	70	0	0	0	0	0	0	0
Public Non	Voting at AGM	3,22,50,960	500	0.001	500	0	100	0	0
Institution	E- voting		1,29,966	0.40	1,28,651	1315	98.99	1.01	0
Total		12,26,65,250	90389716	73.69	9,03,88,401	1315	100	0	0





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ITEM NO 4: TO CONSIDER RE-APPOINTMENT OF MR. NIKUNJ MISHRA (DIN: 03589730) AS AN INDEPENDENT DIRECTOR FOR A SECOND AND FINAL TERM OF 5 (FIVE) YEARS EFFECTIVE FROM 11TH JULY, 2023 TILL 10TH JULY, 2028.

		Ordinary/Spec				Special			
Whether th	e Promote	r /promoter G	roup interes	ted in agei	nda/Resolution	n: No			
Category	Mode of Voting	No of shares held (1)	No of Votes polled (2)	% of Votes casted on outstan d ing Shares (3) = [(2)/(1)] * 100	No of votes in Favour (4)	No of Vote s Agai n st (5)	% of votes in Favo ur 6=4/2 * 100	% of votes Agains t 7=5/2* 100 Votes in Agains t	No of invali d votes
Promoter and Promoter Group	Voting at AGM E- voting		0 9,02,59,250	0 99.83	0 9,02,59,250	0	0 100	0	0
Public Institution	Voting at AGM		0	0	0	0	0	0	0
	E- voting	70	0	0	0	0	0	0	0
Public Non	Voting at AGM	3,22,50,960	500	0.001	500	0	100	0	0
Institution	E- voting		1,29,966	0.40	1,28,551	1415	98.91	1.09	0
Total		12,26,65,250	9,03,89,716	73.69	9,03,88,301	1415	100	0	0





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ITEM NO 5: TO CONSIDER RE-APPOINTMENT OF MR. MOHAN RAO (DIN: 02592294) AS AN INDEPENDENT DIRECTOR FOR A SECOND AND FINAL TERM OF 3 (THREE) YEARS EFFECTIVE FROM 30TH MAY, 2023 TILL 29TH MAY, 2026 AND CONTINUATION OF DIRECTORSHIP AFTER ATTAINMENT OF 75 YEARS OF AGE.

Resolution	required:	Ordinary/Spec	ial			Special			
Whether th	e Promote	r /promoter G	roup interes	ted in ager	ida/Resolution	n: No			
Category	Mode of Voting	No of shares held (1)	No of Votes polled (2)	% of Votes casted on outstan d ing Shares (3) = [(2)/(1)] * 100	No of votes in Favour (4)	No of Vote s Agai n st (5)	% of votes in Favo ur 6=4/2 * 100	% of votes Agains t 7=5/2* 100 Votes in Agains t	No of invali d votes
Promoter and Promoter Group	Voting at AGM E- voting		0 9,02,59,250	0 99.83	0 9,02,59,250	0	0 100	0	0
Public Institution	Voting at AGM		0	0	0	0	0	0	0
	E- voting	70	0	0	0	0	0	0	0
Public Non	Voting at AGM	3,22,50,960	500	0.001	500	0	100	0	0
Institution	E- voting		1,29,966	0.40	1,29,151	815	99.37	0.63	0
Total		12,26,65,250	9,03,89,716	73.69	9,03,88,901	815	100	0	0





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ITEM NO 6: TO CONSIDER AND APPROVE CHANGE IN DESIGNATION OF MR. SHAILENDRA SHUKLA (DIN: 08049885) FROM NON-EXECUTIVE NON-INDEPENDENT DIRECTOR TO EXECUTIVE DIRECTOR.

		Ordinary/Spec				Special			
Whether th	e Promote	r /promoter G	roup interes	ted in agei	nda/Resolution	n: No			
Category	Mode of Voting	No of shares held (1)	No of Votes polled (2)	% of Votes casted on outstan d ing Shares (3) = [(2)/(1)] * 100	No of votes in Favour (4)	No of Vote s Agai n st (5)	% of votes in Favo ur 6=4/2 * 100	% of votes Agains t 7=5/2* 100 Votes in Agains t	No of invali d votes
Promoter and Promoter Group	Voting at AGM E- voting		0 9,02,59,250	0 99.83	0 9,02,59,250	0	0 100	0	0
Public Institution	Voting at AGM		0	0	0	0	0	0	0
	E- voting	70	0	0	0	0	0	0	0
Public Non	Voting at AGM	3,22,50,960	500	0.001	500	0	100	0	0
Institution	E- voting		1,29,966	0.40	1,29,361	605	99.53	0.47	0
Total		12,26,65,250	9,03,89,716	73.69	9,03,89,111	605	100	0	0





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ITEM NO 7: ALTERATION OF THE CLAUSE 4(ii) OF THE ARTICLES OF ASSOCIATION OF THE COMPANY

Resolution	required:	Ordinary/Spec	cial			Special			
Whether th	ne Promote	r /promoter G	roup interes	ted in age	nda/Resolution	n: No			-1
Category	Mode of Voting	No of shares held (1)	No of Votes polled (2)	% of Votes casted on outstan d ing Shares (3) = [(2)/(1)] * 100	No of votes in Favour (4)	No of Vote s Agai n st (5)	% of votes in Favo ur 6=4/2 * 100	% of votes Agains t 7=5/2* 100 Votes in Agains t	No of invali d votes
Promoter and Promoter Group	Voting at AGM E- voting	9,04,14,220	0 9,02,59,250	0 99.83	0 9,02,59,250	0	0 100	0	0
Public Institution	Voting at AGM E- voting		0	0	0	0	0	0	0
Public Non Institution	Voting at AGM E- voting	3,22,50,960	500	0.001 0.40	500	0 665	100 99.49	0	0
Total		12,26,65,250	9,03,89,716	73.69	9,03,89,051	665	100	0	0





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ITEM NO 8: ISSUE OF CONVERTIBLE WARRANTS ON PREFERENTIAL BASIS.

Resolution	required:	Ordinary/Spec	cial			Special			
Whether th	e Promote	r /promoter G	roup interest	ted in agen	da/Resolution	n: Yes			
Category	Mode of Voting	No of shares held (1)	No of Votes polled (2)	% of Votes casted on outstan d ing Shares (3) = [(2)/(1)] * 100	No of votes in Favour (4)	No of Vote s Agai n st (5)	% of votes in Favo ur 6=4/2 * 100	% of votes Agains t 7=5/2* 100 Votes in Agains t	No of invali d votes
Promoter and Promoter	Voting at AGM E- voting	9,04,14,220	0 9,02,59,250	0 99.83	0 9,02,59,250	0	0 100	0	0
Group Public Institution	Voting at AGM E- voting		0	0	0	0	0	0	0
Public Non	Voting at AGM		500	0.001	500	0	100	0	0
Institution	E- voting	3,22,50,960	1,27,966	0.40	1,26,796	1170	99.09	0.91	0
Total		12,26,65,250	9,03,87,716	73.69	9,03,86,546	1170	100	0	0

