

Ref: MEIL/SEC/2022-23/54

21st October, 2022

The National Stock Exchange of India Limited. Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra- Kurla Complex, Bandra (East), Mumbai - 400051 Symbol: MARINE ISIN: INE01JE01028

Dear Sirs/Madam

Sub: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the press release dated 21st October, 2022 on "Marine Electricals (India) Limited received Raksha Mantri's Award for Excellence for Innovation /Technological Breakthrough under Category Medium Scale Enterprise."

We request you to take the above information on your record.

Thanking You.

Yours faithfully,

For Marine Electricals (India) Limited

Ms. Mitali Ambre Company Secretary and Compliance officer ACS: 60296





Marine Electricals (India) Limited received Raksha Mantri's Award for Excellence for Innovation /Technological Breakthrough under Category Medium Scale Enterprise.

Mumbai, October 21, 2022: Marine Electricals (India) Limited (NSE: MARINE), an integrated technical solution provider in the field of electrical automation, has received Raksha Mantri's Award for Excellence for Innovation /Technological Breakthrough under Category Medium Scale Enterprise.

At a special function held at DefExpo 2022, Gandhi Nagar, Gujarat on 20th October, 2022, the award was handed over to CDR Rajeev Malhotra Chief Operating Officer, Marine Electricals (India) Limited by Shri Rajnath Singh, Hon'ble Defence Minister in presence of Shri Ajay Bhatt, Hon'ble Minister of State for Defence.

Marine Electricals (India) Limited have been dedicatedly working in the electrical field for supply and installation of distribution, control and navigation systems for ships, particularly in the Defence segment. For last 45 years, we have been thriving to develop indigenous systems to ensure self-reliance and Atmanirbhar Bharat.

Commenting on the significant moment, Mr. Vinay Uchil, Chairman & Executive Director of Marine Electricals (India) Limited said "We are honoured to receive this award and are thankful to the Indian Navy, Indian Coast, and the Shipyards for giving us opportunity to serve our Nation. We have been dedicatedly working to give our best efforts to design innovative systems and solutions for the defence industry and contribute to Make in India campaign. This award is a recognition of our belief and commitment to continuously deliver differentiated services and exceptional outcomes,"

About Marine Electricals (India) Limited:

Marine Electricals is one of the leading players offering comprehensive electrical solutions to Marine Segment as well as other Industries. With more than 40 years of experience, Marine has shown strong capabilities to move up the value chain from being a mere product supplier to a complete solution provider.

MARINE has achieved feet of approved vendor with all major ship builders in India as well as Middle East and competes as among top 3 suppliers for most of Low Voltage Product or Solution to Shipyards. MARINE offers Integrated Electrical solutions for various systems of Ships like Navigation Systems, Integrated Bridge Control Systems, Dynamic Positioning System, Shock graded motors, Valve control systems, Fire & Flood direction system, Internal Communication System, Shock Graded Light Fittings etc. MARINE has developed strong references of work done on all king of ships like Submarine, Aircraft Carriers, Frigates, Corvettes, Survey Vessels, Commercial Vessels, Inland Vessels.

MARINE is exclusive partner of Schneider Electric for manufacturing of it's 'Blockset' Panels for supply in western India. It has strong presence in emerging segments with high electrical need like Solar power, Railways, Metro Railways, Electrical Vehicles charging, Large Residential and Commercial Buildings etc. MARINE is amongst the leader in supply of LV solutions to Data Centers in India.

For further information, please contact:

Ms. Mitali Ambre – Company Secretary & Compliance Officer Marine Electricals (India) Limited Tel: +91 22 4033 4300 Email: cs@marineelectricals.com