



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, India. Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail: info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2022-23/64

Date: 14th December, 2022

The National Stock Exchange of India Limited.

Exchange Plaza, 5th Floor, Plot No. C/1

G Block, Bandra- Kurla Complex,

Bandra (East), Mumbai 400051

Symbol: MARINE

Dear Sirs/Madam,

Subject: Disclosure under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its Meeting held on 31st December, 2020 had approved further investment in Evigo Charge Private Limited, subsidiary company upto Rs. 1,00,00,000 by way of purchase of 0.001% Compulsory Convertible Preference Shares (CCPS) of Rs. 1000 each/-.

In this connection, we would further like to inform that the Board of Directors of Evigo Charge Private Limited, subsidiary company, has considered and approved the allotment of 10,00,000 (Ten Lakh) Equity Shares of face value of Rs. 10/- (Rupees Ten) each by conversion of 10,000, 0.001% Compulsorily Convertible Preference Shares of Rs. 1000/- (Rupees One Thousand Only) to Marine Electricals (India) Limited.

Post the allotment of shares pursuant to conversion of CCPS as referred above, the shareholding of Marine Electricals (India) Limited in Evigo Charge Private Limited, subsidiary company, has increased from 71.04% to 98.88%.

You are requested to take the same on your record and oblige.

Thanking You.

Yours faithfully,

For Marine Electricals (India) Limited

Mitali Ambre

Company Secretary and Compliance officer

ACS: 60296

