



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail : info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2023-24/74

Date: 18th November, 2023

To,
The National Stock Exchange of India Limited.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: MARINE
ISIN: INE01JE01028

Dear Sirs/Madam,

Subject: Disclosure under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: MEIL/SEC/2022-23/23 dated 9th July, 2022

In continuing disclosures to announcements dated 9th July, 2022, we hereby inform you that General Purpose Committee (GPC) in its meeting held on July 8th, 2022 had approved to grant Loan (convertible into Equity) to Evigo Charge Private Ltd (formerly known as Evigo Charging Consultants Private Ltd), subsidiary of the Company amounting upto Rs. 1,00,00,000/- (One crore only).

In this connection, we would further like to inform that the Board of Directors of Evigo Charge Private Limited, subsidiary company, in its meeting held on 17th November, 2023, have passed Board resolution for converting the loan (including interest) amounting to Rs. 1,02,77,770 (One crore Two lakh seventy seven thousand seven hundred and seventy only) into 10,27,777 (Ten Lakh Twenty Seven Thousand Seven Hundred and Seventy seven Only) Equity Shares of Rs. 10/- (Rupees Ten only). The return of allotment has been filed today and the process of allotment is completed.

Post the allotment of equity shares pursuant to conversion of Loan (including interest) given by Marine Electricals (India) Limited to Evigo Charge Private Limited, subsidiary company as referred above, the shareholding of Marine Electricals (India) Limited in Evigo Charge Private Limited has increased from 98.88% to 99.44%.

You are requested to take the same on your record and oblige.

Thanking You.

Yours faithfully,

For Marine Electricals (India) Limited

Mitali Ambre
Company Secretary and Compliance officer
ACS: 60296