



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail : info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2023-24/85

Date: 17th January, 2024

To,
The National Stock Exchange of India Limited.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: MARINE
ISIN: INE01JE01028

Dear Sir/Madam,

Sub: Reconciliation of Share Capital Audit Report for the quarter ended 31st December, 2023

Please find enclosed herewith Reconciliation of Share Capital Audit Report for the quarter ended 31st December, 2023.

You are requested to take the same on record & oblige.

Thanking You.

Yours faithfully,

For Marine Electricals (India) Limited

Mr. Vinay Uchil
Chairman & Executive Director
DIN: 01276871

Encl: As above

To,
The Board of Directors,
M/s. Marine Electricals (India) Limited
Mumbai

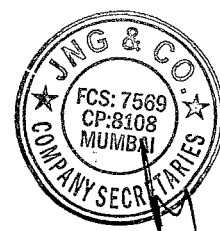
Sub: Reconciliation of Share Capital Audit Certificate in terms of Regulation 76 of SEBI (Depositories & Participants) Regulations, 2018.

Dear Sir,

I have examined the Register of Members, Beneficiary details furnished by the depositories and other records / documents maintained by **M/s. Marine Electricals (India) Limited** (hereinafter referred to as "the Company") and **M/s. Bigshare Services Private Limited**, the Registrar and Transfer Agent of the Company, for issuance of this certificate in accordance with circulars CIR/MRD/DP/30/2010 and D&CC/FITTC/CIR-16/2002 dated September 06, 2010 and December 31, 2002 respectively issued by the Securities and Exchange Board of India read with Regulation 76 of SEBI (Depositories & Participants) Regulations, 2018 (as amended)

In my opinion and to the best of my information and according to the explanations given to me and based on such verification as considered necessary, I hereby certify the Reconciliation of Share capital Report for quarter ended 31st December, 2023.

1	For Quarter Ended	31.12.2023	
2	ISIN	INE01JE01028	
3	Face Value	Equity Share of Rs.2/- each	
4	Name of the Company	Marine Electricals (India) Limited	
5	Registered Office Address	B/1, Udyog Sadan No.3, MIDC, Andheri (E), Mumbai - 400093	
6	Correspondence Address	B/1, Udyog Sadan No.3, MIDC, Andheri (E), Mumbai - 400093	
7	Telephone & Fax Nos.	022-40334300/28349132 Fax no-022-28364045	
8	Email Address	cs@marineelectricals.com	
9	Names of the Stock Exchanges where the Company's securities are listed	National Stock Exchange (NSE)	
		Number of Shares	% of Total Issued Capital
10	Issued Capital	12,95,65,250	100
11	Listed Capital (Exchange-wise) (NSE)	12,95,65,250	100
12	Held in dematerialised form in CDSL	2,11,98,051	16.37
13	Held in dematerialised form in NSDL	10,83,63,199	83.63
14	Physical	4,000	0.00
15	Total No. of shares (12+13+14)	12,95,65,250	100
16	Reasons for difference if any, between (10&11), (10&15), (11&15).-	NA	



JNG & CO. | Company Secretaries

Office No. 05, 1st Floor, Harismruti CHSL,
S V P Road, Opp. HDFC Bank,
Chamunda Circle, Boarivali West,
Mumbai - 400092

Telephone: 022-20890399
Mobile: +91 8080544769
Email: info@jngandco.in

17	Certifying the details of changes in share capital during the quarter under consideration as per Table Below:					
Particulars***	No. of Shares	Applied/Not Applied For Listing	Listed on Stock Exchanges(Specify Names)	Whether intimated to CDSL	Whether intimated to NSDL	In-principal Approval Pending for SE (Specify Names)
Conversion of Share warrants	17,00,000	Yes	NSE	Yes	Yes	Not Applicable
*** Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, any other (to specify).						
1. Company has obtained in-principal approval from National Stock Exchange (NSE) on 13 th September, 2022 for issuing 1,00,00,000 Convertible Warrants and had allotted 1,00,00,000 Convertible Warrants on preferential issue basis carrying an entitlement to subscribe to an equivalent number of equity shares of face value of Rs. 2/- each at price of Rs. 29.25/- per warrant (including premium of Rs. 27.25/- per warrant), on 30 th September, 2022.						
2. The Company obtained in-principal approval from the National Stock Exchange (NSE) on 20 th October, 2023 for the listing of 11,00,000 Equity shares that are allotted on a preferential basis. pursuant to the conversion of Share warrants and trading approval was effective from 27 th October, 2023.						
3. The Company obtained in-principal approval from the National Stock Exchange (NSE) on 07 th December, 2023 for the listing of 6,00,000 Equity shares that are allotted on a preferential basis. pursuant to the conversion of Share warrants and trading approval was received 20 th December, 2023.						
18	Register of Members is updated (Yes/No) If not, updated up to which date.				Yes	
19	Reference of previous quarter with regard to excess dematerialized shares, if any.				Not Applicable	
20	Has the Company resolved the matter mentioned in Point No. 19 above in the current quarter? If not, reason why?				Not Applicable	
21	Mention the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay.					
Total No. of Demat Request		No. of Request	No. of Shares		Reasons for Delay	
Confirmed after 21 Days (from the date of receipt of DRF by RTA)		---	---		---	
Pending for more than 21 days (from the date of receipt of DRF by RTA)		---	---		---	
22	Name, Telephone & Fax No. of the Compliance Officer of the Company		Ms. Mitali Ambre has resigned from the post of Company Secretary and Compliance Officer w.e.f. December 13, 2023. The Company is in process to appoint new Company Secretary and Compliance officer.			
23	Name, Address, Tel. & Fax No., Registration No. of the Auditor.		JNG & Co. Office No. 05, 1st Floor, Harismruti CHSL, S V P Road, Opp. HDFC Bank, ChamundaCircle, Borivali West, Mumbai - 400 092 FCS No. 7569 C.P. No. 8108 Tel. No. – 022 –20890399			



24	Appointment of common agency for share registry work. If yes (name & address)	M/s. Bigshare Services Private Limited Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093
25	Any other details that the auditor may like to provide. (E.g. BIFR Company, delisting from SE, Company changed its name etc.)	
	NIL	

For JNG & Co.,

Date: 17th January, 2024
Place: Mumbai
UDIN: F007569E003234727
Peer Review No. 1972/2022



Jigarkumar Gandhi
Proprietor
FCS No. 7569
COP No. 8108