

To,  
The Board of Directors,  
**M/s. Marine Electricals (India) Limited**  
Mumbai

**Sub: Reconciliation of Share Capital Audit Certificate in terms of Regulation 76 of SEBI (Depositories & Participants) Regulations, 2018.**

Dear Sir,

I have examined the Register of Members, Beneficiary details furnished by the depositories and other records / documents maintained by **M/s. Marine Electricals (India) Limited** (hereinafter referred to as "the Company") and **M/s. Bigshare Services Private Limited**, the Registrar and Transfer Agent of the Company, for issuance of this certificate in accordance with circulars CIR/MRD/DP/30/2010 and D&CC/FITTC/CIR-16/2002 dated September 06, 2010 and December 31, 2002 respectively issued by the Securities and Exchange Board of India read with Regulation 76 of SEBI (Depositories & Participants) Regulations, 2018 (as amended)

In my opinion and to the best of my information and according to the explanations given to me and based on such verification as considered necessary, I hereby certify the Reconciliation of Share capital Report for quarter ended 30<sup>th</sup> June, 2024.

1	For Quarter Ended	<b>30.06.2024</b>	
2	ISIN	INE01JE01028	
3	Face Value	Equity Share of Rs.2/- each	
4	Name of the Company	Marine Electricals (India) Limited	
5	Registered Office Address	B/1, Udyog Sadan No.3, MIDC, Andheri (E), Mumbai – 400093	
6	Correspondence Address	B/1, Udyog Sadan No.3, MIDC, Andheri (E), Mumbai-400093	
7	Telephone & Fax Nos.	022-40334300/28349132 Fax no-022-28364045	
8	Email Address	<a href="mailto:cs@marineelectricals.com">cs@marineelectricals.com</a>	
9	Names of the Stock Exchanges where the Company's securities are listed	National Stock Exchange (NSE)	
		<b>Number of Shares</b>	<b>% of Total Issued Capital</b>
10	Issued Capital	<b>132665250</b>	100
11	Listed Capital (Exchange-wise) (NSE)	<b>132665250</b>	100
12	Held in dematerialised form in CDSL	22760391	17.16
13	Held in dematerialised form in NSDL	109900859	82.84
14	Physical	4000	0.00
15	Total No. of shares (12+13+14)	<b>132665250</b>	<b>100</b>
16	Reasons for difference if any, between (10&11), (10&15),(11&15).-	NA	

**JNG & Co., | Company Secretaries | Registered Trade Mark Agent**

Office No. 05, 1<sup>st</sup> Floor, Harismruti CHSL,  
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Chamunda Circle, Boarivali West,  
Mumbai – 400092

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17	Certifying the details of changes in share capital during the quarter under consideration as per Table Below:					
Particulars***	No. of Shares	Applied/N ot Applied for Listing	Listed on Stock Exchanges (Specify Names)	Whether intimated to CDSL	Whether intimated to NSDL	In-principal Approval Pending for SE (Specify Names)
Conversion of Share warrants	9,00,000	Yes	NSE	Yes	Yes	No
Conversion of Share warrants	6,00,000	Yes	NSE	Yes	Yes	No
<p>*** Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, any other (to specify).</p> <p>1. Company has obtained in-principal approval from National Stock Exchange (NSE) on 13<sup>th</sup> September, 2022 for issuing 1,00,00,000 Convertible Warrants and had allotted 1,00,00,000 Convertible Warrants on preferential issue basis carrying an entitlement to subscribe to an equivalent number of equity shares of face value of Rs. 2/- each at price of Rs. 29.25/- per warrant (including premium of Rs. 27.25/- per warrant), on 30<sup>th</sup> September, 2022.</p> <p>2. The company has allotted 9,00,000 equity shares as on 29<sup>th</sup> February, 2024. The Company has received in-principal approval as on 04<sup>th</sup> April, 2024 and trading approval as on 16<sup>th</sup> April, 2024 from NSE for the said issued shares.</p> <p>3. The company has allotted 6,00,000 equity shares as of 16<sup>th</sup> March, 2024. The Company has received in-principal approval as on 22<sup>nd</sup> April, 2024 and trading approval as on 6<sup>th</sup> May, 2024 from NSE for the said issue shares.</p>						
18	Register of Members is updated (Yes/No) If not, updated up to which date.				Yes	
19	Reference of previous quarter with regard to excess dematerialized shares, if any.				Not Applicable	
20	Has the Company resolved the matter mentioned in Point No. 19 above in the current quarter? If not, reason why?				Not Applicable	
21	Mention the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay.					
Total No. of Demat Request		No. of Request	No. of Shares	Reasons for Delay		
Confirmed after 21 Days (from the date of receipt of DRF by RTA)		---	---	---		
Pending for more than 21 days (from the date of receipt of DRF by RTA)		---	---	---		
22	Name, Telephone & Fax No. of the Compliance Officer of the Company		<b>CS Deep Shah</b> Phone 022-40334300 Fax No. 28364045			
23	Name, Address, Tel. & Fax No., Registration No. of the Auditor.		<b>Jigarkumar Gandhi, JNG &amp; Co.</b> Office No. 05, 1st Floor, Harismruti CHSL, S V P Road, Opp. HDFC Bank, ChamundaCircle, Borivali West, Mumbai - 400 092 FCS No. 7569 C.P. No. 8108 Tel. No. – 022 –48257344			



24	Appointment of common agency for share registry work. If yes (name & address)	<b>M/s. Bigshare Services Private Limited</b> Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093
25	Any other details that the auditor may like to provide. (E.g. BIFR Company, delisting from SE, Company changed its name etc.)	
		<b>NIL</b>

For JNG & Co.,



*J. Gandhi*

**Jigarkumar Gandhi**  
Proprietor  
FCS No. 7569  
COP No. 8108

**Date: 19<sup>th</sup> July, 2024**  
**Place: Mumbai**  
**UDIN: F007569F000777569**  
**Peer Review No. 1972/2022**