



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail : info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2023-24/08

Date: 12th April, 2023

To,
The National Stock Exchange of India Limited.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: MARINE
ISIN: INE01JE01028

Dear Sirs/Madam

Sub:Reconciliation of Share Capital Audit Report for the quarter ended 31st March, 2023

Please find enclosed herewith Reconciliation of Share Capital Audit Report for the quarter ended 31st March, 2023.

You are requested to take the same on record & oblige.

Thanking You.

Yours faithfully,

For Marine Electricals (India) Limited

Mitali Ambre
Company Secretary and Compliance Officer
ACS: 60296

Encl: As above

To,
The Board of Directors,
M/s. Marine Electricals (India) Limited
Mumbai

Sub: Reconciliation of Share Capital Audit Certificate in terms of Regulation 76 of SEBI (Depositories & Participants) Regulations, 2018.

Dear Sir,

I have examined the Register of Members, Beneficiary details furnished by the depositories and other records / documents maintained by **M/s. Marine Electricals (India) Limited** (hereinafter referred to as "the Company") and **M/s. Bigshare Services Private Limited**, the Registrar and Transfer Agent of the Company, for issuance of this certificate in accordance with circulars CIR/MRD/DP/30/2010 and D&CC/FITTC/CIR-16/2002 dated September 06, 2010 and December 31, 2002 respectively issued by the Securities and Exchange Board of India read with Regulation 76 of SEBI (Depositories & Participants) Regulations, 2018 (as amended)

In my opinion and to the best of my information and according to the explanations given to me and based on such verification as considered necessary, I hereby certify the Reconciliation of Share capital Report for quarter ended 31st March, 2023.

1	For Quarter Ended	31.03.2023	
2	ISIN	INE01JE01028	
3	Face Value	Equity Share of Rs.2/- each	
4	Name of the Company	Marine Electricals (India) Limited	
5	Registered Office Address	B/1, Udyog Sadan No.3, MIDC, Andheri (E), Mumbai - 400093	
6	Correspondence Address	B/1, Udyog Sadan No.3, MIDC, Andheri (E), Mumbai- 400093	
7	Telephone & Fax Nos.	022-40334300/28349132 Fax no-022-28364045	
8	Email Address	cs@marineelectricals.com	
9	Names of the Stock Exchanges where the Company's securities are listed	National Stock Exchange (NSE)	
		Number of Shares	% of Total Issued Capital
10	Issued Capital	12,63,15,250	100
11	Listed Capital (Exchange-wise) (NSE) (As Per Company Records)	12,26,65,250	97.11
12	Held in dematerialised form in CDSL	2,20,78,579	17.48
13	Held in dematerialised form in NSDL	10,42,32,671	82.52
14	Physical	4,000	0.00

JNG & Co., | Company Secretaries

Office No. 05, 1st Floor, Harismruti CHSL,
S V P Road, Opp. HDFC Bank,
Chamunda Circle, Boarivali West,
Mumbai - 400092



Telephone: 022-20890399
Mobile: +91 8080544769
Email: info@jngandco.in

15	Total No. of shares (12+13+14)	12,63,15,250	100
16	Reasons for difference if any, between (10&11), (10&15), (11&15).- <i>Reason for difference between (11&15)</i>	The Company had made an application for trading approval to NSE for the equity shares allotted pursuant to the conversion of share warrants and trading approval was awaited from NSE as on 31.03.2023. Further, the Company received the Trading approval from the NSE on 11 th April, 2023.	

17	Certifying the details of changes in share capital during the quarter under consideration as per Table Below					
Particulars***	No. of Shares	Applied/Not Applied For Listing	Listed on Stock Exchanges(Specify Names)	Whether intimated to CDSL	Whether intimated to NSDL	In-principal Approval Pending for SE (Specify Names)
Conversion of Share warrants	20,00,000	Yes	NSE	Yes	Yes	Not applicable
Conversion of Share warrants	16,50,000	Yes	NSE	Yes	Yes	Not applicable
<p>***Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, any other (to specify).:</p> <p>1. Company has obtained in-principal approval from National Stock Exchange (NSE) on 13th September, 2022 for issuing 1,00,00,000 Convertible Warrants and had allotted 1,00,00,000 Convertible Warrants on preferential issue basis carrying an entitlement to subscribe to an equivalent number of equity shares of face value of Rs. 2/- each at price of Rs. 29.25/- per warrant (including premium of Rs. 27.25/- per warrant), on 30th September, 2022.</p> <p>2. The Company obtained in-principal approval from the National Stock Exchange (NSE) on 21.03.2023 for the listing of 20,00,000 Equity shares that are allotted on a preferential basis. pursuant to the conversion of Share warrants.</p> <p>3. The Company obtained in-principal approval from the National Stock Exchange (NSE) on 23.03.2023 for the listing of 16,50,000 Equity shares that are allotted on a preferential basis. pursuant to the conversion of Share warrants.</p>						
18	Register of Members is updated (Yes/No) If not, updated up to which date.			Yes		
19	Reference of previous quarter with regard to excess dematerialized shares, if any.			Not Applicable		
20	Has the Company resolved the matter mentioned in Point No. 19 above in the current quarter? If not, reason why?			Not Applicable		



21	Mention the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay.			
Total No. of Demat Request		No. of Request	No. of Shares	Reasons for Delay
Confirmed after 21 Days (from the date of receipt of DRF by RTA)		---	---	---
Pending for more than 21 days (from the date of receipt of DRF by RTA)		---	---	---
22	Name, Telephone & Fax No. of the Compliance Officer of the Company		CS Mitali Ambre Phone 022-40334300 Fax No 28364045	
23	Name, Address, Tel. & Fax No., Registration No. of the Auditor.		JNG & Co. Office No. 05, 1st Floor, Harismruti CHSL, S V P Road, Opp. HDFC Bank, Chamunda Circle, Borivali West, Mumbai - 400 092 FCS No. 7569 C.P. No. 8108 Tel. No. – 022 –20890399	
24	Appointment of common agency for share registry work. If yes (name & address)		M/s. Bigshare Services Private Limited Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093	
25	Any other details that the auditor may like to provide. (E.g. BIFR Company, delisting from SE, Company changed its name etc.)			
	NIL			

For JNG & Co.,



Date: 12th April, 2023
 Place: Mumbai
 UDIN: F007569E000067915
 Peer Review No. 1972/2022

Jigarkumar Gandhi
 Proprietor
 FCS No. 7569
 COP No. 8108