

**Eltech Engineers Madras Private Limited  
Chennai**

**TWENTY FIRST ANNUAL REPORT  
2017 - 2018**

## AUDITORS REPORT

To,  
The Members  
**ELTECH ENGINEERS MADRAS PRIVATE LIMITED**

Dear Sir,

We have audited the accompanying standalone financial statements of ELTECH ENGINEERS MADRAS PRIVATE LIMITED, which comprise the Balance Sheet as at 31<sup>st</sup> March, 2018, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these Standalone Financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the



accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2018, and its profit/loss and its cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 & 4 of the order.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Chennai  
Date: 29/08/2018



For M. KARUPPIAH & CO.,  
Chartered Accountants

  
M. KARUPPIAH  
Proprietor.

ICAI Membership No.029877  
Firm Registration No.06016S

## ANNEXURE A – TO THE AUDITORS REPORT

The Annexure referred to in paragraph 1 under the heading Report on Other Legal and Regulatory Requirements of Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended March 31, 2018, on the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- i. a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
b) As explained to us, fixed assets have been physically verified by the management at regular intervals; as informed to us no material discrepancies were noticed on such verification;
- ii. The inventories have been physically verified during the year by management. In our opinion, the frequency of verification is reasonable. The Company is maintaining proper records of inventory.
- iii. The company has not granted any loans, secured or unsecured to/from companies, firms or other parties covered in the register maintained under section 189 of the act.
- iv. The Company has not entered into any transactions to which provisions of Section 185 and 186 of Companies Act 2013 apply. Accordingly, paragraph 3(iv) of the order is not applicable to the Company.
- v. The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013.
- vi. As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act
- vii. (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is irregular in depositing the undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and other material statutory dues, as applicable, with the appropriate authorities in India ;  
(b) According to the information and explanations given to us and based on the records of the company examined by us, there are dues of Income Tax, and no dues to Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty which have not been deposited on account of any disputes
- viii. According to the records of the company examined by us and as per the information and explanations given to us, the company has not issued debentures
- ix. In our opinion, and according to the information and explanations given to us, the Company has not given any guarantee for loan taken by others from a bank or financial institution during the year
- x. In our opinion, and according to the information and explanations given to us, the company has not raised any term loans during the year.
- xi. During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.

Place: Chennai  
Date: 29/08/2018



For M. KARUPPIAH & CO.,  
Chartered Accountants

M. KARUPPIAH  
Proprietor.

## ANNEXURE - B TO THE AUDITORS' REPORT

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Eltech Engineers Madras Private Limited ("the Company") as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- i. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the





transactions and dispositions of the assets of the company;

- ii. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and
- iii. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



**NOTES ON ACCOUNTS:**


1. **Secured loans:** The Company has secured loans to the extent of Rs.**91,61,560.78/-** (83,97,595.31).
2. a) Sundry Debtors Unsecured, Considered Good and fully recoverable and Outstanding for over Six Months **RS. 66,434/-** (16,60,251)  
b) Sundry Debtors Unsecured, Considered Good and fully recoverable and Outstanding **Rs.2,17,47,922/-** (2,00,719/-) for less than Six Months.  
c) Advance from Clients **Rs.53,32,466/-**(17,83,736.55/-)
3. Loans and Advances & Deposits (receivable in cash or in kind unsecured and considered Good) **Rs.3,93,769/-**(8,50,089/-)
4. Previous Year figures are grouped and regrouped wherever necessary.
5. Confirmation of Balance from Bank, Debtors and Creditors has not been obtained.

For and on behalf of the board of directors

As per our report of Odd date  
For **M.KARUPPIAH & CO,**  
Chartered Accountants



**T.UPENDRA RAO**  
(MANAGING DIRECTOR)



**K.SRIRAM**  
(Director)



**M.KARUPPIAH**  
(Proprietor)

Place : Chennai  
Date : 29/08/2018



**ELTECH ENGINEERS MADRAS PRIVATE LIMITED**  
**NO.92, 1st MAIN ROAD, NEHRU NAGAR,**  
**OLD MAHABALIPURAM ROAD,**  
**CHENNAI-600 041**

**SIGNIFICANT ACCOUNTING POLICIES:-**

**1. ACCOUNTING CONVENTION:**

The Financial Statements are prepared under the Historical Cost convention in accordance with the generally accepted Accounting Practices in India.

**2. ACCOUNTING FOR FIXED ASSETS:-**

Fixed Assets are valued at Cost of Acquisition less depreciation and impairment losses wherever applicable. Cost includes purchase price and all direct/indirect costs incurred to bring the asset to its working condition for intended use

**3. DEPRECIATION:**

Depreciation on Fixed Assets is provided under the Straight Line Method Value at the rates prescribed under the Companies Act, 2013.

**4. INVENTORIES:**

Inventories are maintained properly, verified regularly and accounted for properly.

**5. REVENUE RECOGNITION:**

The Company generally follows the mercantile system of accounting and Recognizes Income and Expenses on Accrual basis.

**6. DEFERRED TAX:**

Current Tax is the amount of tax payable in respect of taxable income for the year. Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets will not be recognized on unabsorbed depreciation and carry forward losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

For and on behalf of the board of directors

As per our report of odd date  
**For M.KARUPPIAH & CO,**  
**Chartered Accountants**

**T.UPENDRA RAO**  
**( MANAGING DIRECTOR)**

**K.SRIRAM**  
**(Director)**

**M.KARUPPIAH**  
**(Proprietor)**

Place : Chennai  
Date : 29/08/2018






**ELTECH ENGINEERS MADRAS PRIVATE LIMITED**  
NO.92 1ST, MAIN ROAD NEHRU NAGAR  
OLD MAHAPALIPURAM ROAD CHENNAI 600 041.

**BALANCE SHEET AS ON 31ST MARCH 2018**

PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF 31.03.2018	FIGURES AS AT THE END OF 31.03.2017
<b>I. EQUITY AND LIABILITIES :</b>			
<b>(1). SHAREHOLDER'S FUNDS</b>			
(a) SHARE CAPITAL	SCH - 1	30,00,000.00	30,00,000.00
(b) RESERVES AND SURPLUS	SCH - 2	(1,85,10,307.11)	(1,97,84,688.69)
<b>(2) SHARE APPLICATION MONEY PENDING ALLOTMENT</b>			
<b>(3) NON- CURRENT LIABILITIES</b>			
(a) LONG - TERM BORROWINGS	SCH - 3	91,61,560.78	83,97,595.31
(b) DEFERRED TAX LIABILITIES (NET)			
© OTHER LONG TERM LIABILITIES	SCH - 4	1,83,61,246.70	1,25,13,846.70
(d) LONG TERM PROVISIONS			
<b>(4) CURRENT LIABILITIES</b>			
(a) SHORT - TERM BORROWINGS			
(b) TRADE PAYABLES	SCH - 5	3,31,59,489.06	83,95,569.00
© OTHER CURRENT LIABILITIES	SCH - 6	6,83,104.20	10,86,651.00
(d) SHORT - TERM PROVISIONS			
<b>TOTAL</b>		<b>4,58,55,093.63</b>	<b>1,36,08,973.32</b>
<b>(1) NON CURRENT ASSETS</b>			
(a) FIXED ASSETS			
(i) TANGIBLE ASSETS	SCH - 7	40,90,456.53	35,99,266.69
(ii) INTANGIBLE ASSETS			
(iii) CAPITAL WORK -IN- PROGRESS			
(iv) INTANGIBLE ASSTES UNDER DEVELOPMENT			
(b) NON - CURRENT INVERSTMENTS			
© DEFERRED TAX ASSETS (NET)			
(d) LONG TERM LOANS AND ADVANCES			
(e) OTHER NON-CURRENT ASSETS			
<b>(2) CURRENT ASSETS</b>			
(a) CURRENT INVESTMENTS			
(b) INVENTORIES		2,45,97,150.00	82,52,400.00
© TRADE RECEIVABLES	SCH - 8	1,64,81,890.00	77,233.45
(d) CASH AND CASH EQUIVALENTS	SCH - 9	2,91,828.10	8,29,984.18
(e) SHORT - TERM LOANS AND ADVANCES	SCH - 10	3,93,769.00	8,50,089.00
(f) OTHER CURRENT ASSETS			
(g) PROFIT & LOSS ACCOUNT			
<b>TOTAL</b>		<b>4,58,55,093.63</b>	<b>1,36,08,973.32</b>

For and behalf of the board

  
**T. UPENDRA RAO**  
(Managing Director)  
PLACE: CHENNAI  
DATE : 29/08/2018



  
**K.SRIRAM**  
(DIRECTOR)

For M. KARUPPIAH & CO.,  
Chartered Accountants

  
**M. KARUPPIAH**  
(Proprietor)



**ELTECH ENGINEERS MADRAS PRIVATE LIMITED**NO.92 1ST, MAIN ROAD NEHRU NAGAR  
OLD MAHAPALIPURAM ROAD CHENNAI 600 041.**Current year  
2016-2017****SCHEDULE 1 - SHARE CAPITAL****Current year  
2017-2018**

30,00,000.00	AUTHORISED CAPITAL	30,00,000.00
30,00,000.00	3,00,000 EQUITY SHARES OF Rs.10/- EACH	30,00,000.00
30,00,000.00	ISSUED, SUBSCRIBED AND PAID UP CAPITALS	30,00,000.00
<b>30,00,000.00</b>	<b>3,00,000 EQUITY SHARES OF Rs.10/- EACH</b>	<b>30,00,000.00</b>

**SCHEDULE # 2 RESERVE & SRPLUS**

(95,84,129.99)	LAST YEAR B/F	(1,97,84,688.69)
(1,02,00,558.70)	ADD: DURING THE YEAR PROFIT	12,74,381.58
<b>(1,97,84,688.69)</b>		<b>(1,85,10,307.11)</b>

**SCHEDULE 3 SECURED LOANS**

16,20,632.00	CHOLAMANDALAM INVESTMENT & FINANCE	-
67,76,963.31	CANARA BANK	91,61,560.78
<b>83,97,595.31</b>		<b>91,61,560.78</b>

**SCHEDULE 4 UNSECURED LOANS**

16,47,590.00	T.SAROJA	34,01,009.00
16,33,419.00	T.ANJAN	-
42,32,837.70	T.UPENDRA RAO	43,97,837.70
50,00,000.00	MARIN ELECTRICALS INDIA PVT LTD ELECTROVAST SOLUTIONS	90,37,400.00 15,25,000.00
<b>1,25,13,846.70</b>		<b>1,83,61,246.70</b>

**SCHEDULE - 5 SUNDRY CREDITORS**

-	ABBAS TRADERS	2,218.00
-	ANITHA ENTERPRISES	6,059.00
7,007.00	ANNAI ENTERPRISES	86,874.00
1,95,317.00	APPLIED INDUSTRIAL AUTOMATION	8,00,503.00
-	ARC INSULATION & INSULATORS PVT. LTD	1,29,874.00
-	BHAGYANAGAR INDIA LTD.,	12,47,919.00
-	BHARAT METAL PROCESS	29,606.00
33,403.00	BOMB BROS (INDIA)	4,17,912.00
-	CHENNAI FINISHING SYSTEM	(1,02,000.00)
-	CHENNAI SILICONS	10,266.00
-	CONTROL CARE AUTOMATION PVT LTD	4,47,926.00
3,341.00	CURVO ELECTRONICS PVT. LTD.,	-
27,39,922.00	DEEKAY ELECTRICALS	1,78,45,412.00
-	DEEKAY ELECTRICALS (MADUVANKARAI)_	7,87,278.00
-	ELUMALAI	(30,000.00)
-	E.MAHESH	65,000.00
2,44,884.00	FOMRA ELECTRICALS AGENCIES	51,893.00
-	FORMOPLASTIC CONTROLS PRIVATE LIMITED	3,179.00
69,018.00	FRANK SUDHACHAND & CO PVT LTD	5,06,374.00
-	GOPI NARAYANAN YADAV	13,000.00
61,645.00	HINRO ENGINEERING	2,12,089.00
-	H.S.ENTERPRISES	8,785.00



4,75,169.00	INTERNATIONAL CABLES	2,33,717.00
35,193.00	J.P. ELECTRONICS	3,94,826.00
33,872.00	JKR SOLUTIONS	4,465.00
-	KALRO TRADERS	24,697.00
-	KAVIYA POWER FAB	15,004.00
-	KESAR MARKETING	2,04,035.00
3,780.00	KONTACT	-
11,000.00	K.S.TRANSPORT	68,000.00
1,87,097.00	MAAMIDI ENTERPRISES	3,95,405.00
34,000.00	MADRAS NILIGIRI TRANSPORT	1,78,500.00
-	MAHENDRA ENGINEERING ENTERPRISES	5,642.00
-	MARIAMMAN STEELS	4,48,637.00
33,31,485.00	MEHTA ELECTRIC CORPORATION	9,30,222.00
-	MR.P.VINNARASAN	53,550.00
35,076.00	MUSTAFA TRADERS	-
25,767.00	MBI POWDER COATING PVT LTD	93,528.00
-	MX HUB TECHNOCARE PVT LTD	9,798.00
10,800.00	NIVEPRAS IT SOLUTIONS PVT LIMITED	-
-	NOVATEK ELECTRO ENGINEERS P LTD	42,180.00
10,500.00	N-RACK ACCESSORIES	1,27,117.00
-	OM SAKTHI METAL FINISHERS	59,312.00
-	OM SARAVANA ELECTRICALS	1,36,181.00
-	P.S.POWER CONTROLS	1,995.00
18,295.00	PACKAGING INDIA	65,279.06
-	PIONEERS SERVICES	(4,566.00)
34,493.00	POWER LINE ENGINEERS	2,90,034.00
1,39,039.00	POWER PACKS ASSOCIATES	-
-	PROPEL ENSOL PVT LTD., (PURCHASE)	(38,054.00)
83,624.00	RAGHAVENDRA ENGINEERING	-
-	RANI INDUSTRIES	6,750.00
(2,290.00)	RASCI INSTRUMENTS	-
731.00	R.D.ENGRAVERS	50,817.00
-	SAKTHI INDUSTRIES	(2,000.00)
2,009.00	SATYASAI ENGG CO	1,68,255.00
7,088.00	SHREE ELECTRICALS AND CONTROLS	2,02,664.00
-	SIEMENS LTD (PURCHASE)	34,93,732.00
630.00	SIVAKAMI INDUSTRIES	16,670.00
-	SKT LASER ARTS	29,970.00
77,400.00	SOUTHERN ALUMINIUM CO	2,48,041.00
-	S.P.ENTERPRISES	29,215.00
-	SPOWERZ SOLUTIONS PRIVATE LIMITED	1,54,000.00
-	SRI AMMAN WELDING WORKS	2,750.00
4,58,397.00	SRI BALAJI STEEL TRADERS	8,78,177.00
-	SRI GANESH PLYWOOD & HARDWARES	(4,111.00)
-	SRI MARUTHI WOOD INDUSTRIES	2,15,700.00
-	S.S. FASTENERS PRIVATE LIMITED	1,33,142.00
-	SSS CONTROL & AUTOMATION	2,006.00
-	SUBITRONIX	68,381.00
-	SUDARSAN PROCESS	55,180.00
-	SUN PHOSPHO CHEM	44,367.00
9,447.00	SS FASTENERS PRIVATE LIMITED	-
4,725.00	SUN PHOSPHO CHEM	-
-	TALCO ALUMINIUM COMPANY	4,71,062.00
-	TAMILNADU ALUMINIUM COMPANY	1,36,627.00
-	T.PERUMAL CONSTRUCTIONS	1,94,876.00
9,956.00	TEKNIC CONTROLGEAR PVT. LTD.,	-
-	UNIQUE SALES CORPORATION	5,310.00
-	UNIQUE SECURITY & INDUSTRIAL SERVICES PRIVATE LIMITED	1,96,864.00
2,331.00	VIGNESH PROCESS	-
1,418.00	VIGNESH FASTENERS	80,075.00
-	VINTECH BUSINESS SOLUTIONS PRIVATE LIMITED	1,298.00
<b>83,95,569.00</b>		<b>3,31,59,489.06</b>



**SCHEDULE - 6 OTHER LIABILITIES**

1,23,975.00	AUDIT FEES PAYABLE	77,890.00
-	DUTIES & TAXES	(8,14,114.80)
30,000.00	CONSULTATION FEES	27,000.00
6,50,045.00	SALARY AND WAGES	10,71,066.00
78,000.00	TDS PAYABLE	51,263.00
79,631.00	SALES TAX PAYABLE	-
75,000.00	DIRECTORS SALARY	90,000.00
50,000.00	RENT PAYABLE	1,80,000.00

**10,86,651.00****6,83,104.20****SCHEDULE 7 FIXED ASSETS**

35,99,266.69	AS PER ANNEXURE	40,90,456.53
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**47,65,655.11****40,90,456.53****SCHEDULE - 8 SUNDRY DEBTORS**

2,66,641.00	ESSYEN ELECTRICALS PVT. LTD.	3,26,549.00
(40,000.00)	G.R .THANGA MALIGAI (FIRM)	27,612.00
2,29,506.00	GE INDIA INDUSTRIAL PRIVATE LIMITED.,	-
4,600.00	GREEN HOUSE AGRO PRODUCTS	-
-	GREENTECH INDUSTRIES INDIA PRIVATE LIMITED	17,41,654.00
6,71,815.00	GRT HOTELS & RESORTS PVT. LTD	-
(9,81,909.00)	GRT JEWELLERS [INDIA] PRIVATE LIMITED	(2,03,302.00)
(7,00,000.00)	HOTEL R.E. GRAND PVT.LTD	66,434.00
-	IVRCL LIMITED	(20,44,261.00)
-	KAILASH ELECTRICALS	(91,724.00)
1,47,025.00	L.R.V.ENGINEERING SOLUTIONS	-
-	LRVi ENGINEERING SOLUTIONS PRIVATE LIMITED	34,71,324.00
-	M/s. GEA PROCESS ENGINEERING (INDIA) PRIVATE LIMITED	6,20,326.00
-	M/S. HOTEL DEE CEE MANOR.,	59,644.00
(50,041.00)	OLIVETT TELECOM & ELECTRICALS PVT LTD	-
-	ORCHID PHARMA LIMITED	(18,560.00)
13,654.00	PERAMBUR SREE AYYAPPA TRUST	-
2,00,719.00	POWER DRIVE	-
-	PROPEL ENSOL PVT LTD (SALES)	(16,74,619.00)
3,27,010.00	R.P.M. ENGINEERS INDIA LTD	29,087.00
(4,548.00)	SAINT - GOBAIN INDIA LTD	-
-	SEKAR CONSTRUCTIONS	(13,00,000.00)
-	SIEMENS GAMESA RENEWABLE POWER PVT LTD	83,68,560.00
-	SIEMENS LTD	30,44,329.00
(7,238.55)	SIEMENS LTD PROJECT DIVISION	-
-	VEDANTA LIMITED	28,27,920.00
-	WABCO INDIA LTD	1,09,917.00
-	WARTSILA INDIA PRIVATE LIMITED	11,21,000.00

**77,233.45****1,64,81,890.00****SCHEDULE - 9 CASH & BANK BALANCE**

37,191.90	CASH ON HAND	28,063.82
7,86,910.00	FIXED DEPOSITED WITH CANARA BANK	2,58,000.00
5,882.28	CANARA BANK K.B NAGAR BRANCH	5,764.28

**8,29,984.18****2,91,828.10**

**SCHEDULE - 10 LOANS, ADVANCES & DEPOSITS**

	RENTAL ADVANCE FOR STAFF	30,000.00
30,000.00	RENT DEPOSIT	30,000.00
86,010.00	MES DEPOSIT	86,010.00
4,000.00	TELEPHONE DEPOSITS	-
9,945.00	R G 23A PART II (cess)	9,945.00
2,34,643.00	R G 23A PART II	-
314.00	CENTRAL EXCISE PLA A/c	314.00
1,48,589.00	INCOME TAX REFUND DUE	1,48,589.00
48,288.00	TDS ACCOUNTS A-Y 2017 - 2018	48,288.00
	TDS ACCOUNTS A-Y 2018 - 2019	40,623.00
2,88,300.00	DEPUTY COMMISSIONER OF APPEAL	-
<b>8,50,089.00</b>		<b>3,93,769.00</b>





**ELTECH ENGINEERS MADRAS PRIVATE LIMITED**  
 NO.92 1ST, MAIN ROAD NEHRU NAGAR  
 OLD MAHALIPURAM ROAD CHENNAI 600 041.  
**TRADING AND PROFIT & LOSS A/C FOR THE YEAR ENDING 31ST MARCH 2018**

PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF 31.03.2018	FIGURES AS AT THE END OF 31.03.2017
I. REVENUE FROM OPERATIONS		6,56,61,559.45	3,28,96,925.00
II. OTHER INCOME			
<b>III TOTAL REVENUE (I+II)</b>		<b>6,56,61,559.45</b>	<b>3,28,96,925.00</b>
IV. EXPENSES:			
COST OF MATERIALS CONSUMED	SCH - 11	<b>4,41,55,439.61</b>	2,65,91,354.71
PURCHASE OF STOCK - IN - TRADE			
CHANGES IN INVENTORIES OF FINISHED GOODS, WORK -IN- PROGRESS AND STOCK -IN- TRADE			
EMPLOYEE BENEFIT EXPENSE	SCH - 12	1,59,60,552.00	1,11,70,834.00
FINANCIAL COSTS	SCH - 13	7,54,066.22	14,08,386.43
DEPRECIATION AND AMORTIZATION EXPENSES		92,450.16	4,43,040.23
OTHER EXPENSES	SCH - 14	34,24,669.88	34,83,868.33
<b>III TOTAL EXPENSES</b>		<b>6,43,87,177.87</b>	<b>4,30,97,483.70</b>
V. PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX	(III-IV)	12,74,381.58	(1,02,00,558.70)
VI. EXCEPTIONAL ITEMS			
VII. PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)		12,74,381.58	(1,02,00,558.70)
VIII. EXTRAORDINARY ITEMS			
IX. PROFIT BEFORE TAX (VII-VIII)		<b>12,74,381.58</b>	<b>(1,02,00,558.70)</b>
X. TAX EXPENSE:			
(1). CURRENT TAX			
(2). DEFERRED TAX			
XI. PROFIT (LOSS) FROM THE PERIOD FROM CONTINUING OPERATIONS	(VII-VIII)	<b>12,74,381.58</b>	<b>(1,02,00,558.70)</b>
XII. PROFIT/(LOSS) FROM DISCONTINUING OPERATION			
XIII. TAX EXPENSE OF DISCOUNTING OPERATIONS		<b>12,74,381.58</b>	<b>(1,02,00,558.70)</b>
XIV. PROFIT/(LOSS) FROM DISCONTING OPERATIONS (XII-XIII)			
XV. PROFIT/(LOSS) FOR PERIOD (XI+XIV)			
XVI. EARNING PER EQUITY SHARE:			
(1). BASIC		N.A	N.A
(2). DILUTED			

For and behalf of the board

  
**T. UPENDRA RAO**  
 (Managing Director)  
 PLACE: CHENNAI  
 DATE :29/08/2018



  
**K. SRIRAM**  
 (DIRECTOR)

For M. KARUPPIAH & CO.,  
 Chartered Accountants

  
**M. KARUPPIAH**  
 (Proprietor)



**ELTECH ENGINEERS MADRAS PRIVATE LIMITED**

NO.92 1ST, MAIN ROAD NEHRU NAGAR

OLD MAHAPALIPURAM ROAD CHENNAI 600 041.

**SCHEDULE - 11**

	<b>31.03.2018</b>	<b>31.03.2017</b>
<b><u>MANUFACTURING EXPENSES</u></b>		
Materials Consumed	<b>3,90,59,935.71</b>	<b>2,48,50,555.71</b>
Consumable Stores	87,009.00	52,487.00
Cooly And Cartage	1,27,289.90	47,781.00
Electricity Charges	3,76,379.00	2,75,657.00
Freight Charges (Inward)	50,606.00	2,54,735.00
Frieght Charges (Outward)	4,44,666.00	
Diesel Purchase for Production	1,91,996.00	
Insurance Charges	44,130.00	18,743.00
Labour Charges	8,13,695.00	1,95,757.00
Rent A/c	9,00,000.00	6,00,000.00
Repair & Maintenance	20,59,733.00	2,95,639.00
	<b><u>4,41,55,439.61</u></b>	<b><u>2,65,91,354.71</u></b>

**SCHEDULE - 12****EMPLOYEE BENEFIT EXPENSE**

Bonus And Incentive	6,32,957.00	4,08,075.00
EPF Contribution	7,92,687.00	9,33,955.00
ESI Contribution	1,78,556.00	1,48,153.00
Group Grauity	66,06,029.00	3,20,250.00
Salary & Wages	65,34,769.00	77,29,897.00
Staff House Rent Allowance	7,93,159.00	13,92,730.00
Staff Welfare	2,45,288.00	84,369.00
Tea, Coffee & Meals Exp.	1,77,107.00	1,53,405.00
	<b><u>1,59,60,552.00</u></b>	<b><u>1,11,70,834.00</u></b>

**SCHEDULE - 13****FINANCIAL COSTS**

Bank Interest & Commission	7,54,066.22	14,08,386.43
	<b><u>7,54,066.22</u></b>	<b><u>14,08,386.43</u></b>



**SCHEDULE - 14****OTHER EXPENSES**

Advertisement Charges	1,055.00	-
Audit Fees	24,640.00	1,28,860.00
Bad Debts	2,00,719.00	
Bank Charges	42,667.50	32,729.83
Business Promotion Expenses.	47,040.00	19,576.00
Consultation Charges	3,68,000.00	4,07,000.00
Conveyance Charges	7,90,914.00	7,94,612.00
Director Salary	11,00,000.00	9,00,000.00
Donation Charges	3,600.00	13,600.00
ISO Audit Expenses	17,500.00	
Legal & Professional Charges		39,836.00
ROC Filing Fees	43,000.00	33,000.00
Diesel for generator	12,370.00	96,706.00
Postage & Couriers Charges	11,690.72	12,437.00
Round off	1,221.31	
Label and Stickers	17,198.00	53,050.00
Packing & Forwarding	300.00	-
Printing & Stationery	88,460.00	1,11,137.00
Telephone & Internet Charges	92,401.05	1,02,560.50
Travelling Exp.	3,64,112.50	3,59,261.00
Vechicle Maintenance	19,757.00	1,75,871.00
Office Exp.	1,52,571.80	76,811.00
Professional Tax	19,252.00	-
ITC Reversal Account	-	1,26,821.00
GST Late Fee	6,200.00	-

<b>34,24,669.88</b>	<b>34,83,868.33</b>
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**SUB SCHEDULE - 11A CONSUMPTION OF MATERIALS**

Opening Stock	82,52,400.00	1,19,58,430.00
Add: Purchase	5,54,15,341.50	2,11,26,349.00
	<b>6,36,67,741.50</b>	<b>3,30,84,779.00</b>
Add: Trade Discount	(10,655.79)	18,176.71
	<b>6,36,57,085.71</b>	<b>3,31,02,955.71</b>
Less: Consumed during the year	<b>3,90,59,935.71</b>	<b>2,48,50,555.71</b>
Closing Stock	<b>2,45,97,150.00</b>	<b>82,52,400.00</b>

**Purchase**

Vat 5% Purchase	54,59,359.00	1,02,73,465.00
Vat 14.5% Purchase	16,95,471.00	82,35,006.00
CST Purchase	5,29,858.00	10,95,506.00
Excise Duty Paid	13,54,321.00	34,54,325.00
IGST 18% Purchase	62,68,573.18	-
IGST 28% Purchase	8,200.00	-
Labour Charges 18% IGST	9,21,486.00	-
Labour Purchase 18%	43,642.31	-
12% Purchase	7,000.00	-
5% Purchase	114.28	-



GST 1% Purchase	6,000.00	-
GST 12% Purchase	1,98,800.50	-
GST 18% Purchase	3,33,63,726.57	-
GST 28% Purchase	61,73,437.88	-
GST 5% Purchase	4,617.14	-
Service Purchase @ 18%	6,418.64	-
Cess Paid	-	-
Cenvat Credit Received	(6,01,240.00)	(18,94,300.00)
Purchase Return	(24,444.00)	(37,653.00)
	<b>5,54,15,341.50</b>	<b>2,11,26,349.00</b>



**ELTECH ENGINEERS MADRAS PRIVATE LIMITED**

NO. 92 1ST, MAIN ROAD NEHRU NAGAR

OLD MAHALIPURAM ROAD CHENNAI 600 041.

**DEPRECIATION CHART ON FIXED ASSET FOR THE YEAR 2017-2018 (INCOME TAX ACT.)**

PARTICULARS	OP. Balance 01.04.2017	Addition		Deletion	Total	% Depreciation	Closing Balance 31.03.2018
		6 Before	6 After				
AIR CONDITIONER SYSTEM	47,372.88	-	-	-	47,372.88	15	40,266.95
FURNITURE & FITTINGS	2,15,847.71	-	-	-	2,15,847.71	10	1,94,262.94
OFFICE COMPUTERS	19,458.10	-	-	-	19,458.10	60	7,783.24
PLANT & MACHINERY	27,85,163.30	-	5,83,640.00	-	33,68,803.30	15	29,07,255.81
VEHICLE	-	-	-	-	-	-	-
<b>Total</b>	<b>30,67,841.99</b>	<b>-</b>	<b>5,83,640.00</b>	<b>-</b>	<b>36,51,481.99</b>	<b>5,01,913.06</b>	<b>31,49,568.93</b>





**ELTECH ENGINEERS MADRAS PRIVATE LIMITED**  
 NO. 92 1ST, MAIN ROAD NEHRU NAGAR  
 OLD MAHAPALIPURAM ROAD CHENNAI 600 041.

**DEPRECIATION CHART ON FIXED ASSET FOR THE YEAR 2017-2018 (COMPANY ACT.)**

PARTICULARS	LIFE YEAR	Gross Block			Depreciation			Net Block		
		OP. Balance	Addition	Deletion	Total	31.3.2017	For the year	Upto 31.3.2018	Upto 31.3.2017	
AIR CONDITIONER	15	1,46,778.00	-	-	1,46,778.00	89,890.02	-	89,890.02	56,887.98	
FURNITURE & FITTINGS	10	5,16,121.00	-	-	5,16,121.00	4,68,679.39	-	4,68,679.39	47,441.61	
OFFICE COMPUTERS	5	23,17,860.03	-	-	23,17,860.03	21,56,594.68	80,535.16	22,37,129.84	1,61,265.35	
PLANT & MACHINERY	15	71,82,814.18	5,83,640.00	-	77,66,454.18	38,49,142.43	11,915.00	38,61,057.43	33,33,671.75	
VEHICLE A/C	10	-	-	-	-	-	-	-	-	
<b>Total</b>		<b>1,01,63,573.21</b>	<b>5,83,640.00</b>	<b>-</b>	<b>1,07,47,213.21</b>	<b>65,64,306.52</b>	<b>92,450.16</b>	<b>66,56,756.68</b>	<b>40,90,456.53</b>	<b>35,99,266.69</b>



**ELTECH ENGINEERS MADRAS PRIVATE LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2018**

Particulars		31.03.2018
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax		12,74,381.58
Adjustments for:		
- Depreciation	92,450.16	
- Interest Paid	7,54,066.22	
- Interest Received	-	
- Rent Received	-	
- Impairment of Assets	-	
		8,46,516.38
Operating profit before working capital changes		21,20,897.96
Adjustments for:		
- Trade Receivables	(1,64,04,656.55)	
- Other Receivables	-	
- Inventories	(1,63,44,750.00)	
- Trade and other Payables	2,47,63,920.06	
		(79,85,486.49)
		(58,64,588.53)
Cash generated from Operations		
Direct Taxes paid	-	-
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>		<b>(58,64,588.53)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(5,83,640.00)	
Proceeds from disposal of assets	-	
Investments made	-	
Investments Sold	-	
Rent received	-	
Interest received	-	
<b>NET CASH FLOW FROM INVESTING ACTIVITIES (B)</b>		<b>(5,83,640.00)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest paid	(7,54,066.22)	
Proceeds/ (Repayment) from short term borrowings	58,47,400.00	
Proceeds/ (Repayment) from long term borrowings	7,63,965.47	
Proceeds/ (Repayment) from other long term liabilities	(4,03,546.80)	
( Proceeds)/ Repayment from other advances	4,56,320.00	
Proceeds from Change in Share Capital (Refund received)		
<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>		<b>59,10,072.45</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>		<b>(5,38,156.08)</b>
CASH AND CASH EQUIVANLENTS - OPENING BALANCE		8,29,984.18
CASH AND CASH EQUIVANLENTS - CLOSING BALANCE		2,91,828.10
		<b>(5,38,156.08)</b>

