



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail: info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2020-21/77

31st December, 2020

The Manager

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East) Mumbai-400 051.
Fax No. 26598235/8237/8347.

Symbol: MARINE

Dear Sirs/Madam,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform you that the Board of Directors at its meeting held on Thursday, 31st December, 2020 i.e. today commenced at 12.00 noon and concluded at 12:25 p.m. have inter-alia considered and approved the following business (es):

1. Sub-division of Equity Shares of the Company from face value of Rs. 10/- (Rupees Ten) each to Rs. 2/- (Rupees Two) each.

The Board has approved Sub-division of Equity Shares of the Company from face value of Rs. 10/- (Rupees Ten) each to Rs. 2/- (Rupees Two) each, subject to approval of Members of the Company via Postal Ballot. The requisite details regarding sub-division of shares in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A.

2. Alteration of Capital Clause of the Memorandum of Association (MOA) of the Company.

In-view of Sub-division of Equity Shares of the Company, the Board has approved alteration of the Capital Clause V of Memorandum of Association (MOA) of the Company, subject to approval of members through Postal Ballot. The new altered Capital Clause, Schedule V of the is mentioned as under:

“V. The Authorised Share Capital of the Company is Rs. 30,00,00,000/- (Rupees Thirty Crores Only) divided into 15,00,00,000 (Fifteen Crores) Equity Shares of Rs. 2/- each (Rupees Two) each with the rights and and privileges and conditions attached thereto as are provided by the Articles of Association of the Company for the time being, with power to increase and reduce the capital of the Company and to vary, modify, or abrogate any such rights, privileges or conditions in such manner as may





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be permitted by the Companies Act or provided by the Articles of Association of the Company for the time being.”

You are requested to take the above on record and oblige the same .

Thanking You.

Yours faithfully,

For Marine Electricals (India) Limited

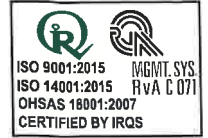
Ms. Reesha Ratanpal
Company Secretary and Compliance Officer
ACS: 58695





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Annexure A

Disclosure under Regulation 30 of of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No	Particulars	Details								
1	Sub-division ratio	Five Equity Shares of face value of Rs. 2/- (Rupees Two) each in lieu of One Equity Share of Rs. 10/- (Rupees Ten) each.								
2	Rationale behind the split/consolidation	To enhance the liquidity in the capital market, to widen shareholder base and to make the shares affordable to small investors								
3	Pre and Post share capital – authorized, paid-up and subscribed	<p>Authorised Share Capital:</p> <table border="1"> <thead> <tr> <th>Pre Sub-division</th> <th>Post Sub-division</th> </tr> </thead> <tbody> <tr> <td>Rs. 30,00,00,000/- (Rupees Thirty Crores Only) divided into 3,00,00,000 (Three Crores) Equity Shares of Rs.10/- (Rupees Ten) each</td> <td>Rs. 30,00,00,000/- (Rupees Thirty Crores Only) divided into 15,00,00,000 (Fifteen Crores) Equity Shares of Rs. 2/- each (Rupees Two) each</td> </tr> </tbody> </table> <p>Paid Up and Subscribed Share Capital:</p> <table border="1"> <thead> <tr> <th>Pre Sub-division</th> <th>Post Sub-division</th> </tr> </thead> <tbody> <tr> <td>Rs. 24,53,30,500/- (Rupees Twenty Four Crores Fifty Three Lakhs Thirty Thousand and Five Hundred Only) divided into 2,45,33,050 (Two Crores Forty Five Lakhs Thirty Three Thousand and Fifty) Equity Shares of Rs.10/- (Rupees Ten) each</td> <td>Rs. 24,53,30,500/- (Rupees Twenty Four Crores Fifty Three Lakhs Thirty Thousand and Five Hundred Only) divided into 12,26,65,250 (Twelve Crores Twenty Six Lakhs Sixty Five Thousand Two Hundred and Fifty) Equity Shares of Rs. 2/- each (Rupees Two) each</td> </tr> </tbody> </table>	Pre Sub-division	Post Sub-division	Rs. 30,00,00,000/- (Rupees Thirty Crores Only) divided into 3,00,00,000 (Three Crores) Equity Shares of Rs.10/- (Rupees Ten) each	Rs. 30,00,00,000/- (Rupees Thirty Crores Only) divided into 15,00,00,000 (Fifteen Crores) Equity Shares of Rs. 2/- each (Rupees Two) each	Pre Sub-division	Post Sub-division	Rs. 24,53,30,500/- (Rupees Twenty Four Crores Fifty Three Lakhs Thirty Thousand and Five Hundred Only) divided into 2,45,33,050 (Two Crores Forty Five Lakhs Thirty Three Thousand and Fifty) Equity Shares of Rs.10/- (Rupees Ten) each	Rs. 24,53,30,500/- (Rupees Twenty Four Crores Fifty Three Lakhs Thirty Thousand and Five Hundred Only) divided into 12,26,65,250 (Twelve Crores Twenty Six Lakhs Sixty Five Thousand Two Hundred and Fifty) Equity Shares of Rs. 2/- each (Rupees Two) each
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4	Expected time of completion	Approximately within 3-4 months of the approval of the shareholders of the Company
5	Class of shares which are consolidated or subdivided	Equity Shares
6	Number of shares of each class pre and post split or consolidation	Refer point no. 3
7	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding.	Not Applicable

