



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail : info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2023-24/13

Date: 19th May, 2023

To,
The National Stock Exchange of India Limited.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: MARINE
ISIN: INE01JE01028

Dear Sirs/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are pleased to inform you that Marine Electricals (India) Limited as part of its push into the EV charging business has entered into a Revenue Sharing Agreement with Pune Municipal Corporation (PMC) for supply, installation, testing, Commissioning, Operation, and Maintenance of EV charging stations at around 80 to 90 prominent designated locations within Pune municipal limits to provide charging facilities to the general public. The Charging Stations shall be managed and maintained by Evigo Charge Private Limited - (98.88% Subsidiary Company) on chargeable basis. The profit sharing shall be 50% between the Marine Electricals (India) Limited and PMC. The term of this Agreement shall be for a period of 8 years.

Please note that none of the Promoter/Promoter Group has any interest in the aforesaid work apart from their shareholding in subsidiary company.

You are requested to take the same on your record and oblige.

Thanking You.

Yours faithfully,

For Marine Electricals (India) Limited

Mitali Ambre
Company Secretary and Compliance officer
ACS: 60296