B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail: info@marineelectricals.com Website: www.marineelectricals.com CIN: L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2023-24/18

Date: 29th May, 2023

To,

The National Stock Exchange of India Limited.

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1 G Block, Bandra- Kurla Complex, Bandra (East), Mumbai – 400051

Symbol: MARINE ISIN: INE01JE01028

Dear Sirs/Madam,

Sub: Submission of Disclosure of Related Party Transactions under Regulation 23(9) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015, please find enclosed herewith the details of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2023.

You are requested to take the same on record & oblige.

Thanking You.

Yours faithfully,

For Marine Electricals (India) Limited

Mitali Ambre Company Secretary and Compliance Officer ACS: 60296

**Encl: As above** 

								Rel	ated p	arty tra	nsactions											
													the r	elated p	arty inve need	transa stmen I to be	action relat ts made or	tes to l given only o	loans, by thonce, o	inter-co e listed during the	orporate d entity/sul ne reporti	
	Details of party (list entity /subsidiar entering in the transact	ry) nto	Details of	the cou	unterparty			Value					indebte	e or giv	s inco ve lo dep	urred ans, osits,	Details of deposits					
Sr No.	Name	PA N	Name	PAN	Relationshi p of the counterpart y with the listed entity or its subsidiary	Type of related party transaction	Details of rel properties of other related party transaction of rel properties of re	of the related party transac tion as approv ed by the audit commit tee	Rem arks on appr oval by audit com mitte e	Value of transac tion during the reporti ng period	Opening balance		Nature of indebte dness (loan/ issuanc e of debt/ any other etc.)	Detail s of other indebt ednes s		Ten ure	Nature (loan/ advance/ intercorp orate deposit/ investme nt)	Inter est Rate (%)	Ten ure	Secur ed/ unsec ured	Purpos e for which the funds will be utilise d by the ultimat e recipie nt of funds (endus age)	Notes
1	Marine Electricals (India) Limited		KDU ENTERPRI SES PVT LTD		Holding Company	Purchase of goods or services			-	95.26	32.74	48.45										
2	Marine Electricals (India) Limited		KDU ENTERPRI SES PVT LTD		Holding Company	Any other transaction	Rent Paid		-	136.71	0	0										
3	Marine Electricals (India) Limited		PHILINS INDUSTRI AL CORPORA TION		Entities with joint control or significant influence over entity	Any other transaction	Rent Paid		-	21.52	0	0										
4	Marine Electricals (India) Limited		PHILINS INDUSTRI AL CORPORA		Entities with joint control or significant	Purchase of goods or services			-	7.17	0	0										

		TION	influence over entity											
5	Marine Electricals (India) Limited	SWITCH N CONTROL GEARS PVT LTD	Entities with joint control or significant influence over entity	Purchase of goods or services		-	3.79	0	0					
6	Marine Electricals (India) Limited	SWITCH N CONTROL GEARS PVT LTD	Entities with joint control or significant influence over entity	Any other transaction	Rent Receiv able	-	7.78	1.18	5.94					
7	Marine Electricals (India) Limited	MCGEOCH MARINE ELECTRIC ALS PVT LTD	Entities with joint control or significant influence over entity	Sale of goods or services		-	0	57.33	57.33					
8	Marine Electricals (India) Limited	DKM PRECISION ENGG.	Entities with joint control or significant influence over entity	Any other transaction	Rent Receiv able on Machin e	,	0	1.66	1.66					
9	Marine Electricals (India) Limited	ELTECH ENGINEER S MADRAS PVT LTD	Subsidiary Company	Advance		,	0.3	145.33	145.63					
10	Marine Electricals (India) Limited	KDU MARINE EQUIPMEN T TRADING & MAINTEN ACE L.L.C (U.A.E)	Entities with joint control or significant influence over entity	Purchase of goods or services		1	8.8	10.94	4.26					
11	Marine Electricals (India) Limited	KDU MARINE EQUIPMEN T TRADING & MAINTEN ACE L.L.C	Entities with joint control or significant influence over entity	Sale of goods or services		-	14.98	0.6	0					

		(U.A.E)													
12	Marine Electricals (India) Limited	KDU WORLDWI DE TECHNICA LS SERVICES GHANA LTD		Entities with joint control or significant influence over entity	Sale of goods or services		-	0	49.16	49.46					
13	Marine Electricals (India) Limited	MEL POWER SYSTEMS		Subsidiary Company	Purchase of goods or services		-	87.76	0	28.35					
14	Marine Electricals (India) Limited	MEL POWER SYSTEMS		Subsidiary Company	Sale of goods or services		-	0.07	55.21	55.63					
15	Marine Electricals (India) Limited	STI COMPANY SRL	,	Step-down Subsidiary Company	Purchase of goods or services		-	96.21	16.11	87.16					
16	Marine Electricals (India) Limited	EVIGO CHARGE PVT LTD		Subsidiary Company	Sale of goods or services		-	143.42	115.31	253.33					
17	Marine Electricals (India) Limited	EVIGO CHARGE PVT LTD		Subsidiary Company	Sale of fixed assets		-	1.57	2	3.57					
18	Marine Electricals (India) Limited	EVIGO CHARGE PVT LTD		Subsidiary Company	Loan		-	52	44.07	99.18					Loan (convertib le into Equity) given to Evigo Charge Private Ltd, subsidiary of the Company amounting upto Rs. 1,00,00,00 0/- (One crore only) in

															tranches
19	Marine Electricals (India) Limited	RASHMI UCHIL	N	Relative of Key Manageme nt Personnel	Any other transaction	RENT PAID	1	4.5	0	0					
20	Marine Electricals (India) Limited	RASHMI UCHIL	N	Relative of Key Manageme nt Personnel	Any other transaction	CONS ULTA NCY FEES	1	4.5	0	0					
21	Marine Electricals (India) Limited	RESHMA UCHIL	N	Relative of Key Manageme nt Personnel	Any other transaction	SALA RY	1	7.44	0	0					
22	Marine Electricals (India) Limited	MR. VINAY K UCHIL	P	Key Manageme nt Personnel - Chairman & Executive Director	Remunerati on		ı	30	0	0					
23	Marine Electricals (India) Limited	MR. VENKATES H K UCHIL	P	Key Manageme nt Personnel - Managing Director	Remunerati on		1	30	0	0					
24	Marine Electricals (India) Limited	STI COMPANY SRL	5	Step-down Subsidiary Company	Any other transaction	Advan ce to Supplie r	1	0	267.96	267.96					
25	Marine Electricals (India) Limited	Ms. Mitali Ambre	P	Key Manageme nt Personnel - Company Secretary	Remunerati on		1	3.19	0	0					
26	Marine Electricals (India) Limited	Mr. UM Bhaktvalsala n	P	Key Manageme nt Personnel - Chief Financial Officer	Remunerati on		-	32.92	0	0					

27	ELTECH ENGINEE RS MADRAS PVT LTD	SWITCH N CONTROL GEARS PVT LTD	Entities with joint control or significant influence over entity	Any other transaction	Trade Payabl es	-	0	19.63	19.63					
28	MEL POWER SYSTEMS	STI SRL	Subsidiary Company	Any other transaction	Trade Payabl es	-	0	14.68	9.18					
29	MEL POWER SYSTEMS	STI SRL	Subsidiary Company	Any other transaction	Trade Receiv ables	-	0	373.44	375.92					
30	MEL POWER SYSTEMS	KDU Marine Equipment Trading and Maintenance LLC	Entities with joint control or significant influence over entity	Any other transaction	Trade Receiv ables	-	0	1480.69	1527.28					
31	MEL POWER SYSTEMS	KDU World wide Technical Services (FZC)	Entities with joint control or significant influence over entity	Any other transaction	Trade Receiv ables	-	0	197.71	192.31					
32	Marine Electricals (India) Limited	MADAN PENDSE	Independen t Director	Any other transaction	Sitting Fees	-	0.45	0	0					
33	Marine Electricals (India) Limited	NIKUNJ MISHRA	Independen t Director	Any other transaction	Sitting Fees	-	0.36	0	0					
34	Marine Electricals (India) Limited	VIKAS JAYWANT	Independen t Director	Any other transaction	Sitting Fees	-	0.49	0	0					
35	Marine Electricals (India) Limited	ARCHANA RAJGOPAL AN	Independen t Director	Any other transaction	Sitting Fees	-	0.4	0	0					
36	Marine Electricals (India) Limited	MOHAN RAO	Independen t Director	Any other transaction	Sitting Fees	-	0.49	0	0					
37	MEL POWER	KDU Marine Equipment	Entities with joint	Purchase of goods or		-	3.56	0	0					

	SYSTEMS	Trading and Maintenance LLC	control or significant influence over entity	services										
38	Marine Electricals (India) Limited	MCGEOCH MARINE ELECTRIC ALS PVT LTD	Entities with joint control or significant influence over entity	Purchase of goods or services		1	2.28	0	2.28					
39	Marine Electricals (India) Limited	EVIGO CHARGE PVT LTD	Subsidiary Company	Purchase of goods or services		ı	3.25	0	3.25					
40	Marine Electricals (India) Limited	EVIGO CHARGE PVT LTD	Subsidiary Company	Inter- corporate deposit		-	25	0	25					
41	Marine Electricals (India) Limited	MEL POWER SYSTEMS	Subsidiary Company	Any other transaction	Advan ce to Supplie r	,	97	0	97					
42	Marine Electricals (India) Limited	EVIGO CHARGE PVT LTD	Subsidiary Company	Any other transaction	Interest on loan	1	3.34	0	0					
43	MEL POWER SYSTEMS	XANATOS MARINE LIMITED	Entities with joint control or significant influence over entity	Any other transaction	Loan Given	1	44.8	0	44.8					
44	NARHAR I ENGINEE RING WORKS	Philins Industrial Corporation	Entities with joint control or significant influence over entity	Any other transaction	Advan ce from custom er	ı	0	121	121					
45	NARHAR I ENGINEE RING WORKS	SWITCH N CONTROL GEARS PVT LTD	Entities with joint control or significant influence over entity	Any other transaction	Advan ce from custom er	1	0	225	225					
46	NARHAR I	DKM PRECISION	Entities with joint	Purchase of goods or	_	-	11.24	0	11.24					

	ENGINEE RING WORKS	ENGINEER S	control or significant influence over entity	services										
47	NARHAR I ENGINEE RING WORKS	KDU ENTERPRI SES PVT LTD	Holding Company	Purchase of goods or services		1	16.2	0	16.2					
48	NARHAR I ENGINEE RING WORKS	Venkatesh Uchil	Key Manageme nt Personnel - Managing Director	Any other transaction	CONS ULTA NCY FEES	ı	18	0	0					
49	Marine Electricals (India) Limited	EVIGO CHARGE PVT LTD	Subsidiary Company	Any other transaction	Inspect ion Charge s Reimb urseme nt	1	12.05	0	12.05					
	Total value of transaction during the reporting period						1028.8							