

## STI SRL

Financial statement from 01/01/2021 to 31/12/2021

## Personal data of the company

|                                               |                                                          |
|-----------------------------------------------|----------------------------------------------------------|
| Headquarter                                   | VIA DELL'ARTIGIANATO IV TRAV. - 63076 MONTEPRANDONE (AP) |
| Fiscal code                                   | 1515300448                                               |
| Chambre of commerce code                      | AP                                                       |
| Vat number                                    | 1515300448                                               |
| Number chambre of commerce                    | 151748                                                   |
| Legal form                                    | Limited Liability Company                                |
| Social Capital                                | 1.335.000 i.v.                                           |
| Prevalent business sector (ATECO)             | 332002                                                   |
| Company with a single member                  | NO                                                       |
| Company in liquidation                        | NO                                                       |
| Comany subject to other management activities | NO                                                       |

## Financial statement from 01/01/2023 to 31/12/2023

| Item | EEC description                                   | Account code | Account description                                           | 2023         | 2022         | Difference   |
|------|---------------------------------------------------|--------------|---------------------------------------------------------------|--------------|--------------|--------------|
| A    | ACTIVE                                            |              |                                                               |              |              |              |
|      | RECEIVABLES FROM SHAREHOLDERS FOR PAYMENT         |              |                                                               |              |              |              |
| A    | STILL DUE                                         |              |                                                               | -            | -            | -            |
| B    | FIXED ASSETS                                      |              |                                                               |              |              |              |
| I    | INTANGIBLE ASSETS                                 |              |                                                               | 832.741,26   | 817.934,42   | 14.806,84    |
|      |                                                   | 03/05/005    | PLANTS COST                                                   | 1.689,48     | 1.689,48     | -            |
|      |                                                   | 03/05/010    | EXTENSION COSTS                                               | 16.091,32    | 16.091,32    | -            |
|      |                                                   | 03/10/010    | DEVELOPMENT COSTS                                             | 1.246.338,15 | 1.052.777,40 | 193.560,75   |
|      |                                                   | 03/15/501    | SOFTWARE                                                      | 27.850,00    | 27.850,00    | -            |
|      |                                                   | 03/20/010    | TRADEMARKS                                                    | 2.150,00     | 2.150,00     | -            |
|      |                                                   | 03/35/005    | EXTRAORDINARY WORK ON THIRD-PARTY ASSETS                      | 177.181,61   | 177.181,61   | -            |
|      |                                                   | 03/35/015    | OTHER MULTI-YEAR COSTS TO BE AMORTIZED                        | 66.399,82    | 66.399,82    | -            |
|      |                                                   | 04/05/005    | Amortization fund Plants cost                                 | - 1.689,48   | - 1.689,48   | -            |
|      |                                                   | 04/05/010    | Amortization fund Extension costs                             | - 5.683,32   | - 5.683,32   | -            |
|      |                                                   | 04/10/005    | Amortization fund Development costs                           | - 473.939,07 | - 330.136,48 | - 143.802,59 |
|      |                                                   | 04/15/015    | Amortization fund software                                    | - 22.379,48  | - 13.427,69  | - 8.951,79   |
|      |                                                   | 04/20/010    | Amortization fund trademarks                                  | - 1.935,00   | - 1.505,00   | - 430,00     |
|      |                                                   | 04/35/005    | Amortization fund Extraordinary work on third-party assets    | - 117.837,48 | - 104.260,86 | - 13.576,62  |
|      |                                                   | 04/35/015    | Amortization fund other multi-year costs to be amortized      | - 81.495,29  | - 69.502,38  | - 11.992,91  |
| II   | TANGIBLE FIXED ASSETS                             |              |                                                               | 284.895,13   | 261.429,34   | 23.465,79    |
|      |                                                   | 06/05/501    | SURFACE RIGHTS                                                | 32.855,24    | 32.855,24    | -            |
|      |                                                   | 06/10/005    | GENERIC SYSTEMS                                               | 10.173,53    | 10.173,53    | -            |
|      |                                                   | 06/10/010    | SPECIFIC INSTALLATIONS                                        | 7.853,97     | 7.853,97     | -            |
|      |                                                   | 06/15/005    | INDUSTRIAL AND COMMERCIAL FACILITIES                          | 447.587,48   | 376.093,50   | 71.493,98    |
|      |                                                   | 06/15/010    | VARIOUS AND SMALL EQUIPMENT                                   | 1.952,60     | -            | 1.952,60     |
|      |                                                   | 06/20/005    | ORDINARY OFFICE FURNITURE AND MACHINES                        | 18.651,03    | 18.651,03    | -            |
|      |                                                   | 06/20/010    | ELECTRONIC OFFICE MACHINES                                    | 226.920,04   | 215.379,70   | 11.540,34    |
|      |                                                   | 06/25/015    | LORRIES/CARS                                                  | 140.520,25   | 137.532,00   | 2.988,25     |
|      |                                                   | 06/30/040    | FURNITURE                                                     | 51.578,05    | 51.578,05    | -            |
|      |                                                   | 07/05/501    | Amortization fund surface rights                              | - 18.514,30  | - 18.514,30  | -            |
|      |                                                   | 07/10/005    | Amortization fund Generic systems                             | - 11.127,50  | - 11.127,50  | -            |
|      |                                                   | 07/10/010    | Amortization fund Specific plants                             | - 5.600,00   | - 5.600,00   | -            |
|      |                                                   | 07/15/005    | Amortization fund Industrial and commercial facilities        | - 241.601,17 | - 201.086,64 | - 40.514,53  |
|      |                                                   | 07/15/010    | Amortization fund various and minute equipment                | - 292,89     | -            | 292,89       |
|      |                                                   | 07/20/005    | Amortization fund Ordinary office furniture and machines      | - 16.551,03  | - 16.487,29  | - 63,74      |
|      |                                                   | 07/20/010    | Amortization fund Electronic office machines                  | - 192.652,95 | - 185.298,75 | - 7.354,20   |
|      |                                                   | 07/25/015    | Amortization fund Lorries/cars                                | - 117.641,67 | - 101.432,65 | - 16.209,02  |
|      |                                                   | 07/30/040    | Amortization fund Furniture                                   | - 49.215,55  | - 49.140,55  | - 75,00      |
| III  | FINANCIAL FIXED ASSETS                            |              |                                                               | 395.611,31   | 396.661,31   | 1.050,00     |
|      |                                                   | 09/05/005    | PARTICIPATION IN SUBSIDIARIES                                 | 385.800,00   | 385.800,00   | -            |
|      |                                                   | 09/05/090    | PARTICIPATION IN OTHER COMPANIES                              | 1.477,21     | 1.477,21     | -            |
|      |                                                   | 09/10/030    | SECURITY DEPOSITS ON CONTRACTS                                | 6.604,10     | 7.654,10     | - 1.050,00   |
|      |                                                   | 09/10/035    | INSURANCE POLICY CAPITALISATION END-OF-RELATIONSHIP TREATMENT | - 1.730,00   | - 1.730,00   | -            |
| B    | TOTAL FIXED ASSETS                                |              |                                                               | 1.513.247,70 | 1.476.025,07 | 37.222,63    |
| C    | ACTIVE CIRCULATING                                |              |                                                               |              |              |              |
| I    | INVENTORIES                                       |              |                                                               | 788.297,00   | 974.890,19   | - 186.593,19 |
|      |                                                   | 11/05/005    | RAW MATERIALS                                                 | 188.518,00   | 184.597,86   | 3.920,14     |
|      |                                                   | 11/10/005    | PRODUCTS IN PROCESS                                           | 599.779,00   | 790.292,33   | - 190.513,33 |
|      |                                                   | 11/25/005    | SUPPLIERS C/ON ACCOUNT INVENTORIES                            | -            | -            | -            |
|      | TANGIBLE FIXED ASSETS HE FOR SALE, YEAR-END VALUE |              |                                                               | -            | -            | -            |
| II   | CREDITS                                           |              |                                                               |              |              |              |
| 1    | DUE WITHIN THE NEX FINANCIAL YEAR                 |              |                                                               | 1.775.535,19 | 2.216.765,77 | - 441.230,58 |
|      |                                                   | 14/00000     | RECEIVABLES FROM CUSTOMERS                                    | 1.007.740,59 | 1.120.135,68 | - 112.395,09 |
|      |                                                   | 15/05/020    | BANK RECEIPTS UNLESS GOOD END                                 | 117.709,91   | 218.173,40   | - 100.463,49 |
|      |                                                   | 15/05/045    | INVOICES TO BE ISSUED                                         | 165.702,14   | 443.335,78   | - 277.633,64 |
|      |                                                   | 15/05/574    | PREPAID CARD POCKET N. 3251                                   | 1.337,67     | 914,47       | 423,20       |
|      |                                                   | 15/05/575    | PREPAID CARD POCKET N. 5710                                   | 1.057,60     | 914,03       | 143,57       |
|      |                                                   | 15/05/576    | PREPAID CARD POCKET N. 9864                                   | 764,34       | 384,19       | 380,15       |
|      |                                                   | 15/05/578    | PREPAID CARD POCKET N. 0343                                   | 891,54       | 241,01       | 650,53       |
|      |                                                   | 15/05/579    | PREPAID CARD POCKET N. 9396                                   | 1.132,80     | 190,15       | 942,65       |
|      |                                                   | 15/05/582    | PREPAID CARD POCKET N. 5252                                   | 560,90       | 420,63       | 140,27       |
|      |                                                   | 18/20/070    | C/DOWN PAYMENT WITH END-OF-RELATIONSHIP TREATMENT.            | -            | -            | -            |
|      |                                                   | 18/20/080    | TAXES C / COMPENSATIONS                                       | 31.590,29    | 33.894,01    | - 2.303,72   |
|      |                                                   | 18/20/090    | OTHER TAX CREDITS                                             | -            | 293,40       | 293,40       |
|      |                                                   | 18/30/005    | SHAREHOLDERS C/ WITHDRAWALS                                   | 371,80       | 371,80       | -            |
|      |                                                   | 18/35/010    | EMPLOYEES C / ADVANCE ON REMUNERATION                         | 100,00       | 100,00       | -            |
|      |                                                   | 18/35/020    | PERSONNEL C/LOANS                                             | 1.155,00     | 1.331,00     | - 176,00     |
|      |                                                   | 18/40/025    | SUPPLIERS C/DEPOSIT                                           | 338.326,39   | 338.326,39   | -            |
|      |                                                   | 18/40/035    | SUPPLIERS C/UPFRONT EXPENSES                                  | -            | -            | -            |
|      |                                                   | 18/40/501    | SUPPLIERS C/ADVANCES                                          | 59.311,72    | 7.516,73     | 51.794,99    |
|      |                                                   | 18/45/505    | FORWARDER C/ADVANCES                                          | 23,05        | -            | 23,05        |
|      |                                                   | 18/45/005    | SECURITIES RECEIVABLES                                        | 23.928,86    | 23.928,86    | -            |
|      |                                                   | 18/45/040    | V/FACTOR CREDITS                                              | -            | 9.720,29     | - 9.720,29   |
|      |                                                   | 18/45/090    | OTHER CLAIMS                                                  | 35.843,79    | 17.160,75    | 18.683,04    |
|      |                                                   | 48/05/040    | CREDITS FOR VAT                                               | -            | -            | -            |
|      |                                                   | 50/05/020    | INAIL C/CONTRIBUTIONS                                         | -            | -            | -            |
|      |                                                   | 52/05/015    | CREDIT MEMOS TO BE ISSUED                                     | - 12.740,00  | -            | - 12.740,00  |
|      |                                                   | 52/05/200    | CREDITS V/PENSION FUNDS                                       | 726,80       | -            | 726,80       |
| 2    | PAYABLE BEYOND THE FOLLOWING FINANCIAL YEAR       |              |                                                               | 1.139.545,98 | 1.138.931,38 | 614,60       |
|      |                                                   | 09/10/501    | CREDITS TO OTHERS                                             | -            | -            | -            |
|      |                                                   | 15/05/901    | NVOICES TO BE ISSUED V/ PV PLANTS OF LATERINA                 | 504.000,00   | 504.000,00   | -            |
|      |                                                   | 18/20/190    | OTHER TAX RECEIVABLES PAYABLE BEYOND THE FOLLOWING YEAR       | -            | -            | -            |
| 2    |                                                   | 18/05/005    | RECEIVABLES V/SUBSIDIARIES                                    | 635.545,98   | 634.931,38   | 614,60       |

|      |                                              |           |                                                               |                |                |            |
|------|----------------------------------------------|-----------|---------------------------------------------------------------|----------------|----------------|------------|
| 2    |                                              | 18/45/501 | FINANCING DEPOSITS                                            | -              | -              | -          |
| 3    | ADVANCE TAXES                                |           |                                                               | -              | -              | -          |
| 3    |                                              | 18/22/005 | RECEIVABLES FOR ADVANCE TAXES                                 | -              | -              | -          |
| II   | TOTAL CREDITS                                |           |                                                               | 2.915.081,17   | 3.355.697,15   | 440.615,98 |
|      | FINANCIAL ASSETS THAT DO NO CONSTITUTE FIXED |           |                                                               |                |                |            |
| III  | ASSETS                                       |           |                                                               | -              | -              | -          |
| IV   | LIQUIDITY                                    |           |                                                               | 125.410,83     | 19.906,87      | 105.503,96 |
| IV   |                                              | 24/05/511 | BANCA DEL PICENO                                              | -              | -              | -          |
| IV   |                                              | 24/05/523 | MONTE DEI PASCHI DI SIENA                                     | 1.617,38       | 1.143,37       | 474,01     |
| IV   |                                              | 24/05/574 | BANCA INTESA C/USD                                            | 195,07         | 195,07         | -          |
| IV   |                                              | 24/05/603 | BPT C/LIBRETTO DEP.RISPARMIO                                  | -              | -              | -          |
| IV   |                                              | 24/05/611 | BANCA INTESA                                                  | 108.003,05     | -              | 108.003,05 |
| IV   |                                              | 24/05/626 | BCC DI MILANO                                                 | -              | -              | -          |
| IV   |                                              | 24/05/700 | BANKS C/ INTEREST INCOME TO BE CREDITED                       | 17,54          | 2,88           | 14,66      |
| IV   |                                              | 24/10/005 | BANK CHEQUES                                                  | 6.865,00       | 6.865,00       | -          |
| IV   |                                              | 24/15/005 | CASH IN CASH                                                  | 8.712,79       | 11.700,55      | 2.987,76   |
| IV   |                                              | 24/15/501 | CASH REGISTER                                                 | -              | -              | -          |
| C    | TOTAL ACRIE CIRCULATING                      |           |                                                               | 3.828.789,00   | 4.350.494,21   | 521.705,21 |
| D    | ACCRUED INCOME AND PREPAYMENTS               |           |                                                               | 501.173,14     | 483.420,59     | 17.752,55  |
| D    |                                              | 26/05/005 | ACCRUED INCOME                                                | 44.861,84      | 46.736,24      | 1.874,40   |
| D    |                                              | 26/10/005 | PREPAYMENTS                                                   | 456.311,30     | 436.684,35     | 19.626,95  |
|      | TOTAL ACTIVE                                 |           |                                                               | 5.843.209,84   | 6.309.939,87   | 466.730,03 |
|      | PASSIVE                                      |           |                                                               |                |                |            |
| A    | SHAREHOLDERS' EQUITY                         |           |                                                               |                |                |            |
| I    | Capital                                      |           |                                                               | 1.335.000,00   | 1.335.000,00   | -          |
| I    |                                              | 28/05/005 | SOCIAL CAPITAL                                                | - 1.335.000,00 | - 1.335.000,00 | -          |
| II   | SHARE PREMIUM RESERVE                        |           |                                                               |                |                |            |
| III  | REVALUATION RESERVE                          |           |                                                               | 78.093,14      | 78.093,14      | -          |
|      |                                              | 28/15/005 | REVALUATION RESERVES LAW 104/2020                             | - 78.093,14    | - 78.093,14    | -          |
| IV   | LEGAL RESERVE                                |           |                                                               | 28.816,43      | 28.429,43      | 387,00     |
| IV   |                                              | 28/20/005 | LEGAL RESERVE                                                 | - 28.816,43    | - 28.429,43    | 387,00     |
| V    | STATUTORY RESERVE                            |           |                                                               | 388.732,19     | 381.377,99     | 7.354,20   |
| V    |                                              | 28/30/005 | STATUTORY RESERVE                                             | - 388.732,19   | - 381.377,99   | 7.354,20   |
| VI   | OTHER RESERVES                               |           |                                                               | 14.130,78      | 14.130,78      | -          |
| VI   |                                              | 28/35/050 | TRANSFER RESERVE FORMER COMPANY OF PERSONS                    | - 14.130,78    | - 14.130,78    | -          |
|      | RESERVE FOR HEDGING OPERATIONS OF EXPECTED   |           |                                                               |                |                |            |
| VII  | CASH FLOW                                    |           |                                                               | -              | -              | -          |
| VIII | RETAINED EARNING (LOSSES)                    |           |                                                               | -              | -              | -          |
| IX   | PROFIT (LOSS) FOR THE YEAR                   |           |                                                               | 11.564,75      | 7.741,20       | 3.823,55   |
|      | LOSS COVERED IN FINANCIAL YEAR               |           |                                                               | -              | -              | -          |
|      | NEGATIVE RESERVE FOR TREASURY SHARE IN       |           |                                                               | -              | -              | -          |
| X    | PORTFOLIO                                    |           |                                                               | -              | -              | -          |
| A    | TOTAL EQUITY                                 |           |                                                               | 1.856.337,29   | 1.844.772,54   | 11.564,75  |
| B    | PROVISIONS FOR RISKS AND CHARGES             |           |                                                               | -              | -              | -          |
| C    | EMPLOYEE TERMINATION INDEMNITY               |           |                                                               | 101.384,14     | 95.273,26      | 6.110,88   |
| D    | PAYABLES                                     | 31/05/005 | PAYABLES FOR END-OF-RELATIONSHIP TREATMENT EMPLOYEES          | - 101.384,14   | - 95.273,26    | 6.110,88   |
| 1    | REQUIRED WITHIN THE NEX FINANCIAL YEAR       |           |                                                               | - 1.827.074,52 | - 2.403.397,19 | 576.322,67 |
| 1    |                                              | 18/20/050 | WITHHOLDING TAX                                               | 4.645,40       | 2.024,12       | 2.621,28   |
| 1    |                                              | 18/20/065 | TAX CREDITS ACCOUNTS                                          | - 194,92       | 27,53          | 222,45     |
| 1    |                                              | 18/40/040 | CREDIT MEMOS TO BE RECEIVED                                   | 4.879,40       | 603,50         | 4.275,90   |
| 1    |                                              | 18/45/090 | DIFFERENTS CREDITS                                            | -              | -              | -          |
| 1    |                                              | 24/05/511 | BANCA DEL PICENO                                              | - 7.933,51     | - 99.502,69    | 91.569,18  |
| 1    |                                              | 24/05/611 | BANCA INTESA                                                  | -              | - 38.871,98    | 38.871,98  |
| 1    |                                              | 24/05/627 | BANCA REALE C/C                                               | -              | -              | -          |
| 2    |                                              | 34/05/520 | INTESA C/ANTICIPO FATTURE                                     | - 112.974,53   | - 82.866,20    | 30.108,33  |
| 2    |                                              | 34/05/533 | BANCA REALE C/ANTICIPO FATTURE                                | -              | -              | -          |
|      |                                              |           | BANCA DEL PICENO C/ADVANCE INVOICES                           | -              | -              | -          |
| 1    |                                              | 34/05/613 |                                                               | -              | -              | -          |
| 1    |                                              | 34/05/623 | INTESA C/FINIMPORT                                            | - 18.943,82    | - 16.864,10    | 2.079,72   |
| 1    |                                              | 34/05/704 | CREDIT CARD BCC 0551                                          | - 1.580,43     | - 856,99       | 723,44     |
| 1    |                                              | 34/05/712 | CREDIT CARD INTESA 5811                                       | - 604,17       | - 1.810,78     | 1.206,61   |
| 1    |                                              | 34/05/713 | CREDIT CARD INTESA 5829                                       | - 294,49       | - 727,00       | 1.021,49   |
| 1    |                                              | 34/05/714 | CREDIT CARDINTESA 5753                                        | - 158,45       | - 3.420,84     | 3.262,39   |
| 1    |                                              | 34/05/716 | CREDIT CARD BCC 2433                                          | -              | -              | -          |
| 1    |                                              | 34/05/725 | CREDIT CARD BCC 0667                                          | - 893,12       | - 2.737,91     | 1.844,79   |
| 1    |                                              | 34/05/718 | CREDIT CARD BCC 2911                                          | - 427,37       | - 420,48       | 6,89       |
| 1    |                                              | 34/05/721 | CREDIT CARD INTESA 5991                                       | -              | -              | -          |
| 1    |                                              | 34/05/722 | CREDIT CARDINTESA 1468                                        | - 384,67       | - 379,63       | 5,04       |
| 1    |                                              | 34/05/723 | CREDIT CARD BCC 0502                                          | - 1.964,31     | - 887,38       | 1.076,93   |
| 1    |                                              | 34/05/724 | CREDIT CARD BCC 9018                                          | - 1.110,24     | - 1.899,56     | 789,32     |
| 1    |                                              | 34/05/799 | BANKS C/INTEREST EXPENSE TO BE CHARGED                        | - 6.313,01     | - 7.155,71     | 842,70     |
| 1    |                                              | 36/05/085 | DEBITS V/FACTOR                                               | -              | - 3.458,23     | 3.458,23   |
| 1    |                                              | 36/05/190 | OTHER FINANCIALS DEBTS                                        | - 558,00       | -              | 558,00     |
| 1    |                                              | 38/05/005 | CUSTOMERS C/ADVANCES                                          | - 511.311,49   | - 726.967,64   | 215.656,15 |
| 1    |                                              | 38/05/010 | CUSTOMERS C/DEPOSITS                                          | -              | -              | -          |
| 1    |                                              | 40/00000  | PAYABLES V/SUPPLIERS                                          | - 444.811,96   | - 450.931,22   | 6.119,26   |
|      |                                              |           | INVOICES TO BE RECEIVED                                       | -              | -              | -          |
| 1    |                                              | 41/05/005 |                                                               | - 116.853,34   | - 67.404,96    | 49.448,38  |
| 1    |                                              | 44/05/005 | PAYABLES V/SUBSIDIARIES                                       | -              | -              | -          |
| 1    |                                              | 48/05/010 | DEBTS FOR IRES                                                | - 76.026,78    | - 73.433,00    | 2.593,78   |
| 1    |                                              | 48/05/015 | DEBTS FOR TAX REVALUATION END-OF-RELATIONSHIP TREATMENT       | - 3.322,62     | - 3.315,47     | 7,15       |
| 1    |                                              | 48/05/040 | DEBTS FOR VAT                                                 | - 143.040,13   | - 250.059,07   | 107.018,94 |
| 1    |                                              | 48/05/080 | WITHHOLDING TAX ON EMPLOYEES                                  | - 255.483,00   | - 391.154,75   | 135.671,75 |
| 1    |                                              | 48/05/082 | WITHHOLDING TAX ON COLLABORATORS                              | -              | -              | -          |
| 1    |                                              | 48/05/085 | WITHHOLDING TAX ON SELF EMPLOYEES                             | - 15.383,67    | - 29.446,92    | 14.063,25  |
| 1    |                                              | 48/05/100 | DEBTS FOR IRAP (REGIONAL)                                     | - 12.588,21    | - 9.071,21     | 3.517,00   |
| 1    |                                              | 48/05/105 | DEBTS FOR ADDITIONAL TAX (REGIONAL)                           | -              | -              | -          |
| 1    |                                              | 48/05/110 | DEBTS FOR ADDITIONAL TAX (MUNICIPAL)                          | - 225,19       | -              | 225,19     |
| 1    |                                              | 48/05/511 | OTHER TAX DEBTS                                               | -              | -              | -          |
| 1    |                                              | 50/05/005 | INPS C/EMPLOYEE CONTRIBUTIONS                                 | - 15.406,77    | - 50.515,77    | 35.109,00  |
| 1    |                                              | 50/05/010 | INPS C/CONTRIBUTIONS FOR THE SELFEMPLOYED                     | - 491,52       | - 10.192,51    | 9.700,99   |
| 1    |                                              | 50/05/012 | INPS C/SUSPENDED CONTRIBUTIONS                                | - 6.774,18     | - 6.774,18     | -          |
| 1    |                                              | 50/05/020 | INAIL C/CONTRIBUTIONS                                         | -              | -              | -          |
| 1    |                                              | 50/05/030 | ENASARCO C/CONTRIBUTIONS                                      | -              | - 297,54       | 297,54     |
| 1    |                                              | 50/05/090 | OTHER DEBTS V/SOCIAL SECURITY INSTITUTIONS AND SAFETY AT WORK | - 44.089,85    | - 39.243,02    | 4.846,83   |
| 1    |                                              | 52/05/055 | EMPLOYED C/WAGES AND SALARIES                                 | - 37.039,12    | - 35.380,17    | 1.658,95   |
| 1    |                                              | 52/05/070 | TRADE UNION DEDUCTIONS                                        | - 5,43         | - 5,43         | -          |
| 1    |                                              | 52/05/290 | DIFFERENTS DEBITS                                             | -              | -              | -          |
| 2    | EXEMPTABLE BEYOND THE FOLLOWING YEAR         |           |                                                               | - 1.723.840,72 | - 1.943.629,77 | 219.789,05 |
| 2    |                                              | 36/05/005 | SHAREHOLDERS C/FINANCING                                      | - 350.000,00   | - 395.000,00   | 45.000,00  |
| 2    |                                              | 34/05/802 | NON-MORTGAGE LOANS PAYABLE AFTER THE FOLLOWING YEAR           | - 758.317,67   | - 815.731,20   | 57.413,53  |
| 2    |                                              | 36/05/501 | MEMBERS C/TEMPORARY ADVANCES                                  | -              | -              | -          |
| 2    |                                              | 41/05/090 | PAYABLES V/SUPPLIERS PAYABLE AFTER THE FOLLOWING YEAR         | -              | - 47.694,33    | 47.694,33  |
| 2    |                                              | 48/05/191 | TAX PAYABLE AFTER THE FOLLOWING YEAR                          | - 615.523,05   | - 685.204,24   | 69.681,19  |
| D    | TOTAL DEBTS                                  |           |                                                               | - 3.550.915,24 | - 4.347.026,96 | 796.111,72 |

|   |                                                                                          |           |                                                           |   |                     |   |                     |   |                   |
|---|------------------------------------------------------------------------------------------|-----------|-----------------------------------------------------------|---|---------------------|---|---------------------|---|-------------------|
| E | ACCRUED EXPENSES AND DEFERRED INCOME                                                     |           |                                                           | - | 334.573,17          | - | 22.867,11           | - | 311.706,06        |
| E |                                                                                          | 54/05/005 | ACCRUED EXPENSES                                          | - | 5.852,80            | - | 13.966,47           | - | 8.113,67          |
| E |                                                                                          | 54/10/005 | DEFERRED INCOME                                           | - | 328.720,37          | - | 8.900,64            | - | 319.819,73        |
|   | <b>TOTAL PASSIVE</b>                                                                     |           |                                                           | - | <b>5.843.209,84</b> | - | <b>6.309.939,87</b> | - | <b>466.730,03</b> |
|   | <b>PROFITS &amp; LOSS</b>                                                                |           |                                                           |   |                     |   |                     |   |                   |
| A | VALUE OF PRODUCTION                                                                      |           |                                                           |   |                     |   |                     |   |                   |
| 1 | REVENUE FORM SALES AND SERVICES                                                          |           |                                                           | - | 3.706.931,08        | - | 2.417.001,18        | - | 1.289.929,90      |
| 1 |                                                                                          | 58/05/005 | FINISHED PRODUCTS C/SALES                                 | - | -                   | - | -                   | - | -                 |
| 1 |                                                                                          | 58/05/010 | GOODS C/SALES                                             | - | 133.245,14          | - | 90.654,07           | - | 42.591,07         |
| 1 |                                                                                          | 58/05/220 | SALES DISCOUNTS                                           | - | -                   | - | -                   | - | -                 |
| 1 |                                                                                          | 58/05/501 | GOODS C/SALES                                             | - | -                   | - | -                   | - | -                 |
| 1 |                                                                                          | 58/05/502 | FINISHED PRODUCTS C. SALES                                | - | -                   | - | -                   | - | -                 |
|   |                                                                                          |           | REVENUES BY SERVICE PROVISION                             |   |                     |   |                     |   |                   |
| 1 |                                                                                          | 58/10/005 |                                                           | - | 66.438,35           | - | 90.138,32           | - | 23.699,97         |
| 1 |                                                                                          | 58/10/015 | WORKING ON BEHALF OF THIRD PARTIES                        | - | -                   | - | 1.130,00            | - | 1.130,00          |
| 1 |                                                                                          | 58/10/510 | REVENUES PER SALE ENERGY PHOTOVOLTAIC SYSTEMS             | - | 12.598,16           | - | 18.582,93           | - | 5.984,77          |
| 1 |                                                                                          | 58/10/511 | REVENUES FOR CONTRIBUTIONS ON PHOTOVOLTAIC SYSTEMS        | - | 64.166,38           | - | 62.729,54           | - | 1.436,84          |
| 1 |                                                                                          | 58/10/601 | REVENUES FOR REPAIRS                                      | - | 2.453.768,85        | - | 1.753.911,66        | - | 699.857,19        |
| 1 |                                                                                          | 58/10/602 | REVENUE PER INSTALLATION                                  | - | 976.714,20          | - | 399.854,66          | - | 576.859,54        |
|   | CHANGES IN INVENTORIES OF WORK IN PROGRESS, SEMI-FINISHED AND FINISHED PRODUCTS AND WORK |           |                                                           |   |                     |   |                     |   |                   |
| 2 | IN PROGRESS ON ORDER                                                                     |           |                                                           |   | 190.513,33          |   | 24.752,41           |   | 165.760,92        |
| 2 |                                                                                          | 60/05/005 | PRODUCTS IN PROCESS INITIAL C/EXISTENCES                  |   | 790.292,33          |   | 815.044,74          | - | 24.752,41         |
| 2 |                                                                                          | 60/05/010 | PRODUCTS IN PROCESS C/FINAL EXISTENCES                    | - | 599.779,00          | - | 790.292,33          |   | 190.513,33        |
| 5 | OTHER REVENUES AND INCOME                                                                |           |                                                           |   |                     |   |                     |   | -                 |
|   | CONTRIBUTIONS IN ACCOUNT FOR THE FINANCIAL YEAR                                          |           |                                                           |   | -                   |   | -                   |   | -                 |
| a |                                                                                          | 64/10/025 | CONTRIBUTIONS C/TAXABLE TAX CREDIT                        | - | -                   | - | -                   |   | -                 |
| a |                                                                                          | 64/10/502 | CONTRIBUTIONS IN ACCOUNT FOR THE FINANCIAL YEAR           | - | -                   | - | -                   |   | -                 |
| b | OTHERS                                                                                   |           |                                                           | - | 80.196,51           | - | 10.076,77           | - | 70.119,74         |
| b |                                                                                          | 64/05/100 | INTEREST SUBSIDIES AND ROUNDING                           | - | 207,98              | - | 149,77              | - | 58,21             |
| b |                                                                                          | 64/05/115 | ORDINARY ACTIVE EXPERIENCES                               | - | 2.288,34            | - | 40,22               | - | 2.248,12          |
| b |                                                                                          | 64/05/116 | ORDINARY NON-TAXABLE CONVENTIONAL INCOME                  | - | 77.071,82           | - | -                   | - | 77.071,82         |
| b |                                                                                          | 64/05/150 | GIFTS FROM SUPPLIERS                                      | - | 255,42              | - | -                   | - | 255,42            |
| b |                                                                                          | 64/05/390 | OTHER REVENUES AND REVENUES                               | - | -                   | - | 709,73              | - | 709,73            |
| b |                                                                                          | 64/05/509 | INTEREST SUBSIDIES AND ROUNDING                           | - | -                   | - | -                   | - | -                 |
| b |                                                                                          | 64/05/513 | ACTIVE DISCOUNTS                                          | - | -                   | - | -                   | - | -                 |
| b |                                                                                          | 64/05/517 | ORDINARY ACTIVE EXPERIENCES                               | - | -                   | - | -                   | - | -                 |
| b |                                                                                          | 94/05/501 | CAPITAL GAINS BY TRANSFER OF BUSINESS                     | - | -                   | - | -                   | - | -                 |
| b |                                                                                          | 94/10/504 | ACTIVE ACCIDENTS FOR CLAIMS                               | - | 372,95              | - | 9.177,05            | - | 8.804,10          |
| 5 | TOTAL OTHER REVENUES AND INCOME                                                          |           |                                                           | - | 80.196,51           | - | 10.076,77           | - | 70.119,74         |
| A | TOTAL VALUE OF PRODUCTION                                                                |           |                                                           | - | 3.596.614,26        | - | 2.402.325,54        | - | 1.194.288,72      |
| B | PRODUCTION COSTS                                                                         |           |                                                           |   |                     |   |                     |   |                   |
|   | RAW MATERIALS, ANCILLARY MATERIALS,                                                      |           |                                                           |   |                     |   |                     |   |                   |
| 6 | CONSUMABLES AND GOODS                                                                    |           |                                                           | - | 1.219.573,06        | - | 691.248,43          | - | 528.324,63        |
| 6 |                                                                                          | 66/05/015 | DISCOUNTS/SUBSIDIES FOR PURCHASES OF RAW MATERIALS        | - | 1.297,00            | - | 838,00              | - | 459,00            |
| 6 |                                                                                          | 66/25/005 | GOODS C/PURCHASES                                         | - | -                   | - | -                   | - | -                 |
| 6 |                                                                                          | 66/25/035 | DISCOUNTS/SUBSIDIES FOR PURCHASES OF RAW MATERIALS        | - | -                   | - | -                   | - | -                 |
| 6 |                                                                                          | 66/25/501 | GOODS C/PURCHASES                                         | - | -                   | - | -                   | - | -                 |
| 6 |                                                                                          | 66/25/509 | PURCHASE OF RAW MATERIALS FOR THE PRODUCTION OF SERVICES  | - | 1.061.952,86        | - | 610.826,59          | - | 451.126,27        |
| 6 |                                                                                          | 66/25/511 | PURCHASES OF CONSUMABLES BY PRODUCTION OF SERVICES        | - | 20.875,07           | - | 13.463,05           | - | 7.412,02          |
| 6 |                                                                                          | 66/25/518 | PURCHASE OF EXTERNAL WORK                                 | - | 91.060,54           | - | 22.959,27           | - | 68.101,27         |
| 6 |                                                                                          | 66/30/007 | MATERIAL FOR MAINTENANCE OF OWN PROPERTY                  | - | 129,30              | - | 230,40              | - | 101,10            |
| 6 |                                                                                          | 66/30/010 | PACKAGING FOR PURCHASES                                   | - | 1.962,32            | - | 2.256,74            | - | 294,42            |
| 6 |                                                                                          | 66/30/015 | CLEANING MATERIAL                                         | - | -                   | - | -                   | - | -                 |
| 6 |                                                                                          | 66/30/017 | SANITIZATION PRODUCTS AND PROTECTIVE DEVICES              | - | -                   | - | -                   | - | -                 |
| 6 |                                                                                          | 66/30/025 | STATIONERY COSTS                                          | - | 646,72              | - | 771,15              | - | 124,43            |
| 6 |                                                                                          | 66/30/030 | ADVERTISING MATERIAL                                      | - | -                   | - | -                   | - | -                 |
| 6 |                                                                                          | 66/30/035 | FUELS AND LUBRICANTS                                      | - | 24.683,75           | - | 30.915,05           | - | 6.231,30          |
| 6 |                                                                                          | 66/30/041 | FUELS AND LUBRICANTS ON MEANS ALLOCATED TO EMPLOYEES      | - | 2.401,42            | - | 2.096,02            | - | 305,40            |
| 6 |                                                                                          | 66/30/042 | UNDEDUCIBLE FUELS AND LUBRICANTS                          | - | 4.769,46            | - | 6.093,43            | - | 1.323,97          |
| 6 |                                                                                          | 66/30/045 | WORK CLOTHES                                              | - | 892,87              | - | -                   | - | 665,00            |
| 6 |                                                                                          | 66/30/060 | PURCHASES GOODS UNIT COST <\$16.46                        | - | 9.060,36            | - | 1.762,63            | - | 7.297,73          |
| 6 |                                                                                          | 66/30/062 | MOBILE PHONE PURCHASES UNIT COST <\$16.46                 | - | 2.435,39            | - | 484,23              | - | 1.951,16          |
| 6 |                                                                                          | 66/30/491 | OTHER UNDEDUCIBLE PURCHASES                               | - | -                   | - | -                   | - | -                 |
| 6 |                                                                                          | 66/30/491 | PACKAGING C / PURCHASES                                   | - | -                   | - | -                   | - | -                 |
| 7 | FOR SERVICES                                                                             |           |                                                           | - | 987.636,96          | - | 684.148,40          | - | 303.488,56        |
| 7 |                                                                                          | 66/54/517 | SAFETY CHARGES                                            | - | -                   | - | -                   | - | -                 |
| 7 |                                                                                          | 66/55/591 | REFRESHER COURSES                                         | - | -                   | - | -                   | - | -                 |
| 7 |                                                                                          | 68/05/005 | TRANSPORT ON PURCHASES                                    | - | 3.263,00            | - | 1.319,98            | - | 1.943,02          |
| 7 |                                                                                          | 68/05/006 | TRANSPORT ON SALES                                        | - | 83.212,81           | - | 51.667,99           | - | 31.544,82         |
| 7 |                                                                                          | 68/05/015 | DUTIES ON PURCHASES                                       | - | 2.058,74            | - | 1.912,92            | - | 145,82            |
| 7 |                                                                                          | 68/05/020 | PROCESSING OF THIRD PARTIES BY PRODUCTION OF GOODS        | - | 8.423,00            | - | 30.000,00           | - | 21.577,00         |
| 7 |                                                                                          | 68/05/021 | THIRD-PARTY PROCESSES FOR THE PRODUCTION OF SERVICES      | - | 128.169,00          | - | 117.420,89          | - | 10.748,11         |
| 7 |                                                                                          | 68/05/025 | ELECTRICAL ENERGY                                         | - | 26.012,99           | - | 12.861,51           | - | 13.151,48         |
| 7 |                                                                                          | 68/05/040 | HEATING GAS                                               | - | -                   | - | -                   | - | -                 |
| 7 |                                                                                          | 68/05/045 | WATER                                                     | - | 488,75              | - | 503,35              | - | 14,60             |
| 7 |                                                                                          | 68/05/050 | CONDOMINIUM EXPENSES                                      | - | -                   | - | -                   | - | -                 |
| 7 |                                                                                          | 68/05/055 | MAINTENANCE AND REPAIR OF OWN GOODS                       | - | 43,10               | - | 360,00              | - | 316,90            |
| 7 |                                                                                          | 68/05/057 | MAINTENANCE AND REPAIR OF PARTIALLY DEDUCTIBLE VEHICLES   | - | -                   | - | -                   | - | -                 |
| 7 |                                                                                          | 68/05/068 | MAINTENANCE AND REPAIR OF VEHICLES ASSIGNED TO EMPLOYEES  | - | 1.074,17            | - | 1.064,51            | - | 9,66              |
| 7 |                                                                                          | 68/05/075 | MAINTENANCE AND REPAIR OF THIRD-PARTY ASSETS              | - | 1.936,00            | - | -                   | - | 1.936,00          |
| 7 |                                                                                          | 68/05/080 | MOTORWAY TOOLS                                            | - | 6.536,18            | - | 8.646,22            | - | 2.110,04          |
| 7 |                                                                                          | 68/05/090 | PARTIALLY DEDUCTIBLE MOTORWAY TOOLS                       | - | 1.697,02            | - | 1.734,80            | - | 37,78             |
| 7 |                                                                                          | 68/05/110 | VEHICLE INSURANCE                                         | - | 9.364,82            | - | 7.787,17            | - | 1.577,65          |
| 7 |                                                                                          | 68/05/120 | PARTIALLY DEDUCTIBLEVEHICLE INSURANCE                     | - | 235,23              | - | 805,45              | - | 570,22            |
| 7 |                                                                                          | 68/05/125 | NON COMPULSORY INSURANCES                                 | - | 16.979,98           | - | 13.492,76           | - | 3.487,22          |
| 7 |                                                                                          | 68/05/130 | VIGILANCE                                                 | - | 1.272,81            | - | 1.175,15            | - | 97,66             |
| 7 |                                                                                          | 68/05/132 | CLEANING SERVICES                                         | - | 2.125,00            | - | 1.825,00            | - | 300,00            |
| 7 |                                                                                          | 68/05/152 | SALARIES FOR DIRECTORS                                    | - | 45.279,65           | - | 25.540,98           | - | 19.738,67         |
| 7 |                                                                                          | 68/05/155 | SALARIES FOR DIRECTORS (NOT PAID)                         | - | -                   | - | -                   | - | -                 |
| 7 |                                                                                          | 68/05/197 | INPS CONTRIBUTIONS ON SALARIES FOR DIRECTORS              | - | 10.400,86           | - | 5.715,90            | - | 4.684,96          |
| 7 |                                                                                          | 68/05/216 | INAIL CONTRIBUTIONS ON SALARIES FOR DIRECTORS             | - | 329,64              | - | 313,92              | - | 15,72             |
| 7 |                                                                                          | 68/05/261 | PROFESSIONAL COMPENSATIONS RELATED TO ACTIVITY            | - | 3.744,00            | - | 3.280,00            | - | 464,00            |
| 7 |                                                                                          | 68/05/265 | PROFESSIONAL COMPANIES NOT DIRECTLY RELATED TO ACTIVITIES | - | -                   | - | -                   | - | -                 |
| 7 |                                                                                          | 68/05/280 | COMMISSIONS TO INTERMEDIARIES                             | - | 310.173,20          | - | 195.268,09          | - | 114.905,11        |
| 7 |                                                                                          | 68/05/285 | CONTRIBUTIONS ON COMMISSIONS TO INTERMEDIARIES            | - | 5.345,51            | - | 4.393,29            | - | 952,22            |
| 7 |                                                                                          | 68/05/290 | ADVERTISING                                               | - | 4.037,45            | - | 2.475,00            | - | 1.562,45          |
| 7 |                                                                                          | 68/05/300 | EXHIBITIONS AND FAIRS                                     | - | 36,00               | - | 49,09               | - | 13,09             |
| 7 |                                                                                          | 68/05/310 | LEGAL FEES                                                | - | 84.933,85           | - | 17.396,20           | - | 67.537,65         |
| 7 |                                                                                          | 68/05/320 | TELEPHONE CHARGES                                         | - | 4.167,81            | - | 5.028,16            | - | 860,35            |
| 7 |                                                                                          | 68/05/325 | MOBILE PHONE CHARGES                                      | - | 6.726,00            | - | 6.751,69            | - | 25,69             |
| 7 |                                                                                          | 68/05/330 | POSTAGE                                                   | - | -                   | - | 19,86               | - | 19,86             |
| 7 |                                                                                          | 68/05/335 | NON-RELATED REPRESENTATION EXPENSES                       | - | 160,00              | - | 5.567,21            | - | 5.407,21          |
| 7 |                                                                                          | 68/05/340 | REPRESENTATION EXPENSES                                   | - | -                   | - | -                   | - | -                 |
| 7 |                                                                                          | 68/05/341 | MEALS, STAYS - REPRESENTATION EXPENSES                    | - | -                   | - | 263,46              | - | 263,46            |

|    |                                                                                   |                                                                       |            |            |   |            |
|----|-----------------------------------------------------------------------------------|-----------------------------------------------------------------------|------------|------------|---|------------|
| 7  | 68/05/342                                                                         | MEALS, STAYS - EMPLOYEES                                              | 27.177,57  | 28.582,72  | - | 1.405,15   |
| 7  | 68/05/346                                                                         | TRAVEL EXPENSES                                                       | 4.446,82   | 4.943,98   | - | 497,16     |
| 7  | 68/05/355                                                                         | RESEARCH, TRAINING AND VOCATIONAL TRAINING                            | 400,00     | 98,33      | - | 301,67     |
| 7  | 68/05/360                                                                         | EXPENDITURE ON STUDIES AND RESEARCH                                   | -          | -          | - | -          |
| 7  | 68/05/365                                                                         | WASTE DISPOSAL SERVICE                                                | 557,00     | -          | - | 557,00     |
| 7  | 68/05/370                                                                         | BANK CHARGES                                                          | 8.025,95   | 8.176,80   | - | 150,85     |
| 7  | 68/05/375                                                                         | ADMINISTRATIVE FORMALITIES                                            | 7.195,19   | 6.013,03   | - | 1.182,16   |
| 7  | 68/05/380                                                                         | FACTORING CHARGES                                                     | 358,01     | 611,92     | - | 253,91     |
| 7  | 68/05/385                                                                         | MAINTENANCE OF WAGES AND ACCOUNTS, CARRIED OUT BY COMPANIES           | 19.703,61  | 16.000,00  | - | 3.703,61   |
| 7  | 68/05/386                                                                         | ACCOUNTING MAINTENANCE, CARRIED OUT BY INDIVIDUAL FIRMS               | -          | -          | - | -          |
| 7  | 68/05/404                                                                         | PURCHASES OF SERVICES BY PRODUCTION OF GOODS                          | 33.993,04  | -          | - | 33.993,04  |
| 7  | 68/05/405                                                                         | OTHER COSTS FOR PRODUCTION OF SERVICES                                | -          | -          | - | -          |
| 7  | 68/05/490                                                                         | OTHER DEDUCTIBLE SERVICES                                             | 336,00     | 7.288,80   | - | 6.952,80   |
| 7  | 68/05/501                                                                         | BENEFITS FROM THIRD PARTIES                                           | -          | -          | - | -          |
| 7  | 68/05/505                                                                         | CUSTOMS EXPENDITURE                                                   | 1.390,68   | 971,41     | - | 419,27     |
| 7  | 68/05/517                                                                         | TECHNICAL ADVICE                                                      | 21.082,54  | 21.007,01  | - | 75,53      |
| 7  | 68/05/518                                                                         | SAFETY CHARGES                                                        | 404,00     | 448,00     | - | 44,00      |
| 7  | 68/05/520                                                                         | NOTARY FEES                                                           | 73,53      | 1.255,11   | - | 1.181,58   |
| 7  | 68/05/525                                                                         | CONTRIBUTIONS FOR INTERMEDIARIES                                      | -          | -          | - | -          |
| 7  | 68/05/528                                                                         | CONSUMER GOODS                                                        | 564,00     | 248,36     | - | 315,64     |
| 7  | 68/05/529                                                                         | TRANSPORT COSTS                                                       | -          | -          | - | -          |
| 7  | 68/05/534                                                                         | MOTOR VEHICLE INSURANCE 100%                                          | -          | -          | - | -          |
| 7  | 68/05/538                                                                         | MAINTENANCE AND REPAIR OF VEHICLES 100%                               | 20.555,54  | 15.491,24  | - | 5.064,30   |
| 7  | 68/05/543                                                                         | PERIODIC MAINTENANCE FEES                                             | -          | -          | - | -          |
| 7  | 68/05/544                                                                         | HARDWARE AND SOFTWARE SUPPORT FEES                                    | 18.950,12  | 16.055,13  | - | 2.894,99   |
| 7  | 68/05/555                                                                         | VARIOUS ADMINISTRATIVE SERVICES                                       | 27.250,00  | -          | - | 27.250,00  |
| 7  | 68/05/560                                                                         | SUBSCRIPTION FEE                                                      | -          | -          | - | -          |
| 7  | 68/05/564                                                                         | MAINTENANCE OF THIRD-PARTY ASSETS                                     | -          | -          | - | -          |
| 7  | 68/05/568                                                                         | RESTAURANTS AND HOTELS                                                | -          | -          | - | -          |
| 7  | 68/05/569                                                                         | ENTERTAINMENT EXPENSES                                                | -          | 318,80     | - | 318,80     |
| 7  | 68/05/581                                                                         | WASHING VEHICLES 100%                                                 | -          | -          | - | -          |
| 7  | 68/05/602                                                                         | COLLECTION COSTS RECEIVED                                             | -          | -          | - | -          |
| 7  | 68/05/603                                                                         | EXPENDITURE ON OUTSTANDING RECEIPTS                                   | -          | -          | - | -          |
| 7  | 68/05/614                                                                         | ADVERTISING - ONLINE MARKETING                                        | 13.964,00  | 14.890,21  | - | 926,21     |
| 7  | 68/05/824                                                                         | PROTECTIVE CLOTHING                                                   | -          | 196,90     | - | 196,90     |
| 7  | 68/10/025                                                                         | PROFESSIONAL RISK INSURANCE                                           | 25,47      | -          | - | 25,47      |
| 7  | 72/05/082                                                                         | REFUNDS TO APPRENTICES AND DISABLED PEOPLE                            | -          | 1.676,00   | - | 1.676,00   |
| 7  | 72/05/085                                                                         | REFUNDS TO PERMANENT EMPLOYEES                                        | 12.424,32  | 14.189,10  | - | 1.764,78   |
| 7  | 72/05/086                                                                         | MILEMETRE COMPENSATION REIMBURSEMENTS TO EMPLOYEES                    | 533,00     | 1.045,00   | - | 512,00     |
| 8  | FOR ENJOYMENT OF THIRD PARTY ASSETS                                               |                                                                       | 151.819,57 | 138.162,46 | - | 13.657,11  |
| 8  | 70/05/010                                                                         | TAXABLE RENTS (REAL ESTATE)                                           | 42.900,00  | 44.643,00  | - | 1.743,00   |
| 8  | 70/05/020                                                                         | CONDOMINIUM EXPENSES                                                  | -          | -          | - | -          |
| 8  | 70/05/101                                                                         | DEDUCTIBLE RENTAL                                                     | 16.656,99  | 5.309,05   | - | 11.347,94  |
| 8  | 70/05/102                                                                         | NON DEDUCTIBLE RENTAL                                                 | -          | -          | - | -          |
| 8  | 70/05/105                                                                         | RENTAL OF VEHICLES ASSIGNED TO EMPLOYEES                              | -          | -          | - | -          |
| 8  | 70/05/501                                                                         | TAXABLE RENTS (REAL ESTATE)                                           | -          | -          | - | -          |
| 8  | 70/05/509                                                                         | RENTAL COST COPIES                                                    | 2.595,02   | 2.602,18   | - | 7,16       |
| 8  | 70/10/005                                                                         | LEASING FEES FOR MOVABLE PROPERTY                                     | 21.161,22  | 26.301,75  | - | 5.140,53   |
| 8  | 10/10/015                                                                         | LEASING FEES FOR MOVABLE GOODS NON-DEDUCTIBLE INTEREST SHARE          | 1.555,54   | -          | - | 1.555,54   |
| 8  | 70/10/015                                                                         | LEASING FEES FOR MOVABLE PROPERTY (INTEREST RATE)                     | -          | -          | - | -          |
| 8  | 70/10/020                                                                         | RENT LEASING OF REAL ESTATE                                           | 40.982,16  | 38.758,16  | - | 2.224,00   |
| 8  | 70/10/021                                                                         | RENT LEASING OF REAL ESTATE (INTEREST RATE)                           | 25.968,64  | 20.548,32  | - | 5.420,32   |
| 9  | FOR THE STAFF                                                                     |                                                                       | 518.535,97 | 377.355,15 | - | 141.180,82 |
| a  | WAGES AND SALARIES                                                                |                                                                       |            |            |   |            |
| a  | 72/05/010                                                                         | WAGES AND SALARIES                                                    | 10.457,98  | 20.678,33  | - | 10.220,35  |
| a  | 72/05/015                                                                         | PERMANENT WAGES AND SALARIES                                          | 381.812,21 | 258.376,38 | - | 123.435,83 |
| a  | 72/05/030                                                                         | WAGES AND SALARIES EMPLOYEES APPRENTICES AND DISABLED PEOPLE          | 73.303,77  | 59.078,13  | - | 14.225,64  |
| a  | 72/05/050                                                                         | WORK IN ADMINISTRATION                                                | 13.586,23  | 15.016,65  | - | 1.430,42   |
| a  | 72/05/090                                                                         | REIMBURSEMENT OF LUMP-POINT TRAVEL ALLOWANCES                         | -          | 882,93     | - | 882,93     |
| a  | 72/05/091                                                                         | REIMBURSEMENT OF LUMP-COST TRAVEL ALLOWANCES FOR PERMANENT WORKERS    | 39.375,78  | 23.322,73  | - | 16.053,05  |
| b  | SOCIAL CHARGES                                                                    |                                                                       | 146.929,14 | 101.970,73 | - | 44.958,41  |
| b  | 72/15/005                                                                         | INPS SOCIAL SECURITY CONTRIBUTIONS                                    | 3.495,66   | 13.000,45  | - | 9.504,79   |
| b  | 72/15/007                                                                         | INPS SOCIAL SECURITY CONTRIBUTIONS PERMANENT WORKERS                  | 115.960,97 | 67.427,99  | - | 48.532,98  |
| b  | 72/15/020                                                                         | ONERI SOCIAL SECURITY CONTRIBUTIONS APPRENTICES AND DISABLED PEOPLE   | 10.432,91  | 6.563,68   | - | 3.869,23   |
| b  | 72/15/025                                                                         | INAIL SOCIAL SECURITY CONTRIBUTIONS                                   | 15.245,60  | 13.639,61  | - | 1.605,99   |
| b  | 72/15/040                                                                         | INAIL SOCIAL SECURITY CONTRIBUTIONS APPRENTICES AND DISABLED PEOPLE   | -          | -          | - | -          |
| b  | 72/15/090                                                                         | OTHER SOCIAL SECURITY CONTRIBUTIONS                                   | 767,00     | 1.339,00   | - | 572,00     |
| b  | 72/15/092                                                                         | OTHER SOCIAL CONTRIBUTIONS FOR APPRENTICES AND DISABLED PEOPLE        | 78,00      | -          | - | 78,00      |
| b  | 72/15/093                                                                         | OTHER SOCIAL CONTRIBUTIONS FOR PERMANENT EMPLOYEES                    | 949,00     | -          | - | 949,00     |
| c  | TERMINATION TREATMENT                                                             |                                                                       | 34.239,25  | 32.851,94  | - | 1.387,31   |
| c  | 72/20/005                                                                         | END-OF-RELATIONSHIP TREATMENT EMPLOYEES                               | 34.239,25  | 32.851,94  | - | 1.387,31   |
| d  | QUIESCENCE TREATMENT                                                              |                                                                       | 337,02     | 351,40     | - | 14,38      |
| d  | 72/25/010                                                                         | SUPPLEMENTARY SOCIAL SECURITY TREATMENT                               | 337,02     | 351,40     | - | 14,38      |
| e  | OTHER PERSONNEL COSTS                                                             |                                                                       | 16.047,17  | 50.738,20  | - | 34.691,03  |
| e  | 72/30/010                                                                         | OTHER PERSONNEL COSTS                                                 | 16.047,17  | 50.738,20  | - | 34.691,03  |
| 9  | TOTAL PERSONNEL COSTS                                                             |                                                                       | 716.088,55 | 563.267,42 | - | 152.821,13 |
| 10 | DEPRECIATION AND WRITE-DOWN                                                       |                                                                       |            |            |   |            |
| a  | AMORTIZATION O INTANGIBLE ASSETS                                                  |                                                                       | 178.753,91 | 98.177,88  | - | 80.576,03  |
| a  | 74/10/005                                                                         | DEPRECIATION OF RESEARCH AND DEVELOPMENT COSTS                        | 143.802,59 | 63.416,50  | - | 80.386,09  |
| a  | 74/10/015                                                                         | AMORTIZATION OF SOFTWARE LICENSE                                      | 8.951,79   | 8.951,79   | - | -          |
| a  | 74/20/010                                                                         | DEPRECIATION OF TRADE MARKS AND PATENTS                               | 430,00     | 430,00     | - | -          |
| a  | 74/35/005                                                                         | AMORTIZATION OF OVERTIME ON THIRD-PARTY ASSETS                        | 13.576,62  | 13.386,68  | - | 189,94     |
| a  | 74/35/015                                                                         | DEPRECIATION OTHER MULTIANNUL COSTS                                   | 11.992,91  | 11.992,91  | - | -          |
| b  | DEPRECIATION OF TANGIBLE FIXED ASSETS                                             |                                                                       | 64.509,38  | 53.062,64  | - | 11.153,85  |
| b  | 75/05/015                                                                         | DEPRECIATION OF INDUSTRIAL BUILDINGS                                  | -          | -          | - | -          |
| b  | 75/10/010                                                                         | DEPRECIATION OF SPECIFIC INSTALLATIONS                                | -          | -          | - | -          |
| b  | 75/15/005                                                                         | DEPRECIATION OF INDUSTRIAL AND COMMERCIAL EQUIPMENT                   | 40.514,53  | 29.904,92  | - | 10.609,61  |
| b  | 75/15/010                                                                         | DEPRECIATION OF VARIOUS AND SMALL EQUIPMENT                           | 292,89     | -          | - | 292,89     |
| b  | 75/20/005                                                                         | DEPRECIATION OF FURNITURE AND OFFICE MACHINERY                        | 63,74      | 109,22     | - | 45,48      |
| b  | 75/20/010                                                                         | DEPRECIATION OF OFFICE ELECTRONIC MACHINERY                           | 7.354,20   | 5.899,59   | - | 1.454,61   |
| b  | 75/25/015                                                                         | DEPRECIATION OF LORRIES/CARS                                          | 16.209,02  | 16.948,91  | - | 739,89     |
| b  | 75/30/040                                                                         | DEPRECIATION OF FURNITURE                                             | 75,00      | 200,00     | - | 125,00     |
| 10 | TOTAL DEPRECIATION AND WRITE-DOWNS                                                |                                                                       | 243.263,29 | 151.240,52 | - | 91.729,88  |
| 11 | CHANGES IN INVENTORIES OF RAW MATERIAS, ANCILLARY MATERIALS, CONSUMABLE AND GOODS |                                                                       | -          | 3.920,14   | - | 17.347,28  |
| 11 | 80/05/005                                                                         | RAW MATERIALS INITIAL EXISTENCES                                      | 184.597,86 | 198.025,00 | - | 13.427,14  |
| 11 | 80/05/010                                                                         | RAW MATERIALS FINAL EXISTENCES                                        | -          | 188.518,00 | - | 3.920,14   |
| 14 | DIFFERENT MANAGEMENT CHARGES                                                      |                                                                       | 184.507,35 | 66.776,87  | - | 117.730,48 |
| 14 | 84/05/005                                                                         | STAMP DUTY                                                            | 725,40     | 567,97     | - | 157,43     |
| 14 | 84/05/011                                                                         | IMU (MUNICIPAL TAX) - PARTIALLY DEDUCTIBLE ON INSTRUMENTAL PROPERTIES | 75,00      | 150,00     | - | 75,00      |
| 14 | 84/05/020                                                                         | REGISTRY TAX                                                          | 132,00     | 532,00     | - | 400,00     |
| 14 | 84/05/035                                                                         | GOVERNMENT LEGAL TAXES                                                | 516,00     | 516,46     | - | 0,46       |
| 14 | 84/05/040                                                                         | VEHICLE PROPERTY TAXES                                                | 356,48     | -          | - | 356,48     |
| 14 | 84/05/045                                                                         | WASTE TAX                                                             | -          | 93,00      | - | 93,00      |
| 14 | 84/05/070                                                                         | CHAMBER RIGHTS                                                        | -          | 458,83     | - | 458,83     |

|        |                                              |           |                                                             |              |              |   |              |
|--------|----------------------------------------------|-----------|-------------------------------------------------------------|--------------|--------------|---|--------------|
| 14     |                                              | 84/05/100 | INDEDUCIBLE TAXES AND FEES                                  | 18.199,61    | 9.316,76     |   | 8.882,85     |
| 14     |                                              | 84/05/504 | TIPOGRAPHY                                                  | 1.432,18     | 6.665,60     | - | 5.233,42     |
| 14     |                                              | 84/05/505 | BOOKS, NEWSPAPERS AND MAGAZINES                             | -            | -            | - | -            |
| 14     |                                              | 84/05/507 | GOVERNMENT CONCESSION FEES                                  | -            | -            | - | -            |
| 14     |                                              | 84/05/519 | PENALTIES AND INDEDUCIBLE FINES                             | 2.394,74     | 4.224,75     | - | 1.830,01     |
| 14     |                                              | 84/05/522 | PROPERTY TAX VEHICLES                                       | -            | -            | - | -            |
| 14     |                                              | 84/05/525 | TAX FOR DISPOSAL AND WASTE COLLECTION                       | 4.093,00     | 12.814,57    | - | 8.721,57     |
| 14     |                                              | 84/05/526 | IMU (MUNICIPAL TAX) - DEDUCTIBLE ON INSTRUMENTAL PROPERTIES | -            | -            | - | -            |
| 14     |                                              | 84/10/015 | MAGAZINE SUBSCRIPTIONS, NEWSPAPERS                          | -            | -            | - | -            |
| 14     |                                              | 84/10/035 | INDEDUCIBLE FINES AND FINES                                 | -            | -            | - | -            |
| 14     |                                              | 84/10/040 | LOSSES/OVERSEANCES                                          | -            | -            | - | -            |
| 14     |                                              | 84/10/045 | NON-DEDUCTIBLE ORDINARY LOSSES                              | -            | -            | - | -            |
| 14     |                                              | 84/10/050 | DEDUCTIBLE ORDINARY CONTINGENT LIABILITIES                  | -            | -            | - | -            |
| 14     |                                              | 84/10/090 | SUBSIDIES/DEFERRED ROUNDING                                 | 7,25         | 18,92        | - | 11,67        |
| 14     |                                              | 84/10/094 | DEDUCTIBLE LIBERAL DISBURSEMENTS                            | 245,46       | 109,10       | - | 136,36       |
| 14     |                                              | 84/10/190 | OTHER DEDUCTIBLE OPERATING CHARGES                          | 9.313,50     | 5.808,10     | - | 3.505,40     |
| 14     |                                              | 84/10/191 | OTHER NON-DEDUCTIBLE OPERATING CHARGES                      | 12.208,69    | 8.342,10     | - | 3.866,59     |
| 14     |                                              | 84/10/502 | LOSSES ON EXCHANGES                                         | 122,25       | -            | - | 122,25       |
| 14     |                                              | 84/10/503 | PENALTIES AND INTEREST ON LATE PAYMENT V/TAX COLLECTOR      | 37.271,63    | 16.825,31    | - | 20.446,32    |
| 14     |                                              | 84/10/506 | ROUNDINGS AND LIABILITIES                                   | 33,65        | 0,07         | - | 33,58        |
| 14     |                                              | 84/10/511 | ORDINARY CONTINGENT LIABILITIES                             | 97.380,51    | 333,33       | - | 97.047,18    |
| 14     |                                              | 95/15/501 | EXTRAORDINARY LIABILITIES                                   | -            | -            | - | -            |
| B      | TOTAL PRODUCTION COSTS                       |           |                                                             | 3.498.968,64 | 2.308.271,24 | - | 1.190.697,40 |
|        | DIFFERENCE BETWEEN VALUE AND COST OF         |           |                                                             |              |              |   |              |
| A-B    | PRODUCTION                                   |           |                                                             | 97.645,62    | 94.054,30    | - | 3.591,32     |
| C      | FINANCIAL INCOME AND EXPENSES                |           |                                                             |              |              |   |              |
| 16     | OTHER FINANCIAL INCOME                       |           |                                                             |              |              |   |              |
| d      | NON-PREVIOUS FINANCIAL INCOME:               |           |                                                             |              |              |   |              |
| d5     | FROM OTHERS                                  |           |                                                             | 367,47       | 1.807,37     | - | 1.439,90     |
| d5     |                                              | 87/20/035 | INTEREST INCOME ON BANK DEPOSITS                            | 367,47       | 3,83         | - | 363,64       |
| d5     |                                              | 87/20/090 | OTHER FINANCIAL INCOME                                      | -            | 1.800,00     | - | 1.800,00     |
| d5     |                                              | 87/20/501 | BANK INTEREST INCOME                                        | -            | 3,54         | - | 3,54         |
| d      | TOTAL NON-PREVIOUS FINANCIAL INCOME          |           |                                                             | 367,47       | 1.807,37     | - | 1.439,90     |
| 16     | TOTAL OTHER FINANCIAL INCOME                 |           |                                                             | 367,47       | 1.807,37     | - | 1.439,90     |
| 17     | INTERESTS AND OTHER FINANCIAL CHARGES FROM:  |           |                                                             |              |              |   |              |
| e      | OTHER DEBTS                                  |           |                                                             | 77.034,98    | 66.860,62    | - | 10.174,36    |
| e      |                                              | 88/20/010 | INTEREST EXPENSE ON ORDINARY CREDIT BANKS                   | 7.197,75     | 6.071,65     | - | 1.126,10     |
| e      |                                              | 88/20/015 | INTEREST EXPENSE ON LOANS                                   | 33.243,23    | 30.878,80    | - | 2.364,43     |
| e      |                                              | 88/20/020 | INTEREST EXPENSE ON DEBTS V/OTHER LENDERS                   | -            | -            | - | -            |
| e      |                                              | 88/20/035 | INTEREST EXPENSE TO SUPPLIERS                               | -            | 421,92       | - | 421,92       |
| e      |                                              | 88/20/501 | INTEREST EXPENSE ON BANK ACCOUNTS                           | -            | -            | - | -            |
| e      |                                              | 88/20/503 | INTEREST EXPENSE ON LATE PAYMENT,                           | 27.685,31    | 20.058,26    | - | 7.627,05     |
| e      |                                              | 88/20/504 | CREDIT COMMISSIONS GRANTED                                  | 8.908,69     | 9.429,99     | - | 521,30       |
| e      |                                              | 88/20/508 | INTEREST EXPENSE TO SUPPLIERS                               | -            | -            | - | -            |
| 17     | TOTAL INTERESTS AND OTHER FINANCIAL CHARGES  |           |                                                             | 77.034,98    | 66.860,62    | - | 10.174,36    |
| 17-bi  | EXCHANGE GAINS AND LOSSES                    |           |                                                             | -            | 127,36       | - | 248,51       |
| 17-bis |                                              | 87/20/060 | PROFITS ON EXCHANGES                                        | -            | 127,36       | - | 248,51       |
| 17-bis |                                              | 88/20/095 | FOREIGN EXCHANGE LOSSES                                     | -            | -            | - | -            |
| 15+1   | TOTAL FINANCIAL INCOME AND EXPENSES          |           |                                                             | -            | 76.794,87    | - | 64.932,10    |
|        | VALUE ADJUSTEMENTS TO ASSETS AND FINANCIAL   |           |                                                             |              |              |   |              |
| D      | ASSETS                                       |           |                                                             |              |              |   |              |
| A-B+   | RESULT BEFORE THE TAXES                      |           |                                                             | 20.850,75    | 29.122,20    | - | 8.271,45     |
|        | INCOME TAXES FOR THE YEAR, CURRENT, DEFERRED |           |                                                             |              |              |   |              |
| 20     | AND ANTICIPATED                              |           |                                                             |              |              |   |              |
| a      | CURRENT TAXES                                |           |                                                             | 9.286,00     | 21.381,00    | - | 12.095,00    |
| a      |                                              | 96/05/010 | REGIONAL TAX FOR THE YEAR                                   | 3.517,00     | 969,00       | - | 2.548,00     |
| a      |                                              | 96/05/015 | IRES FOR THE YEAR                                           | 5.769,00     | 20.412,00    | - | 14.643,00    |
|        | TOTAL INCOME TAXES FOR THE YEAR, CURRENT,    |           |                                                             |              |              |   |              |
| 20     | DEFERRED AND ANTICIPATED                     |           |                                                             | -            | -            | - | -            |
| 21     | PROFIT (LOSS) FOR THE YEAR                   |           |                                                             | 11.564,75    | 7.741,20     | - | 3.823,55     |

The financial statements have been prepared on the basis of the accounting principles and criteria pursuant to articles 243 and following of the civil code, in line with those prepared by the National Accounting Principles, updated by the Italian Accounting Body (OIC).

