



Marine Electricals (India) Limited

Plot Nos N-51,52,54,55,56,57,59 & 60, Phase IV, Verna Industrial Estate, Salcete, South Goa, Goa, 403722 Tel.: 0832-6625650
Corporate Identity Number : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2020-21/59

Date: 21st September, 2020

The Manager

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block- G,

Bandra Kurla Complex,

Bandra (East) Mumbai-400 051.

Fax No. 26598235/8237/8347.

Symbol: MARINE

Dear Sirs/Madam,

Subject: Results of the Postal ballot pursuant to Regulation 30 and 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015")

Ref: Postal Ballot Notice with reference number MEIL/SEC/2020-21/53

With reference to Postal Ballot Notice dated 30th July, 2020 sent to the members of the Company for seeking their approval with respect of the below mentioned resolution:

1. Migration of Listing / Trading of Equity Shares of the Company from SME Platform (EMERGE) to National Stock Exchange of India Limited (NSE) to Main Board of NSE.

We would like to state that aforesaid resolution have been approved by members with requisite majority and shall be deemed to have been passed on 20th September, 2020, being the last day of receipt of E-voting on the above resolution.

Further we enclose herewith a copy of the Scrutiniser's report and a statement containing the details of voting results in the prescribed format pursuant to Regulation 44 of the SEBI Listing Regulations, 2015.

You are requested to take the same on record & oblige.

Thanking You.

Yours faithfully,

For Marine Electricals (India) Limited

R. Reesha

Ms. Reesha Ratanpal

Company Secretary and Compliance officer

ACS: 58695



Encl: As above



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Company Name	Marine Electricals (India) Limited
Date of Postal Ballot	30 th July, 2020
Voting	
Start Date	Saturday, 22 nd August, 2020
End Date	Sunday, 20 th September, 2020
Total Number of shareholders on record date (cut off date -14th August, 2020)	189
No. of Shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group	Not Applicable
Public	Not Applicable
No. Of Shareholders attended the meeting through video Conferencing:	Not Applicable
Promoters and Promoter Group	Not Applicable
Public	Not Applicable





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In terms of Regulation 277 of the SEBI (Issue of Share capital and Disclosure Requirements) Regulations, 2018, the Special Resolution shall be acted upon if and only if the votes cast by shareholders other than promoters in favour of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal

Resolution (1)								
Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the			Yes - Mr. Venkatesh K. Uchil, Mr. Vinay K. Uchil and KDU Enterprises Pvt Ltd to the extent of their shareholding					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstandin g shares (3)= [(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]* 100	% of Votes against on votes polled (7)= [(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Institutio ns	E-Voting	0	0	0	0	0	0	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		N.A.					
	Total		0	0	0	0	0	0
Public- Non Institutio ns	E-Voting	64,96,800	11,26,400	17.34	11,26,400	0	100.00	0.00
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		N.A.					
	Total		64,96,80	11,26,400	17.34	11,26,400	0	100.00
Total		64,96,80	11,26,400	17.34	11,26,400	0	100.00	0.00

Note: Referred to Regulation 277 of SEBI (ICDR) Regulations, 2018, the aforesaid resolution was passed by public shareholders with requisite majority on 20th September, 2020.





AKANSHA RATHI & ASSOCIATES

Company Secretaries & Insolvency Professional

SCRUTINIZERS REPORT

(PURSUANT TO SECTION 108 & SECTION 110 OF THE COMPANIES ACT, 2013 READ WITH RULE 20 & 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES 2014.)

Date: 21st September 2020

To,

The Chairman

Marine Electricals (India) Limited

B/1, Udyog Sadan No.3, MIDC,

Andheri (E), Mumbai -400093.

Dear, Sir/Madam

Subject: Scrutinizer Report on E-voting and postal Ballot process conducted pursuant to the provisions of Section 108 and 110 of the companies Act 2013,('the act') read with Rule 20 & 22 of The Companies (Management And Administration) Rules 2014.

The Board of Directors of Marine Electricals (India) Limited ('the Company') have vide resolution passed on 30th July 2020 decided to provide the members of the Company, a facility to exercise their voting Rights on the resolution for the following matter :

1. MIGRATION OF LISTING/ TRADING OF EQUITY SHARES OF THE COMPANY FROM SME PLATFORM (EMERGE) OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE) TO MAIN BOARD OF NSE.

Pursuant to the provisions of Section 108 and 110 of the companies Act 2013, ('the act') read with Rule 20 & 22 of The Companies (Management And Administration) Rules 2014.

I Akansha Ashish Rathi, Practicing Company Secretary having Membership Number **FCS: 9288 COP: 10134**, Proprietor of Akansha Rathi & Associates , Navi Mumbai has been appointed as the scrutinizer by the Board of directors of Company vide resolution passed on 30th July 2020 as required under Section 108 and 110 of the companies Act 2013, read with Rule 20 & 22 of The Companies (Management And Administration) Rules 2014, for the purpose of Scrutinizing the E-voting process and Postal Ballot process in a fair and transparent manner and ascertain the requisite majority for passing of the aforesaid resolution.

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Email id-akansha@akansharathi.com





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The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act 2013, the SEBI (Listing obligation and disclosure requirements) Regulation 2015 and the rules relating to voting through electronic means and Postal Ballot on the resolutions mentioned above resolution.

My responsibility as a Scrutinizer is restricted to ensure that the e-voting process and Postal Ballot are conducted in a fair and transparent manner and make consolidated scrutinizer's report of the votes cast in **“favor” or “Against”** the resolution stated above, based on the reports generated from the electronic voting system provided by National Securities Depository Limited (NSDL) the authorized agency engaged by the Company .

The notice dated 30th July, 2020 was sent to the shareholders of the Company along with statement setting out material facts under section 102 of the Companies Act 2013.

The members of the Company holding shares on the cutoff date i.e. Friday, 14th August, 2020 were entitled to vote on the resolution proposed and set out in the Postal Ballot Notice.

In this regard I submit my report as under:

1. E-voting period remained open from Saturday i.e. 22nd August, 2020 (9:00 A.M. IST) and ended on Sunday 20th September, 2020 (5:00 P.M. IST).
2. The Postal Ballot Notice dated 30th July, 2020 contained detailed procedure to be followed by the shareholders who are desirous of casting their votes through electronic means.
3. The notice was placed on the website of the Company at www.marineelectricals.com, forthwith after it was sent to the Members.
4. As prescribed in the aforesaid Rules, the company had released an advertisement, which was published in The Free Press Journal (English Version), Mumbai Edition and Navshakti newspaper (Marathi Version) Mumbai Edition on 19th August, 2020, respectively and it carried the required information as specified in the said Rules.
5. At the end of the voting period on Sunday, 20th September 2020 at 5.00 (p.m.) IST the voting portal of the service provider was blocked forthwith. On Sunday, 20th September, 2020 at 5.00 (p.m.) IST the votes casted through e-voting facility was duly unblocked by me as a scrutinizer in the presence of 2 witnesses who are not in employment of the Company.

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6. The details containing list of the shareholders who voted for or against the resolution that was put to vote was downloaded from e-voting website of NSDL. (<https://www.evoting.nsdl.com>).

7. I have scrutinized the votes casted through electronic means for the purpose of the report.

8. The particulars of all the votes casted through e-voting process have been recorded in a register separately maintained for the purpose.

9. As permitted under the MCA General Circular No. 14/ 2020 dated April 8, 2020, General Circular No. 17/ 2020 dated April 13, 2020 and General Circular No. 22/2020 dated June 15, 2020, in relation to “Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID - 19” issued by the Ministry of Corporate Affairs, Government of India (the “MCA Circulars”), the Company had sent the Notice in electronic form only. Hence, hard copy of Postal Ballot Notice along with Postal Ballot Form and pre-paid business reply envelope was not sent to the members for this Postal Ballot and members have communicated their assent or dissent through the remote e-voting facility.

10. As a Scrutinizer the duly complied report of the remote e-voting carried out by the shareholders is as follows:

Resolution- 1: Special Resolution

MIGRATION OF LISTING/ TRADING OF EQUITY SHARES OF THE COMPANY FROM SME PLATFORM (EMERGE) OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE) TO MAIN BOARD OF NSE.

Particulars	Number of members who cast their votes	Number of votes cast by them	% of total number of valid votes cast
Total Votes casted by electronic means	16	1,91,62,450	100.00%
Total Votes received through Physical postal ballot forms	NA	NA	NA
Total Invalid Votes	0	0	0.00%
Total Valid Votes	16	1,91,62,450	100.00%

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Votes cast in favour of the Resolution (Promoters/Promoters group)	3	1,80,36,050	94.12%
Votes cast in favour of Resolution (Public)	13	11,26,400	5.88%
Votes cast against the Resolution (Promoters/Promoters group)	0	0	0.00%
Votes cast against the Resolution (Public)	0	0	0.00%
Total votes in favour of the Resolution	16	19162450	100.00%
Total Votes against the Resolution	0	0	0.00%

Summary of voting result as per regulations 277 of the SEBI (Issue of Capital Disclosure Requirements) Regulations, 2018

Resolution required: Ordinary/Special						Special			
Category	Mode of Voting	No of shares held (1)	No of Votes polled (2)	% of Votes casted on outstanding Shares (3) = [(2)/(1)] * 100	No of votes in Favour (4)	No of Votes Against (5)	% of votes in Favour 6=4/2* 100	% of votes Against 7=5/2* 100	No of invalid votes
Promoter and Promoter Group	E- voting	Not Applicable as per Regulation 277 of SEBI (ICDR), Regulations 2018.							
	Postal Ballot								
Public Institution	E- voting	0	0	0.00	0	0	0.00	0.00	0
	Postal Ballot								

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Non-Public Institution	E- voting	64,96,800	11,26,400	17.34	11,26,400	0	100.00	0.00	0
	Postal Ballot		NA	NA	NA	NA	NA	NA	NA
Total		64,96,800	11,26,400	17.34	11,26,400	0	100.00	0.00	0

In terms of Regulation 277 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 the Special Resolution shall be acted upon if and only if the votes cast by Shareholders other than promoters in favour of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal.

1. All relevant records of electronic voting received will remain in our safe custody until the Chairman considers, approves and signs the minutes and the same shall be handed over thereafter to the Company Secretary for safe keeping.

2. **Result:** The resolution have secured requisite majority of votes, the respective resolution be considered to have been passed. The Company Secretary or Chairman may accordingly declare the result of the voting.

Thanking You,
Yours Faithfully
For Akansha Rathi & Associates



AKANSHA RATHI

Digitally signed by AKANSHA
RATHI
Date: 2020.09.21 12:46:04 +05'30'

Proprietor
Akansha Rathi
Company Secretary in Practice
FCS: 9288
COP:10134

Scrutinizer appointed for the E-voting by the Board of Directors.

Date: 21st September 2020
Place: Navi Mumbai
UDIN F009288B000740744

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