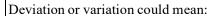
Statemer	nt of Deviat	tion / Variation i	n utilisation	of funds 1	raised	
Name of listed entity			Marine Electricals (India) Limited			
Mode of Fund Raising			Preferential Issue of 1,00,00,000 Warrants convertible into equal number of equity shares.			
Date of Raising Funds			The Company has made an allotment of 1,00,00,000 Warrants convertible into equal number of equity shares (i.e 1,00,00,000 Equity Shares of face value of Rs. 2/- each at a price of Rs. 29.25/- each (including premium of Rs. 27.25/- each), Date of Allotment: 30 th September, 2022			
Amount Raised			Rs. 7,31,25,000			
Report filed for Quarter ended			September, 2022			
Monitoring Agency			Not Applicable			
Monitoring Agency Name, if applicable			Not Applicable			
Is there a Deviation / Variation inuse of funds raised			No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders						
If Yes, Date of shareholder Approval			Not Applicable			
Explanation for the Deviation /Variation			Not Applicable			
Comments of the Audit Committeeafter review						
Comments of the auditors, if any			Not Applicable			
Objects for which funds have been raised and where there has been a deviation, in the following table			Not Applicable			
Original		Original	Modified	Funds	Amount of	Remarks
Object		Allocation	allocation,	Utilised	Deviation/Variation	if any
	Object, ifany		if any		for the quarter according to applicable object	



- (a) Deviation in the objects or purposes for which the funds have been raised o
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc