



# Marine Electricals (India) Limited

## Press Release

### Order Book stands at Rs. 3,450 mn Receipt of new orders of Rs. 201 mn from Reputed clients like Tata Projects & Asian Paints

**Mumbai, Maharashtra, December 14, 2020:** Marine Electricals (I) Limited (NSE: MARINE), an integrated technical solution provider in the field of electrical automation, announced receipt of following Orders totaling of Rs. 201 mn in their Industrial Segment.

Client	Order Value (INR mn)	Scope
Tata Project	146	Design & Supply of Power Distribution Busducts
Asian Paints	24	Design & Supply of Power Distribution Equipment
Roha Dyechem	31	Design & Supply of Power Distribution Equipment
<b>Total</b>	<b>201</b>	

Commenting on recent Order Intake, **Mr. Venkatesh Uchil, Managing Director** has commented, “We are very excited to receive a maiden order from Tata Projects, a very reputed Project Management firm. This order has given us an opportunity to demonstrate our capabilities in large project and we strive to build long term relationship with TPL to get repeat contracts going forward.

The repeat orders from Asian Paints & Roha Dyechem acknowledges the capability of MARINE in terms quality of the product and its ability to meet stringent project timelines.

We are witnessing increasing momentum in inquiries post the Government push for ‘Make in India’ program. We believe this momentum will further pick up with large corporates and MNCs commence putting up their facilities in India. We are quite excited about Industrial Business Segment as we have already expanded out manufacturing facilities at Goa and we are ready to capture the increasing demand going forward.”

With these orders, the total Order book of the Company stands at **Rs. 345 Crs.** Total Orderbook includes orders of Rs. 233 Crs. from Marine Segment and Rs. 112 Crs from Industrial segments.

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### **About Marine Electricals (I) Limited:**

Marine Electricals is one of the leading players **offering comprehensive electrical solutions** to Marine Segment as well as other Industries. With more than 40 years of experience, Marine has shown strong capabilities to move up the value chain from being a mere product supplier to a complete solution provider.

MARINE has achieved feet of **approved vendor** with all major ship builders in India as well as Middle East and competes as **among top 3 suppliers** for most of Low Voltage Product or Solution to Shipyards. MARINE offers **Integrated Electrical solutions for various systems of Ships** like Navigation Systems, Integrated Bridge Control Systems, Dynamic Positioning System, Shock graded motors, Valve control systems, Fire & Flood direction system, Internal Communication System, Shock Graded Light Fittings etc. MARINE has developed **strong references of work done** on all king of ships like Submarine, Aircraft Carriers, Frigates, Corvettes, Survey Vessels, Commercial Vessels, Inland Vessels.

MARINE is **exclusive partner of Schneider Electric** for manufacturing of it's 'Blockset' Panels for supply in western India. It has strong presence in emerging segments with high electrical need like Solar power, Railways, Metro Railways, Electrical Vehicles charging, Large Residential and Commercial Buildings etc. MARINE is **amongst the leader in supply of LV solutions to Data Centers** in India.

### **For further information, please contact:**

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Ms. Namita Sethia – Chief Financial Officer (CFO) /  
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